



CITY OF CHESTERFIELD

2023 ANNUAL BUDGET

January 1 - December 31

Chesterfield, Missouri



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January 2, 2023

Honorable Mayor and City Council Members:

We are pleased to present the Fiscal Year 2023 Budget, adopted by the City Council.

ECONOMIC OUTLOOK

Private development within the City of Chesterfield remains strong and growing. Construction costs for 2022 were in excess of \$350M in new buildings and improvements to existing facilities. There are 1773 active licensed businesses in Chesterfield, 168 of which were added in 2022. The Missouri Statute was modified in 2022 and we may no longer issue a business license for the 170 home-based businesses that were previously issued. Investment in these businesses provide jobs, support the school districts, and provide many other benefits throughout the community.

Development opportunities within the Valley continue to diversify and add to the robust economy already in place as evidenced by the continued redevelopment of the District into an entertainment hub. Infrastructure development at Wild Horse Village is nearing completion and several residential developments began in 2022. Additionally, plans for the redevelopment of Chesterfield Mall continue to progress providing significant opportunity for continued development in the City.

Major development plans have rebounded over the past year, following the disruption of COVID-19, which has had a significant impact on non-residential projects. Construction costs over 2022 show a rebound from the negative impacts that COVID-19 had on development in the City of Chesterfield.

Healthcare and services for the aging population has slowed, but we continue to see activity in our economy. Shelbourne Senior Living is under construction of a new 150-unit facility on Chesterfield Parkway and Justus Post Road that will offer a mix of independent living, assisted, and skilled nursing units.

Housing remains strong in Chesterfield with the remaining land for residential development continuing to shrink. Strong school districts with Parkway and Rockwood, along with low crime rates make Chesterfield a very desirable area. Alexander Woods, Estates at Conway, Wildhorse Bluffs, Schaeffer Grove, Residences at Hog Hollow, Townes at Wildhorse Village, Flats at Wildhorse Village, and Waterfront at Wildhorse Village are all in various phases of the approval and development process and will add over 500 new dwelling units to the housing stock within the City.

Chesterfield's unemployment is 1.9% as of November 2022. This compares favorably to the St. Louis metropolitan area rate, which is 2.7%. (*Source: Bureau of Labor Statistics*). With a population of 49,999 (Census 2020), a median household income of \$124,551 (*2017-2021 Census estimate*), Chesterfield is a place where people want to live and where businesses want to locate. With several new projects still under construction and many still in the review process, 2023 promises to be another great year for Chesterfield's economy.

KEY BUDGET DECISIONS & PROCESSES

While building the 2023 budget, revenues were projected conservatively, in most cases no more than 1% increase over 2022 projected revenues. As always, the 2023 budget will allow the City to continue providing high level of services for the residents of Chesterfield. The 2022 updated forecast revealed the City was in sound financial condition, despite the Pandemic recently experienced. This was a direct result of strong fund reserves built during times of growth and the City's response to the Pandemic and the inflationary period that followed.

Long term projections for revenue and monitoring of financial trends is performed on an ongoing basis by City staff. There are three principal elements of the City of Chesterfield's long-term financial health in the Parks Sales Tax and General Funds; a variety of revenue streams, a conservative 40% reserve policy, and a low margin of debt (which is currently 0.81% of the legal limit). The Park Sales Tax Fund, while primarily funded by sales tax revenue, generates significant revenue from charges for services (18.1% budgeted in 2023). Planned expenditures of the City's third major fund, the Capital Improvement Sales Tax Fund are more flexible and can be deferred as needed to future years if a drop in revenue is sustained (which occurred in 2020 during the pandemic) and long-term expenditures can be adjusted according to new revenue projections. Unlike the other major funds, no reserve policy is set for the Capital Improvement Sales Tax Fund because it is not responsible for significant operational expenditures. If pressing capital improvements are needed, the City maintains a low margin of debt and has the flexibility to issue bonds if needed and appropriate.

By far, the General Fund has the most robust portfolio of revenue streams, with the largest stream, sales tax revenues, comprising only 35.87% of General Fund budgeted revenues in 2023. Sales tax revenues are generated through a County-wide pool rather than a point of sale basis. Utility tax revenues, are budgeted to account for only 30.97% of revenues. Over a dozen other sources comprise the remainder of budgeted revenues. The General Fund is primarily used to cover operational expenses and maintains a target Fund Reserve balance of 40% of budgeted expenditures.

The Capital Improvement Sales Tax Fund and the Parks Sales Tax Fund are special tax funds, established by voter approval. The purposes for expenditure of monies from the two Sales Tax Funds are clearly, and specifically defined by State statute (RSMO 94.577.1 and RSMO 644.032.1 for Capital Improvements and Parks, respectively) and substantially all other expenditures are made out of the General Fund.

The SLFRF (Coronavirus State and Local Fiscal Recovery Funds) program created by the American Rescue Plan Act (ARPA) allocated \$9.68 million to the City of Chesterfield. The City Council approved a strategy presented by staff in September, 2021, which provides the greatest benefit and optimal use of funds for the City of Chesterfield and its residents. This four-year strategy was used as the basis for the ARPA Fund budget in 2022 (year 2). The first tranche payment was received in August 2021 and the balance was received by August 2022. This program is subject to a Single Audit conducted by external auditors, Schowalter & Jabouri, P.C.

BUDGET ASSUMPTIONS

Revenue Assumptions

General Fund

The City's General Fund contains a variety of revenue sources; however, three sources comprise 87.8% of total revenues - Utility Gross Receipts Tax, Sales Tax and Intergovernmental Taxes. Those sources are discussed in more detail below. The City tracks major revenue sources on a monthly basis and uses trend analysis and other relevant information to project budget revenues. As noted below, utility taxes are very much weather and rate dependent. Sales tax revenues within the General Fund are a reflection of the fact that Chesterfield is currently part of a county-wide pool, so the City relies heavily on the County and historic trends for projections. Intergovernmental revenues like the sales tax distribution are often tied to a base formula; therefore, we project based upon that formula and its known parts, where applicable.

Utility Gross Receipts Tax

The City of Chesterfield levies a 5% gross receipts tax on electric, gas, telephone, and water within the City. The utility tax is collected by the utility companies at the time of their monthly billing and is remitted to the City within twenty (20) days following the last day of each month.

Revenue from the utility gross receipts tax is currently estimated based on the City's experience, as well as information supplied by the utility companies. As stated above, revenues from utility taxes, especially electric and gas utilities, are dependent on weather conditions. Utility taxes are also greatly impacted by rulings by the Missouri Public Service Commission (PSC).

The historical revenue trend for utility tax is shown below. While Utility taxes vary greatly as described above, telephone tax revenues continue to decrease as consumers move away from traditional landlines. We expect to see continued decrease over the next few years, until such a time as the commercial telephone base remains the predominate source of telephone tax revenues. Electric and gas utility tax revenues are dependent on weather conditions throughout the year.

Year	2014	2015	2016	2017	2018	2019	2020	2021	2022 (est)	2023 (budget)
Amount	\$ 7,429,472	\$ 7,214,764	\$ 6,861,787	\$ 6,858,165	\$ 7,352,340	\$ 6,715,585	\$ 6,344,049	\$ 6,551,257	\$ 6,540,000	\$ 6,561,900
% Increase	-0.3%	-2.9%	-4.9%	-0.1%	7.2%	-8.7%	-5.5%	3.3%	-0.2%	0.3%

Sales Tax

There are two ways in which cities in St. Louis County receive sales tax distributions. One is through a point-of-sale method, the other is through the county-wide sales tax pool. Cities under the point-of-sale method receive *actual* taxes collected within their city. Cities in the pool receive a proportional share of revenues from all pool cities, based upon their population.

The City of Chesterfield receives a share of the county-wide 1% tax on retail sales through a pool comprised of unincorporated St. Louis County and many of the cities throughout St. Louis County. In St. Louis County, cities which were incorporated after March 19, 1984, or areas annexed after March 19, 1984, are *automatically* included in the sales tax pool under State law, with no option of withdrawal. In addition, under legislation passed in 1994, pool cities receive a share of the sales tax generated in point-of-sale cities, based on a county-wide redistribution formula. The City pursued legal action to attempt to challenge this law and experienced success during 2017 law. A team led by Mayor Nation proposed legislation to ensure cities will retain at least 50% of the pooled sales tax generated within their municipality. In December 2019, the City lost the appeal.

Sales tax is collected by the State of Missouri and distributed to St. Louis County, which administers the sales tax redistribution formula and wire transfers the appropriate pro-rata amount to each City. The amount collected varies due to fluctuations in sales and the fact that some businesses make quarterly or annual contributions. Revenues for 2023 from sales tax are estimated at \$7,600,250 in the general fund budget due to an overall growth in the local retail economy due to inflation, less the unfavorable distribution of pooled sales taxes. We also adjusted for the increase in population based on the 2020 Census data.

The historical revenue trend for general fund sales tax is shown below.

Year	2014	2015	2016	2017	2018	2019	2020	2021	2022 (est)	2023 (budget)
Amount	\$ 6,796,849	\$ 6,976,044	\$ 6,956,311	\$ 7,287,208	\$ 6,993,739	\$ 7,193,842	\$ 6,447,574	\$ 7,516,503	\$ 7,525,000	\$ 7,600,250
% Increase	7.2%	2.6%	-0.3%	4.8%	-4.0%	2.9%	-10.4%	16.6%	0.1%	1.0%

Intergovernmental Taxes

Intergovernmental taxes include the motor fuel tax, motor vehicle sales tax, cigarette tax, the County Road & Bridge tax and several miscellaneous grants.

Motor fuel and motor vehicle sales taxes are collected by the State of Missouri and remitted to the City for the purpose of maintaining roads and bridges. Receipts are distributed on a monthly basis.

Motor fuel tax revenue is generated based on a charge of \$0.22 per gallon with an increase of \$0.025 per gallon effective in October 2023. Motor fuel tax is distributed based on population. Motor vehicle sales tax is generated from State-imposed fees for licenses, plates, and sales tax and is remitted to cities based on the consumer's residence and city population. Revenues for 2023 from the motor fuel and motor vehicle sales tax are estimated at \$1,528,200 and \$695,0000 respectively. These funds have been budgeted based upon recent trends and the scheduled tax increases per Missouri legislation.

Cigarette taxes are also collected by the State of Missouri and distributed to cities based on population. These receipts are wired monthly to the City. In St. Louis County, all municipalities share in a five-cent County cigarette tax levy. Revenues for 2023 from cigarette tax are estimated at \$82,000 based on the recent trends showing a decline.

The County's Road & Bridge tax is \$0.105 per \$100 of assessed valuation and is distributed to the City based on the City's assessed valuation. It is billed along with other property tax assessments in the fall of each year and is due December 31. It is distributed to the cities (net of a 1% collection fee) as received and is intended, as its name states, for roads and bridges. Billings for the tax year are based on the assessed value of property as of January 1 of each year. Due to economic conditions, the assessed valuations decreased slightly from 2008 through 2013 before shifting upward since 2014 , with a 6.0% increase in 2021 and 3.2% increase in 2022. Chesterfield's total assessed valuation remains among the HIGHEST of any city in St. Louis County.

<u>Date Assessed</u>	<u>Valuation</u>	<u>Year Over Year Change</u>
January 1, 2013	1,739,963,816	-2.0%
January 1, 2014	1,784,196,261	2.5%
January 1, 2015	1,870,489,054	4.8%
January 1, 2016	1,892,186,421	1.2%
January 1, 2017	2,042,673,767	8.0%
January 1, 2018	2,072,252,888	1.4%
January 1, 2019	2,228,332,739	7.5%
January 1, 2020	2,253,295,762	1.1%
January 1, 2021	2,388,969,120	6.0%
January 1, 2022	2,464,379,569	3.2%

The revenue estimated for road and bridge tax for Fiscal Year 2023 is \$2,136,150 based on a conservative projection of growth for residential and commercial properties less a 1% collection fee.

The historical revenue trend for intergovernmental revenues is shown below. Intergovernmental revenues have fluctuated over the years, depending on the amount of grants received.

<u>Year</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022 (est)</u>	<u>2023 (budget)</u>
Amount	\$ 4,191,644	\$ 4,218,864	\$ 4,290,917	\$ 4,366,047	\$ 4,010,577	\$ 4,047,508	\$ 3,994,013	\$ 4,279,837	\$ 4,307,000	\$ 4,441,350
% Increase	1.1%	0.6%	1.7%	1.8%	-8.1%	0.9%	-1.3%	7.2%	0.6%	3.1%

Capital Improvement Sales Tax Fund

Sales Tax

The City of Chesterfield levies a 1/2-cent sales tax for capital improvements. Voters approved this 1/2-cent sales tax, along with a \$29,355,000 general obligation bond issue for street and sidewalk improvements in November 1996 (Propositions R&S). In April, 1997, the City of Chesterfield began receiving sales tax revenues.

Revenues from this sales tax are estimated at \$6,060,000 for 2023. The amount of revenue received from this 1/2-cent sales tax is only 85% of the amount generated within Chesterfield, due to a State law requirement that 15% of this total amount be shared with the Sales Tax Pool.

The historical trend for this sales tax is shown below. Revenues increased significantly in 2014 as the result of two outlet malls opening in August 2013. In 2021, revenues rebounded from the declines during the pandemic in 2020. We conservatively estimated a 1% increase for the 2023 budget.

Year	2014	2015	2016	2017	2018	2019	2020	2021	2022 (est)	2023 (budget)
Amount	\$ 5,932,325	\$ 6,053,069	\$ 6,143,800	\$ 5,816,625	\$ 5,790,399	\$ 5,709,344	\$ 4,966,930	\$ 5,871,160	\$ 6,000,000	\$ 6,060,000
% Increase	9.1%	2.0%	1.5%	-5.3%	-0.5%	-1.4%	-13.0%	18.2%	2.2%	1.0%

Expenditures historically included debt service on the bond issue noted above, which was refinanced in 2014. Full repayment of this debt occurred in 2019.

The remaining revenue from this source, is used annually to fund a variety of capital improvement projects, including major upgrades/improvements to streets and sidewalks, throughout the City. In 2011, City Council made a policy decision in terms of capital expenditures, that this fund would "live within its means". When revenues increase, the amount spent annually for capital expenditures will also increase and vice-versa.

Parks 1998 Debt Service

Property Tax

As noted above, the City of Chesterfield levied a \$0.03 property tax on all real and personal properties in the City of Chesterfield, which ended at the beginning of 2015. Voters approved a property tax in 1994 to pay debt service for \$11 million of general obligation bonds for parks; however, revenue from this source cannot be used for any other purpose. This property tax represented less than 1/2 of 1% of the total property tax rate paid by Chesterfield residents, whether they reside in the Parkway or Rockwood School Districts.

There has been significant growth in property taxes, resulting from growing assessed valuations, with the exception of planned reductions in the property tax rate in 2000 and 2008. In 2008, due to this overall growth, the Chesterfield City Council lowered the property tax rate from \$0.06/\$100 to its final level of \$0.03/\$100 of assessed valuation. The City Council voted to eliminate the property tax in 2015.

Historical property tax receipts are shown below.

Year	2014	2015	2016	2017	2018	2019	2020	2021	2022 (est)	2023 (budget)
Amount	\$ 517,357	\$ 44,838	\$ 500	\$ 500	\$ 322	\$ (322)	\$ -	\$ -	\$ -	\$ -
% Increase	1.9%	-91.3%	-98.9%	0.0%	-35.5%	-200.0%	-100.0%	0.0%	0.0%	0.0%

The final debt payment was made in 2015. Revenues in 2015 and subsequent years represent the collection of delinquent property taxes. The City has not received payments in recent years. Due to the immateriality, the City with concurrence of auditors, wrote off the uncollected balance in 2021.

Parks Sales Tax Fund

Sales Tax

Residents of the City of Chesterfield approved a 1/2-cent sales tax for Parks, in November, 2004. Sales Tax revenue is projected to be \$7,135,650 in 2023. Two retail outlet malls opened in late 2013 which resulted in a significant increase in 2014 sales tax revenue. Unlike the 1/2-cent sales tax for Capital Improvements, the City is able to capture 100% of the revenue, from this source, less a 1% collection fee assessed by the State. In 2021, revenues rebounded from the declines during the pandemic in 2020. We conservatively estimated a 1% increase for the 2023 budget.

The historical trend of Parks Sales Tax is shown below.

Year	2014	2015	2016	2017	2018	2019	2020	2021	2022 (est)	2023 (budget)
Amount	\$ 6,977,481	\$ 7,121,200	\$ 7,228,099	\$ 6,842,838	\$ 6,812,227	\$ 6,716,871	\$ 5,843,589	\$ 6,907,181	\$ 7,065,000	\$ 7,135,650
% Increase	9.1%	2.1%	1.5%	-5.3%	-0.4%	-1.4%	-13.0%	18.2%	2.3%	1.0%

Parks, Recreation & Arts

The City's Parks, Recreation & Arts Department charges user fees for the Chesterfield Valley Athletic Complex, the Family Aquatic Center, and the Chesterfield Amphitheater. Those fees are reflected as revenues within this fund.

The City operates its own concession stands within all of its facilities. In 2021, revenues rebounded from the declines during the pandemic in 2020 due to the facilities being closed as a result of St. Louis County mandates. The 2023 revenues are expected to increase as a result of the continued growth in the use of the Chesterfield Amphitheater, Chesterfield Valley Athletic Complex, and the Chesterfield Family Aquatic Center.

The historical trend of Parks user fees and concession operations is shown below.

Year	2014	2015	2016	2017	2018	2019	2020	2021	2022 (est)	2023 (budget)
Amount	\$ 1,823,475	\$ 2,126,998	\$ 1,940,654	\$ 2,025,355	\$ 2,010,348	\$ 2,209,776	\$ 484,647	\$ 2,245,126	\$ 2,405,241	\$ 2,562,390
% Increase	5.8%	16.6%	-8.8%	4.4%	-0.7%	9.9%	-78.1%	363.3%	7.1%	6.5%

Total revenues within this fund are budgeted to cover debt service payments and operational expenses. Several bond issues have previously been approved and have financed the dramatic growth of our Parks and Recreation infrastructure. For each issuance, we have included the amount of annual debt service and the projected date by which this debt will be retired in the debt service section of this report. Beginning in 2018, additional funds were set aside allowing a levelized debt service charge to the fund to be held at the 2019 levels through maturity. In 2020, the City acquired an additional 8 acres of land adjacent to Central Park. The acquisition was funded with additional debt while advance refunding existing debt to take advantage of lower interest rates and shorten the payment terms by two years. Shown below is a summary of the total paid annually for debt service.

Year	2014	2015	2016	2017	2018	2019	2020	2021	2022 (est)	2023 (budget)
Amount	\$ 2,837,186	\$ 2,866,706	\$ 3,093,681	\$ 2,963,128	\$ 3,016,637	\$ 3,083,415	\$ 9,614,214	\$ 3,062,407	\$ 3,429,953	\$ 4,451,503
% Increase	-2.0%	1.0%	7.9%	-4.2%	1.8%	2.2%	211.8%	-68.1%	12.0%	29.8%

The following chart details total annual operational expenditures, funded by the revenues detailed above, after subtracting annual debt service payments. In 2020, operation spending decreased due to the facility closures during the pandemic. Normal operations resumed in 2021. Several Parks initiatives including investment in turfed infields at the athletic complex, creation of Logan Park in Ward 3, and repairs to the Eberwein Trail were under construction in 2022.

Year	2014	2015	2016	2017	2018	2019	2020	2021	2022 (est)	2023 (budget)
Amount	\$ 5,492,025	\$ 6,546,133	\$ 6,284,430	\$ 5,987,434	\$ 5,568,047	\$ 5,754,215	\$ 4,280,237	\$ 5,475,323	\$ 9,788,591	\$ 6,941,646
% Increase	10.1%	19.2%	-4.0%	-4.7%	-7.0%	3.3%	-25.6%	27.9%	78.8%	-29.1%

Any amount of total annual revenues exceeding total annual expenditures is added, per City Council direction, to Fund Reserves within this Fund.

Expenditure Assumptions

The City utilizes the same set of expenditure assumptions for all of its Funds. There is a 8.0% merit based salary increase budgeted for 2023. Medical and dental insurance expenditures are budgeted to increase by 5%, respectively. Contracts and commodities are budgeted at known values and assumed at 2-3% increases, if no actual value is known. Finally, capital items are budgeted at actual surveyed costs.

NEW PERSONNEL AND PROGRAMS

New Personnel

In 2023, an additional Police Officer is budgeted for the Public Safety department.

CAPITAL EXPENDITURES AND THE EFFECT OF OPERATIONS FROM CAPITAL EXPENDITURES

The City defines capital expenditures as items with an expected life of over one year and a value over \$5,000, with the exception of infrastructure assets. Infrastructure assets are defined as streets with a cost of at least \$250,000 and sidewalks with a cost of at least \$50,000. The City considers infrastructure maintenance as a capital expenditure even if the maintenance does not create a new asset. Capital expenditures represent the second largest portion of the City's budget as a whole. In 2023, capital expenditures are budgeted at \$7.7 million or 17.0% of the City's total budget.

The Capital Improvement Sales Tax Fund will fund the non-routine capital projects. The Capital Improvement Sales Tax Fund is used to account for significant non-routine capital expenditures. Of the \$5.48 million expenditures and transfers in the Capital Projects Fund, none will be from non-sales tax revenues in 2023.

Bond issues in 2009 primarily financed the Parks Capital Projects Funds. The City initiates these projects based on resident feedback and careful deliberation by the City Council. Many of these projects were planned years in advance with careful attention paid to their long-term maintenance costs. The City has absorbed the cost of ongoing maintenance through the Parks Sales Tax Fund. The Five-Year Forecast used to complete the 2023 budget, included the long-term projected impact of these projects.

The General Fund will spend only \$274,800 or 2.3% of its total budget on capital expenditures. General Fund capital expenditures are considered routine and have no significant impact on the General Fund Budget. Details of these capital asset purchases are in the General Fund section of the budget. The Parks Sales Tax Fund will spend \$122,500 or 1.8% of its total budget on capital expenditures. Details of these purchases are in the Special Revenue section of the budget. The Public Safety Fund will spend \$490,000 on capital items or 3.8% of its total budget on capital expenditures. The American Rescue Plan Act (ARPA) Fund will spend \$454,570 on capital items or 16.2% of its total budget on capital expenditures. The City strives to maintain all purchased assets and continue their life span for as long as possible to reduce capital expenditures in the General and Parks Sales Tax Fund. The City maintains a replacement plan for all City assets and that plan, along with physical evaluation of the equipment determines replacement timing.

The Department of Public Services monitors and analyzes the inventory and condition rating of the City's infrastructure. They use this analysis to establish priorities during development of the reconstruction plan. The maintenance plan and replacement plan were used in the creation of this budget and the five-year forecast.

FIVE-YEAR CAPITAL PLAN

The City updates its five-year forecast on an annual basis to plan for the acquisition of capital equipment and resources to pay for those acquisitions. The City coordinates decision making for the capital improvement budget with the operating budget to make effective use of the City's limited resources for operating and maintaining existing services and facilities. This is a constantly evolving document due to frequent changes in the price of commodities, personnel needs, interest rates, the national and local economy, etc. The capital plan is used to develop the five-year forecast for the Capital Improvement Fund.

FUTURE BUDGET TRENDS

While the 2023 Budget is able to continue current service levels and generates a surplus of revenues over expenses for the operating funds, future budget trends offer a mix of positive developments and new challenges.

In the General Fund, the City is able to balance current revenues with increasing service demands. However, sales tax sharing means that the City does not benefit from the success of Chesterfield businesses in a linear manner. The City has placed a Use Tax on the April 2023 ballot.

Due to positive changes in the economy locally, the City budgeted for conservative growth in revenues. As noted, the City has numerous positive developments on-going and on the horizon which will allow Chesterfield to continue on the path of financial stability. City Council continues to review revenue and expenditure forecasts to remain fiscally responsible.

FUTURE BUDGET TRENDS

General Fund

The General Fund is the main operating fund of the City and it represents 45.5% of all 2023 expenditures and transfers. General Fund revenues are budgeted to increase in spite of historical trends showing decreases in sales tax revenues. Activity in the General Fund is budgeted to generate a \$559,771 surplus that will be added to fund reserves.

Special Revenue Funds

The Capital Improvement Sales Tax Fund will see revenues increase by 1.0% in 2023. Expenditures will decrease by 14.8% in 2023 as the \$880,000 Riparian Trail Phase 2 project concluded in 2022. The fund uses the 1/2-cent sales tax it collects to fund street and sidewalk projects, on a citywide basis, in addition to funding debt service payments for outstanding debt issues R&S I and R&S II. The Capital Improvement Sales Tax Fund is projected to spend most of its available resources for 2023; while maintaining fund reserves for the Wilson Avenue project.

The Parks Sales Tax Fund will see an increase of 2.4% in revenue as compared to 2022. These revenues fund the entire Parks, Recreation & Arts operation as well as debt service payments for the 2013, 2016, and 2020 Parks Bonds. In 2023, scheduled debt service payments total approximately \$3.38 million.

In 2021, the Council chose to create a new fund to receive the American Rescue Plan Act (ARPA) Funds, also referred to as the Coronavirus State and Local Fiscal Recovery Funds (CSLFRF). A strategy was approved by the Council in September 2021 which utilizes the \$9.7 million for governmental operation expenditures under the revenue loss election.

Capital Project Funds

Near the end of 2020, the City issued \$1.5 million in debt to finance the initial improvements for the land acquisition near Central Park. The improvements include completion of the loop road, street lights, sidewalks, and pickleball courts. We anticipate project completion in 2023. The debt is serviced by the 1/2-cent parks sales tax.

A Chesterfield Valley Special Allocation Fund is utilized to track the unspent revenues from the TIF fund. Several parcels of land entered into Forward Funding Agreements resulting in liens against the property. A few parcels were sold in 2022 and these funds will be used for mitigation of the wetlands.

Public Safety Fund

In 2018, following the passage of Proposition P, the council chose to create a new fund to receive the designated funds, and to track public safety spending therein. In 2023, the budget for public safety spending is \$12.8 million. Prop P funds are anticipated to be 2.9 million (22.8%), the remaining revenues are transfers from the General Fund of \$7.7 million (60.6%) and ARPA Fund of \$1.0 million (7.8%).

Debt Service Funds


The Parks 1998 Debt Service Fund was fully paid off during 2015 with General Fund - Fund Reserves. All other debt service funds contain only the "payments out" for debt service and a corresponding "transfer in" from another fund. Any other small revenues reflect interest earned on funds between payment dates. The General Fund transfers funds for the Public Works Facility and City Hall, the Capital Improvement Sales Tax Fund financed R&S I and R&S II, and the Parks Sales Tax Fund finances the 2013, 2016, and 2020 Parks Bonds. General Fund anticipated revenues in excess of anticipated expenses are allocated to future debt services to reduce the future financial demands.

This concludes the "executive summary" of the 2023 Budget. If you have any questions or would like additional information, please let me know.

Sincerely,



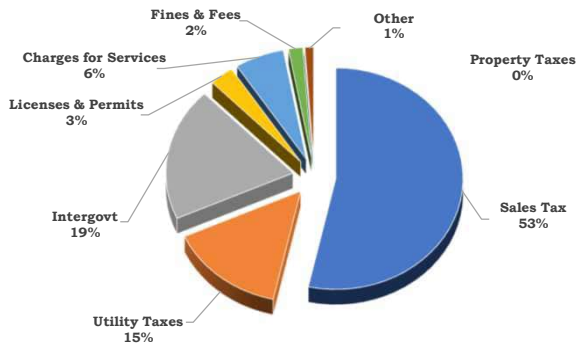
Michael O. Geisel
City Administrator



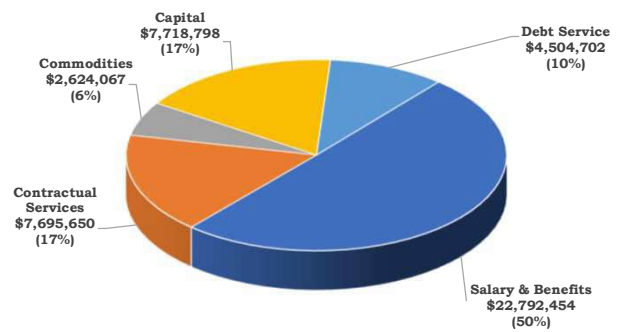
Jeannette Kelly
Director of Finance

FINANCIAL HIGHLIGHTS

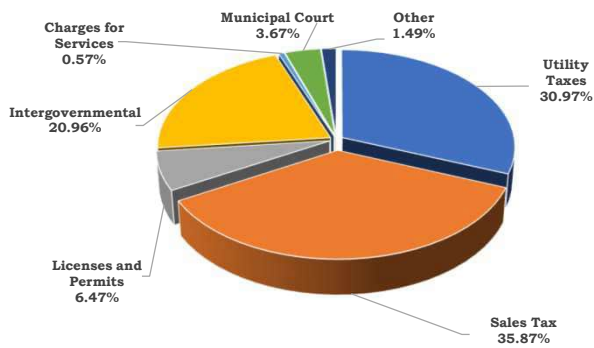
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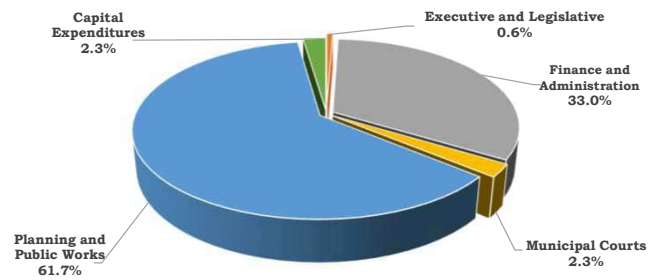
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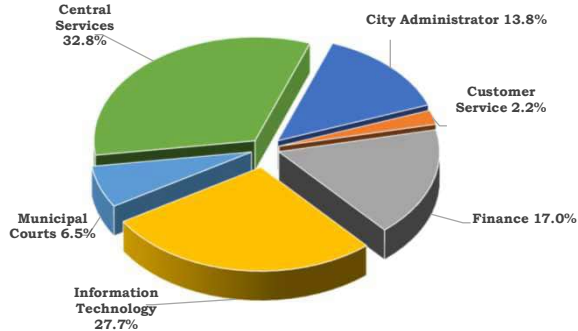
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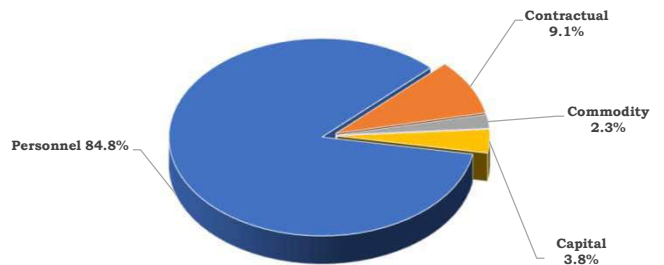
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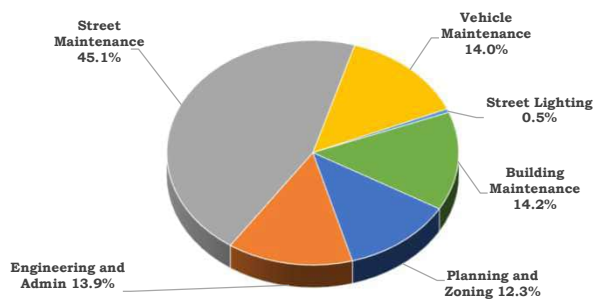
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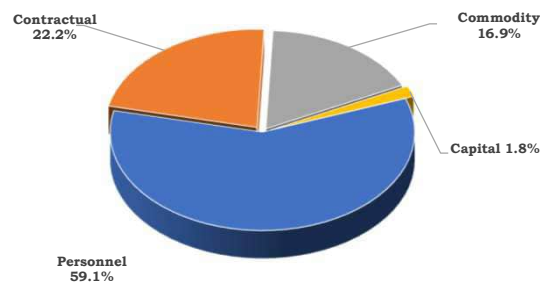
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2023 Parks, Recreation & Arts Approp. - Page 58



CITY OFFICIALS



Front Row L to R - Mary Monachella, Gary Budoor, Mayor Bob Nation, Mary Ann Mastorakos
Back Row L to R - Aaron Wahl, Barbara McGuinness, Dan Hurt, Merrell Hansen, Michael Moore

EXECUTIVE STAFF

City Administrator - Mike Geisel
City Clerk - Vickie McGownd
Director of Public Works - Jim Eckrich
Director of Planning and Development - Justin Wyse
Director of Information Services - Matt Haug
Director of Parks, Recreation & Arts - TW Dieckmann
Director of Finance - Jeannette Kelly
Chief of Police - Ray Johnson

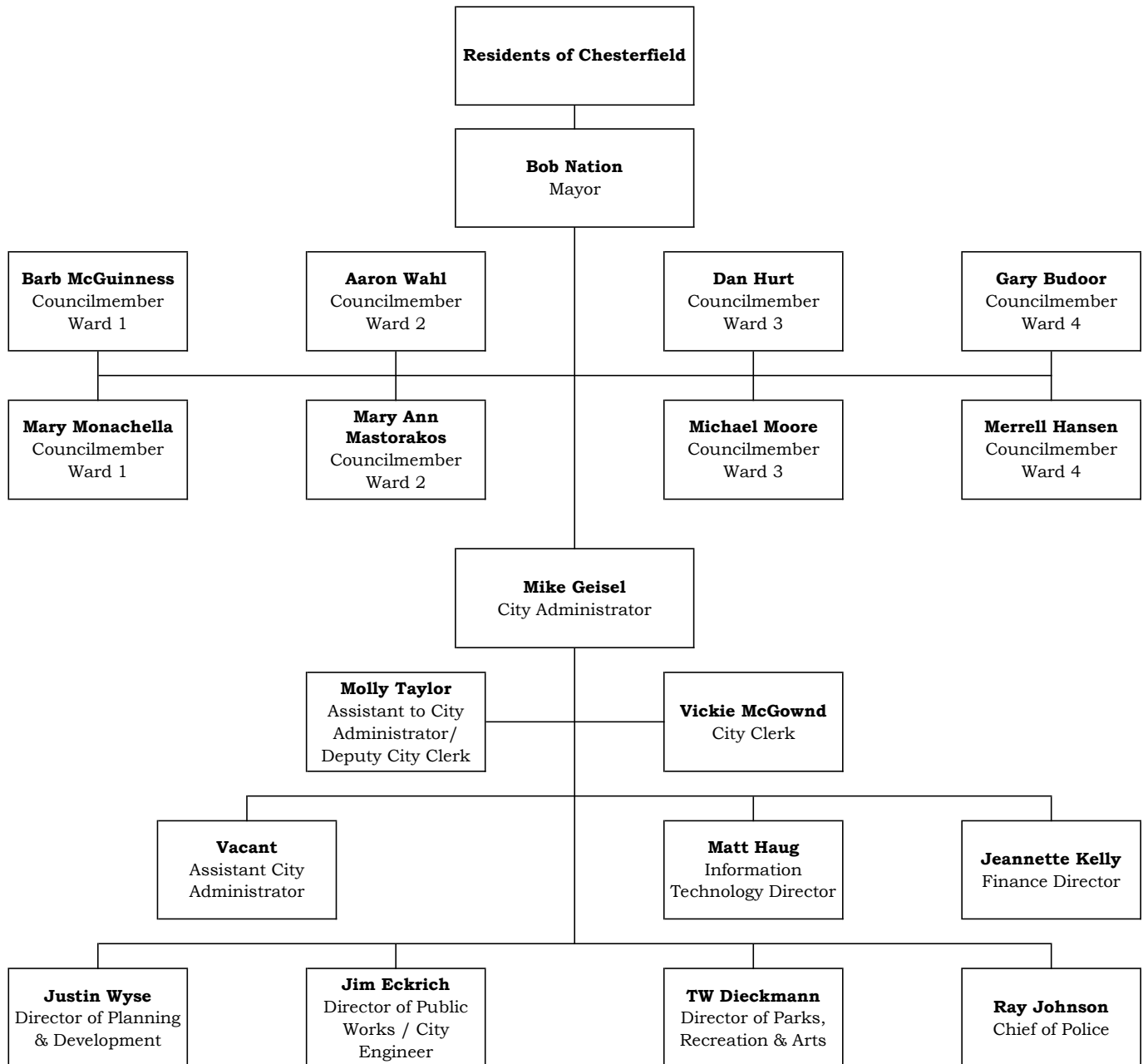
LEGAL OFFICIAL

City Attorney - Chris Graville

MUNICIPAL COURT OFFICIALS

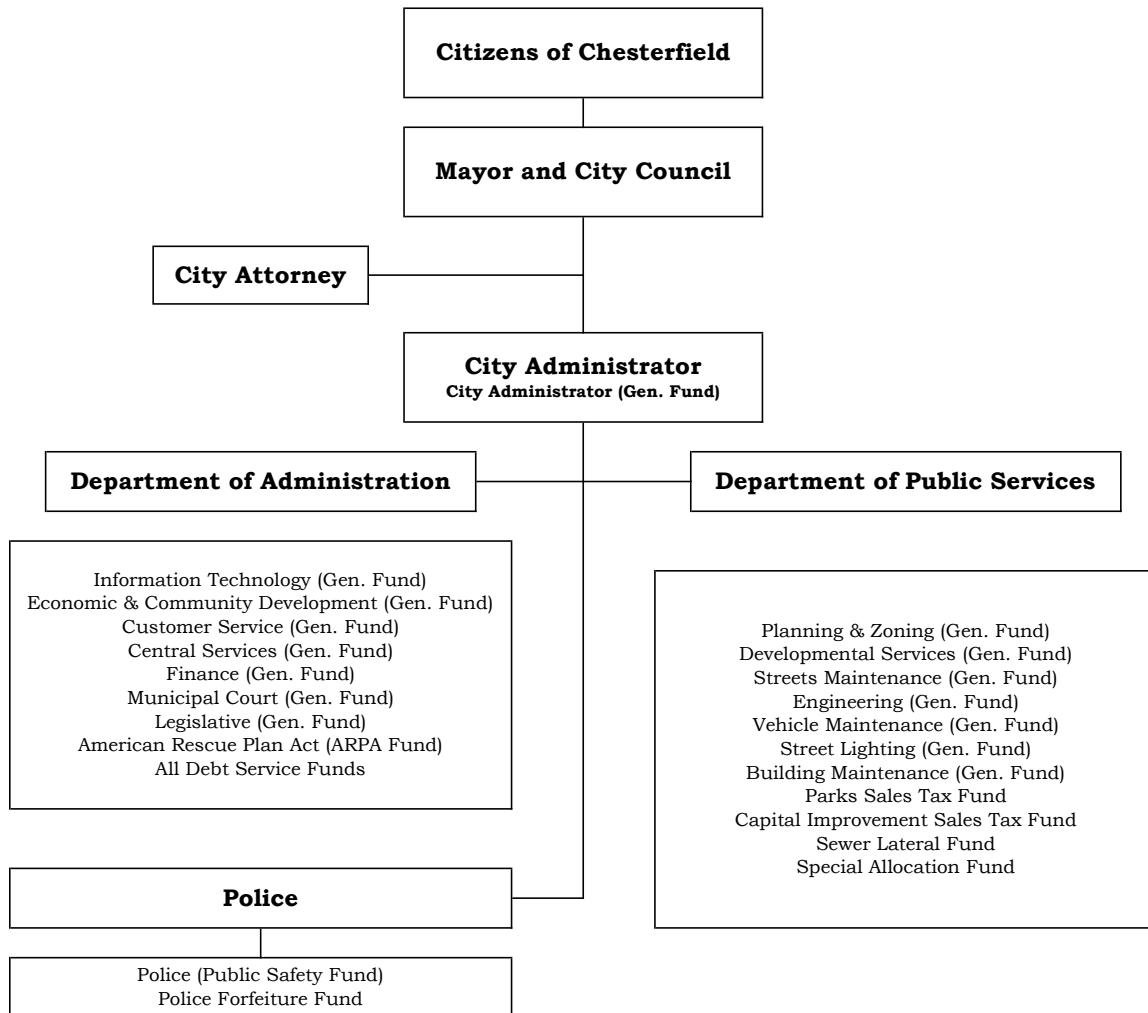
Municipal Judge - Mark J. Gaertner
Prosecuting Attorney - Tim Engelmeyer
Assistant Prosecuting Attorney - Tony Pezzani

ORGANIZATIONAL CHART



Note: Fire protection services are provided to Chesterfield residents by the Monarch Fire Protection District and Metro West Fire Protection District.

FUND ORGANIZATIONAL CHART 2023 BUDGET



VISION

Chesterfield is a premier community known for safe and beautiful neighborhoods, high quality development, and great schools, services, and amenities.

MISSION

The City of Chesterfield provides superior municipal services to its residents and businesses through innovation, professional management, and leadership.



VALUES

SERVICE-MINDSET

We are here to serve and we do not drive the agenda. Our goal is to make life in Chesterfield as good as it can be as defined by our residents and public officials.

EXCELLENCE

When we do something, we strive to do it well. The quality of our services is recognized through accreditation from professional associations for Parks, Police, Finance, and Public Works.

PROFESSIONAL

We are highly qualified. Our well-trained and skilled team represents the City and their professions well. We treat the public and each other with respect.

RESPONSIVE

We respond in a timely and comprehensive manner to requests. We do not do the bare minimum. We listen, we offer full explanations, and we are proactive problem-solvers.

APPROACHABLE AND TRANSPARENT

We are an open book. We are approachable and we make information on city business easily accessible to all.



Adopted by City Council November 21, 2022

STRATEGIC PLAN

Adopted November 2022

In Fall 2021, the City entered into an agreement with Shockey Consulting to assist the City in updating the Strategic Plan. The Strategic Plan was finalized and adopted in November 2022. The following goals and objectives were identified.

GOAL 1 **Ensure Adequate Resources to Continue Superior City Services**

OBJECTIVES

- Attract and retain high-performing employees.
- Explore options to increase revenues.
- Explore options to reduce services or modify how they are delivered in order to ensure optimal use of available resources.
- Provide high-quality, efficient, and secure technology and communications.



GOAL 2 **Provide Exceptional Parks, Facilities, and Recreational Programming**

OBJECTIVES

- Maintain and improve the Chesterfield Valley Athletic Complex to support increased use.
- Continue to build out the eight acres recently purchased in Central Park.
- Evaluate options for continuation of the Chesterfield Aquatic Center.
- Increase opportunities for multi-modal connectivity.
- Offer a variety of recreation opportunities to meet the needs of all residents.



GOAL 3 **Support High-Quality Development and Preservation of Open Space**

OBJECTIVES

- Align development process to development goals.
- Continue to support development of the southwest quadrant in accordance with the Comprehensive Plan.
- Understand the needs of local businesses and look for opportunities to attract and retain them.
- Preserve open space and build the public's awareness of the City's ongoing efforts and accomplishments in open space preservation.



GOAL 4 **Build Trust in Local Government**

OBJECTIVES

- Engage the public and encourage positive public dialogue.
- Provide proactive, consistent, and creative communications.
- Explore the possibility of becoming a Charter City.



GOAL 5 **Ensure a Safe, Secure, and Well-Maintained City**

OBJECTIVES

- Continue to provide superior public safety services to the City of Chesterfield and the City of Clarkson Valley.
- Adapt public safety delivery to changing needs.
- Ensure well-maintained public sidewalks and streets.



A dashboard will be maintained on our City website identifying the measures and milestones related to these objectives while we implement the strategic plan over the next three to five years.

BOARDS, COMMISSIONS and COMMITTEES

Architectural Review Board

Serves as an advisory and recommending body to the Planning Commission, upon whose request, the Board reviews architectural elements of proposed development projects against established design guidelines to promote quality architecture for commercial and residential development projects under review by the City.

Board of Adjustment

Considers variances to zoning ordinances and hears requests for appeal of determinations by the Planning and Development Services Division. Variance requests include reducing yard setbacks, increasing the area of signs and rebuilding legal nonconforming uses / structures destroyed more than 60 percent.

Chesterfield Historic & Landmark Preservation Committee

The purpose of the Chesterfield Historic and Landmark Preservation Committee is to promote the educational, cultural, economic and general welfare of the community by: Providing a mechanism to identify and preserve the distinctive historic, archeological, and architectural characteristics of Chesterfield which represent elements of the City's cultural, social, economic, political and architectural history.

Chesterfield Citizens Environmental Advisory Committee

Actively participates in City and regional events to promote resource conservation and environmental awareness and develops and disseminates educational materials on topics such as recycling, composting and proper disposal of household hazardous waste. Annual Earth Day celebrations and recycle drives are organized by this committee.

Finance & Administration Citizens Advisory Committee

Makes recommendations to the Finance and Administration Committee of City Council on designated and assigned areas of study, including but not limited to budget, budget process, long-range economic planning, personnel policies and procedures and investments.

Management Information Systems Citizens Advisory Committee

Established by the Finance and Administration Committee of City Council to assist staff with various hardware and software purchases, management information systems policies, procedures and planning issues.

Parks, Recreation & Arts Citizens Advisory Committee

Assists in the development and implementation of a comprehensive parks, recreation & arts program to enhance the quality of life for Chesterfield citizens.

Planning Commission

Serves as an advisory board to City Council on rezoning requests and is responsible for adoption and updating of the City's Comprehensive Plan. The commission addresses such issues as revision of the zoning and subdivision ordinances, architectural review, site plan review and

Police Personnel Board

Interviews and makes recommendations concerning eligible candidates for employment and promotion within the Police Department. The board also hears appeals of disciplinary action for all ranks of the department and recommends courses of action.

DEPARTMENT OVERVIEW

ADMINISTRATION DEPARTMENT

City Administrator

The City Administrator's Office is responsible for the general superintending control, administration and management of the City. The City Administrator appoints and discharges all employees, based upon the rules and procedures set out by ordinance and resolution. He is ultimately responsible for the preparation and submission to City Council of an annual operating budget. In addition, he forwards formal recommendations for amending/updating the Five Year Budget. The City Administrator works directly with the Mayor and City Council, provides technical assistance and recommendations, and supervises/directs the day-to-day operations of the City.

City Clerk

The City Clerk is responsible for preparing and maintaining the minutes of City Council proceedings, recording and filing official city records, certifying and issuing official documents, filing official notices and advertisements, and posting public notices as required by law. The City Clerk performs voter registration and notary public services, accepts filing for candidacy in city elections, officially swears in public officials and certain public employees for public office and duty, processes requests for copies of public records, maintains the subdivision trustee database, and processes solicitor permit applications.

Finance Department

The Finance Department is responsible for accounting, budget preparation, grants, payroll and benefit administration, and personnel functions, as well as the issuance of licenses to businesses, vending machines, alarm companies, cigarette product sellers, and trash haulers within the City of Chesterfield.

The City receives two awards every year for the budget and financial statements from the Government Finance Officer's Association (GFOA). The GFOA is dedicated to the sound management of government financial resources.

Information Technology

The Information Technology Department is responsible for providing the City and its residents appropriate and cost-justified technology tools and solutions to collaboratively enable the delivery of services.

- Manages and coordinates City-wide business applications, such as Geographic Information Systems (GIS), Collaboration tools, and enterprise document management systems.
- Creates and implements City-wide IT policies, procedures, and standards; develops the City-wide IT Strategic Plan and ensures IT strategies align with and support the City's business strategies and goals; develops and manages agreements for IT services with REJIS, St. Louis County and other IT vendors; and manages Internal Controls for IT in the areas of system access and procurement of IT goods and services.
- Manages and ensures the security and safety of the City's computing resources by creating, implementing, and enforcing IT security policies, procedures and standards; performs random and planned system audits; educates City employees about cyber security (internal and external threats); and performs electronic discovery (eDiscovery) in compliance with Missouri Sunshine Law requests and in response to subpoenas or internal investigations.
- Provides oversight and direction for the applications and tools used throughout the City to deliver Internet/Intranet services to City employees and the public; ensures vendor support and maintenance of the City's web server infrastructure; develops and implements City-wide policies and processes related to development and maintenance of the City's websites and web applications; ensures the City's websites meet requirements of Title II of the ADA and 508 Federal guidelines and other best practices for usability and easy access to City government information and services; provides citizen support and responds to citizen requests for information as it pertains to the City's public website.

DEPARTMENT OVERVIEW (CONTINUED)

POLICE DEPARTMENT

The Chesterfield Police Department is an internationally accredited agency employing ninety-nine full time commissioned police officers.

The Department is committed to excellence in service to the public through the enforcement of the law, assuring the peace, protecting life and property, and maintaining the quality of life in the City of Chesterfield. The Department also provides 24-hour comprehensive police service for the City of Clarkson Valley under a contractual agreement.

PARKS, RECREATION, AND ARTS DEPARTMENT

The City of Chesterfield Parks, Recreation, and Arts Department strives to provide the community with the environment to enhance their quality of life. There are four divisions within Parks, Recreation and Arts which allow us to provide and maintain the high quality of facilities and parks throughout Chesterfield.

The Administration Division is responsible for the planning, design, acquisition, development, operations, personnel, and financial management for the entire department.

The Recreation Division is responsible for the planning, marketing, implementation and supervision of all city sponsored programs, events and activities. It is also responsible for the daily management operations of the Chesterfield Valley Athletic Complex (CVAC), Chesterfield Family Aquatic Center, and Concession Operations.

The Natural Resources Division consults with the Parks Division concerning landscape plans, designs, construction, bidding, and oversight of ongoing tree/plant assessments and maintenance needs.

The Parks Division is responsible for the ongoing maintenance of all park land, rights-of-way, and City Hall. This includes areas of turf management, tree trimming, horticulture, athletic fields, playgrounds, landscaping, snow plowing, trash, irrigation, and buildings.

PUBLIC WORKS DEPARTMENT

The Department of Public Works is responsible for all public infrastructure. This responsibility includes:

- Public streets and sidewalks
- City owned buildings and facilities
- Vehicles and equipment
- Engineering design
- Construction management and inspection

The Department of Public Works has four operating areas: Engineering, Street Maintenance, Fleet Maintenance and Building Maintenance. The Department also manages the Capital Improvement Program for the City which typically includes street, handicap ramp, and sidewalk reconstruction projects, park improvements and other miscellaneous projects.

PLANNING AND DEVELOPMENT SERVICES DEPARTMENT

The Department of Planning provides a variety of land use, zoning and development services. The Department encourages high quality growth and development throughout the City by ensuring compliance with all development standards and design requirements. The responsibilities of the Department include:

- Management of a variety of zoning requests, review of site plans and plats
- Administration of the City of Chesterfield Unified Development Code
- Zoning Enforcement
- "Planner of the Day" (POD) program
- Municipal Zoning Approval for issuance of Building Permits
- Signs
- Issuance of Occupancy Permits
- Comprehensive Land Use Planning

The Planning Staff works on everything from the review of building permits, sign permits, and business licenses to site plan review, zoning petitions, ordinance amendments, and subdivision plats. The Department is also responsible for zoning/code enforcement and development inspections.

2022 ACCOMPLISHMENTS

Based on previous Strategic Plan amended in 2013.

City Clerk

- Maintained legal and official City documents including 41 ordinances, 8 resolutions, minutes, contracts and agreements. Attended 24 regular City Council, 8 special City Council, 6 Finance and Administration, and 2 Finance and Administration Committee of the Whole meetings and recorded actions taken.
- Completed final revisions and coordinated adoption of City Code.
- Assisted St. Louis County Board of Election Commissioners in conducting general and municipal elections; accepted candidate filing declarations and verified requirements for candidacy.
- Coordinated 31 appointments and reappointments to Citizen Committees, Boards, Commissions and Task Forces.
- Responded to 115 requests for public records in accordance with the Missouri Sunshine law.

Distinction - Be a City of choice in St. Louis Region to live, work, play and visit

Parks, Recreation, and Arts

- The creation of Logan Park continues through Phase I and II including the restroom facility, playground, pavilion, and parking lot.
- The Chesterfield Amphitheater had a good season line up with a well-rounded schedule that provided something for everyone. Chesterfield residents continue to consistently rank in the top three ticket buyers for each show which is a strong gauge of how well we are serving the community.
- Parks Maintenance staff routinely inspected City parks and facilities to ensure they were safe and ready for use. With the new Productive Parks App, we were able to maintain an accurate database of duties, activities, equipment needs and schedules for the Parks staff.
- Performed tree/landscaping inspections for hazardous and nuisance trees in our parks and alongside the medians and green space Parks maintains throughout the City. Replaced several trees that were damaged by drivers throughout the City or died from the extreme heat.
- Planted trees at the CVAC, Logan Park, green spaces, street medians, and other parks to help in beautification
- Programs at the Chesterfield Valley Athletic Complex (CVAC) were in full swing. There was an increase in usage and the turf fields in the F Quad received a workout with few rainouts.

Public Works

- All City maintained streets are free of potholes, and provide a smooth and safe driving surface. Streets were inspected at least monthly and work orders were addressed within two business days of receipt.
- Performed 1,128 street tree inspections for hazardous and nuisance trees throughout the City.
- Contracted for the removal of 367 dead, declining, diseased (non EAB), hazardous, or nuisance trees in accordance with City Policy.
- Planted 654 trees through the residential street tree replacement program.

Planning and Development Services

- Continued implementation of the Comprehensive Plan and reviewed the plan with Planning Commission to ensure it remains up to date.
- Worked in cooperation with the City Arborist to perform landscaping and tree preservation inspections on private development sites.
- Encouraged development to include areas for both vehicular and pedestrian circulation and enjoyment as well as limit amount of grading so existing topography is not disturbed.
- Encouraged sustainability practices on all new development and redevelopment projects.
- Monitored construction activity on all active construction sites for compliance with City ordinances and approved plans.
- Worked in cooperation with the Police Department on code enforcement violations.

Police / Public Safety

- Planned, organized, and staffed the Country Fest, Pedal the Cause, the Spirit of St. Louis Air Show and STEM expo, and multiple events at the Factory and Chesterfield Amphitheater.
- Provided safety and security at a variety of City sponsored concerts and family events.

2022 ACCOMPLISHMENTS (CONTINUED)

Partnerships - Forge a sense of community by partnering with residents, businesses, civic organizations and other governments

Parks, Recreation, and Arts

- Completed all maintenance and inspections for Best Management Practices (BMP) to comply with water quality standards requirements throughout our parks and facilities.
- Continued to expand and improve monthly reports to generate a better communication tool for residents, City Council and other departments to become aware of the activities.
- Continued to expand the speaker series presentations which went over well during the year.
- Worked with social media and in-house marketing to better communicate the events happening in the City. Several great virtual park tours were completed and posted during the year.
- Worked with multiple groups to enhance the programs provided to our active seniors. The Community Center held it's grand opening at the mall space in 2022. Multiple programs were provided for our residents including
 - Coordinated recycling event with Chesterfield Citizens Environmental Advisory Committee for Earth Day in the spring.
 - Worked closely with CBSA to utilize the new turf fields for the full season in 2022. Worked with SLYSA to create a partner to increase soccer usage. Archway Sports continues to coordinate national sand volleyball tournaments.

Public Works

- Director served on Metropolitan St. Louis Sewer District's Steering Committee to review clean water standards and the St. Louis County MS4 permit.
- Submitted monthly Capital Project Updates report to City Council.
- Administered Deicing Salt Cooperative Procurement Program (Salt Coop) for 49 municipalities and 8 school districts. Managed and ordered 28,000 tons on behalf of the Salt Coop.
- Director served as Past President of St. Louis Branch of APWA. Director also chairs Public Works Roundtable committee. Staff actively involved in APWA.
- Met and corresponded with the Forest and Four Seasons subdivisions regarding potential Neighborhood Improvement Districts (NIDs). Implemented new NID policy.
- Finished design, bid, and managed construction of Eberwein Park project. Construction will be completed in first quarter of 2023. Scope increased due to failing dam adjacent to trail.
- Public Works staff assumed management of CVAC turf project and Logan Park project. Both projects should be completed by second quarter of 2023.

Planning and Development Services

- Approximately 640 occupancy permits were reviewed to ensure compliance with City requirements.
- Encouraged petitioners, developers and land owners to meet with Staff for pre-application meetings to assist them through the development process prior to making formal application. Nearly 50 pre-application meetings were held.
- Reviewed 115 site plan, record plat, rezoning and ordinance amendment development projects.

Police / Public Safety

- A special Crime Suppression Unit was created to combat vehicle thefts and larcenies from vehicles to include catalytic converters.
- The Elementary School Resource Officers were reassigned to the local elementary schools after having filled a manpower shortage in the Patrol Division.
- Recruiting efforts increased at local police academies and universities as personnel participated in four recruiting events that had not previously been attended in recent years.

2022 ACCOMPLISHMENTS (CONTINUED)

Quality - Provide and seek quality in each area of City services

Parks, Recreation, and Arts

- Continue to work on implementing the Parks Master Plan including the addition of the loop road, street lights, sidewalks, and Pickleball courts in Central Park.
- Continued to work on areas highlighted by our residents through our Parks Master Plan project.
- Worked on social media interaction and initiation to keep the community better informed of Parks, Recreation and Arts along with CCEAC programs, events and outreach activities.
- Worked with professional staff to become CPRP accredited and to get professionally involved in MPRA and other organizations to motivate staff and benefit the department and City.
- Completed maintenance tasks as described in the Parks Natural Resource Plan.
- Improved our social media interaction and initiation to be most effective at providing information on programs and events offered to our residents.
- Completed tenth year of the Friends of the Parks Program which strives to better inform residents of what Parks, Recreation and Arts and the CCEAC have to offer and how we can positively impact their lives.

Public Works

- Provided state of the art repairs and maintenance to City owned vehicles, trucks, and equipment. Mechanics addressed 1,904 work orders and 661 preventive maintenance actions. Useful metrics established for future documentation.
- The Public Works Facility re-obtained status as a Blue Chip Service Center with five of the mechanics obtaining ASE Certifications, one as a Master.
- Provided facility maintenance services to all City facilities in such a manner that the buildings and grounds are safe, attractive and functional for the general public, public officials and staff.
- Prioritized requests for building maintenance based upon urgency, importance and time required to perform the tasks. Building Maintenance personnel responded to 641 work orders and performed 6,187 preventive maintenance actions.
- In 2015 the City of Chesterfield Public Works Department became the 100th agency in North America to become accredited through the American Public Works Association. In 2019 we were reviewed again and received Re-Accreditation for another four-year period. Achieved compliance in all 39 areas of practice. 37 of 39 Accreditation Practices have been completed. Remaining two sections are approximately fifty percent complete. Re-Accreditation visit has been scheduled for April of 2023.
- Urban Forest Management Plan and Tree Inventory were maintained regularly and kept current.
- Responded to 263 work orders for engineering analysis.

Planning and Development Services

- Continued refining graphics included on the Active Development Database to provide clear information to the public about development under review by the City.
- Increased the use of digital formatting for record keeping of planning projects, meeting packets, correspondence and notifications.
- The Planner of the Day Program responded to over 2,700 requests and inquiries in 2022.

Police / Public Safety

- Successfully completed an annual compliance review of Department procedures by CALEA personnel for the designated portion of the review process.
- Implemented a Peer Support Team consisting of department members acting as support providers for co-workers in crisis.

2022 ACCOMPLISHMENTS (CONTINUED)

Activity - Providing and encouraging cultural and recreational activities

Parks, Recreation, and Arts

- As indoor venues are back in full force, the concert industry shifted significantly in 2022. We continue to look for ways to expand the usage with new events, and ticketed events through local and regional users.
- The Creative Communities Alliance expanded with more cities involved from across Missouri. The Art on Loan Program continues to grow. In 2022 the in-person Artist receptions at City Hall returned post COVID.
- We had a full slate of new tournaments, expanded our youth in-house soccer program and brought back in-person runs along with the youth triathlon.
- We had several volleyball tournaments including college and USA Volleyball, in addition to usage from Parkway and Rockwood schools districts for their youth programs.
- Pickleball continues to be a huge success as we look for a location to add additional courts.
- Utilized the three new container concession stands which improved the overall Amphitheater experience for visitors, performers and promoters as well as improving staff efficiency.
- Extended the number of weeks for summer camp and initiated a holiday camp in December to assist parents with children that were out of school.

Public Works

- Maintained all signage on City streets to ensure compliance with the City's Bicycle / Pedestrian Plan for Bike Routes and Warning Accommodations.
- Construction of the Riparian Trail was completed. Continue to work on final paperwork for grant reimbursement.
- Easements could not be acquired amicably to complete Phase IV of the Monarch-Chesterfield Levee Trail. Council approval of condemnation acquired. City Attorney coordinating condemnation. Commissioners have been chosen by the Judge. Hearing date being scheduled.
- Worked with PDS, Administration, and Police Department to review all Special Activity Permits.

Planning and Development Services

- Provided staff liaison to Chesterfield Historic and Landmarks Preservation Committee (CHLPC).
- Assisted in ongoing historic documents and photographs from CHLPC members and others.
- Continued efforts to provide public art installations in conjunction with new developments.

Police / Public Safety

- Implemented a new computer-based training system to ensure employees receive training aligned with industry best practices.
- New Missouri Peace Officer Standards and Training (POST) approved training courses were implemented into the in-house training program resulting in commissioned employees satisfying their annual Missouri required continuing education hours for 2022.
- Officers received training in several critical topics including de-escalation techniques, non-biased policing, and all-hazard training to ensure professional delivery of service to the community.

2022 ACCOMPLISHMENTS (CONTINUED)

Investment - Maintain and enhance property values

Parks, Recreation, and Arts

- Promote the Veterans Honor Park project and market the brick program.
- Many groups utilized the new baseball and softball fields including the new synthetic turf fields on F Quad.
- Worked on water retention basins for better drainage in our parks.
- Continued to move forward on construction of Logan Park providing green space in Ward III.

Public Works

- Provide safe travel through City's 183 miles of public rights of way, including 260 miles sidewalk.
- Completed year 7 of the 7 year plan to remove all Ash Trees on public right of way. Removed 724 Ash trees in house and 218 contractually in 2022. Remaining 142 Ash trees will be removed in first quarter 2023.
- Successfully administered the Residential Sanitary Sewer Lateral Repair Program. Repaired 106 sewer laterals in 2022.
- Bid and managed reconstruction of 8,985 linear feet of concrete sidewalk.
- Bid and managed reconstruction of 25,241 square yards of concrete streets.
- Replaced 10 ADA sidewalk ramps through the CDBG Program at no cost to the City of Chesterfield. Replaced 37 other ADA ramps as part of capital projects.
- Acquired STP grant funding for Wilson Avenue reconstruction. Applied for TAP funding for Schoettler Road sidewalk and Pathway on Parkway. Results pending.
- Managed construction of parking lot improvements at City Hall, Aquatic Center, and CVAC. Managed replacement of HVAC units and water heaters at CVAC. Replaced two overhead doors at Public Works Facility. Removed solar thermal system from City Hall roof.
- Updated comprehensive five-year plan for all capital projects, including concrete street construction, asphalt overlays, and sidewalks.
- Implemented improvements to the ADA Transition Plan and sidewalk replacement program.

Planning and Development Services

- Reviewed all commercial, industrial, office, retail and residential proposals for compliance with architectural review standards of the UDC. Presented 22 separate projects to the Architectural Review Board for recommendation.
- Reviewed 1,431 Municipal Zoning Applications which are required in order to obtain a building permit.

Police / Public Safety

- Hosted the Safety Town program for local 4, 5 and 6 year old students.
- Partnered with local schools to host two events in an area that is largely populated by persons of Hispanic origin to strengthen community relations.

2022 ACCOMPLISHMENTS (CONTINUED)

Security - Ensure a responsible and secure environment

Parks, Recreation, and Arts

- Police Department has park monitoring program in place to spend more time at the CVAC, Amphitheater, Aquatic Center, and other parks during regular hours of operation.
- Purchased walk-through security metal detectors for use at the Amphitheater.
- Increased security personnel for all events and optimized bag and cooler search procedures.
- Worked with Police Department to assist in safety at Parks venues.

Public Works

- Kept streets clear by removing snow and ice promptly and addressing downed trees after storms. Addressed snow and ice during ten events and used 4,837 tons of salt.
- Successfully administered Windrow Removal Program for qualifying residents. Program was established in 2019 and is implemented after each snow event two inches or more.
- Responded to 350 Missouri One Call tickets to determine if pending excavation would be in close proximity to City owned underground utility facilities.
- Worked with SEMA and its consultants to provide data for flood modeling in an effort to improve NFIP flood maps. New maps from SEMA expected in 2023.
- City Staff determined that we will incrementally improve interior lighting instead of a large-scale project.
- Utilized Stand by Duty for Streets and Facilities to ensure an employee is always available during emergency situations.
- Maintained all right of way signs, including addressing 249 sign related work orders in 2022. Replaced all signage that did not meet retroreflectivity requirements.

Planning and Development Services

- Performed traffic impact reviews and required traffic impact studies as needed for new development projects to determine impact on existing roadways and necessary network improvements.

Police / Public Safety

- Four FLOCK license plate recognition cameras were installed at select locations to provide a more secure environment for citizens and all officers received training on how to best utilize the system to combat crime.
- Bicycle patrol details were increased at the CVAC and area trails to assist in providing safety and security to citizens.
- Two speed monitoring signs were added to provide data for analysis to be used in traffic safety activities and awareness.

2023 GOALS

Based on Strategic Plan adopted in November, 2022

City Clerk

- Continue participation in training and conferences to achieve next level of certification through both Missouri City Clerks and Finance Officers Association (MOCCFOA) and International Institute of Municipal Clerks (IIMC).
- Provide continuous training opportunities for Deputy City Clerk, including monthly MOCCFOA meetings, regional training and annual spring conference for the purpose of obtaining certification.
- Promptly process and respond to requests for public records in accordance with the Missouri sunshine law.

Ensure Adequate Resources to Continue Superior City Services

Parks, Recreation, and Arts

- Attract and retain high-performance employees that will continue to maintain our Parks, Recreation and Arts department as a leader.
- Explore options to increase revenues through grants, partnerships, sponsorships, and other opportunities.
- Explore options to reduce services or modify how they are delivered in order to ensure optimal use of available resources.
- Continue to challenge Recreational staff to grow and seek CPRP certification, along with attending continuing education programs. Challenge Park Maintenance staff to obtain certifications including pest control, arborist, sports turf, and horticultural.

Public Works

- All Public Works employees encouraged to become active in APWA.
- Each mechanic, including supervisor, shall become ASE certified. Shop shall be Blue Seal certified.
- Apply for STP / TAP grant for Schoettler Road sidewalk and Pathway on Parkway.
- Submit analysis of Sewer Lateral Program to City Council to ensure funding is sufficient for current level of service.
- Continue participation in CDBG program which provides grant funding for ADA ramp improvements.
- Submit ARPA grant for funding of infrastructure along North Outer 40.

Finance Department

- All Finance employees are encouraged to become active in GFOA.
- Human Resources Manager is encouraged to become active in IPMA-HR
- Collaborate with departments to identify new technologies to provide financial data in an efficient manner.
- Explore opportunities to diversify revenue streams as we currently have a strong reliance on sales tax.

Police / Public Safety

- Expand recruiting efforts by attending at least three recruiting events in market areas not visited in 2022.
- Provide at least 18 hours of in-house training opportunities approved by the Missouri Peace Officers Standards and Training Program (POST) to the Department's licensed police officers.
- Require the Department's civilian employees to complete at least 12 hours of continuing education training related to their roles in customer service.

2023 GOALS (CONTINUED)

Provide Exceptional Parks, Facilities, and Recreation Facilities, Parks, and Infrastructure

Parks, Recreation, and Arts

- Maintain and improve the Chesterfield Valley Athletic Complex to support increased use.
- Continue to develop the eight acres recently purchased in Central Park. The Park Planning Grant includes concepts for future expansion with citizen input.
- Evaluate options for the Chesterfield Family Aquatic Center including application for a planning grant.
- Increase opportunities for multi-modal connectivity.
- Offer a variety of recreation and community event opportunities to meet the needs of our residents. Enhance the outdoor recreation elements per the Parks Master Plan.
- Maintain and improve the Community Center at its current location while identifying a more permanent facility since the lease ends in December 2023.
- Identify ways to improve the overall usage and partnerships with the multisport fields at CVAC.
- Continue to improve the parks natural resource plan, as needed, and expand native planting areas throughout the parks system.
- Continue to expand the Amphitheater footprint by identifying seating capacity expansion options, private small group party boxes and rental spaces for concerts.
- Review potential long-range partnerships for bookings at the Amphitheater.
- Identify ways to expand park properties, green space and trails to ensure adequate opportunities for our residents as the City continues to develop.

Public Works

- Replace carpet in first floor of City Hall, including Chambers and Police Station.
- Complete reconstruction of pond and trail in Eberwein Park.
- Continue to maintain buildings and facilities at a superior level.
- Initiate Request for Assistance for building maintenance within two business days. Track work orders and preventative maintenance to determine whether annual metrics are met.
- Oversee design of overhead improvements in garage at Public Works Facility.
- Complete reconstruction of Riparian Trail extension. Begin to look for ways to connect the Riparian Trail to the Levee Trail.
- Implement electric charging stations on City properties.
- If ARPA grant is approved for North Outer 40 infrastructure, ensure CVAC utilities are connected.

Planning and Development Services

- Continue to deliver on-site inspection services to ensure quality infrastructure, streets, and buildings.
- Continue to use the City's traffic model and other tools to review the impact on proposed developments on the existing network and provide recommendations on traffic improvements to accommodate said proposals.

Police / Public Safety

- Partner with the Parks Department for at least two City sponsored recreational events for community members.
- Deliver valuable life skills education to pre-school aged children in the community through the Safety Town program. Specific educational blocks to be presented in coordination with the Parks Department.

2023 GOALS (CONTINUED)

Support High-Quality Development and Preservation of Open Space

Parks, Recreation, and Arts

- Align development process to development goals.
- Continue to support development of the southwest quadrant in accordance with the Comprehensive Plan and the Parks Master Plan.
- Understand the needs of local business and look for opportunities to attract and retain them.
- Preserve open space and build the public awareness of the City's ongoing efforts and accomplishments in open space preservation.
- Work closely with the Parks Recreation & Arts Citizens Advisory Committee and the Chesterfield Environmental Advisory Committee to continue to enhance our open space, trails, and parks providing outdoor experiences for our businesses and residents.

Public Works

- Advertise residential street tree replacement program in newsletter and website. Manage program in 2023 with a spring and fall planting. Plant 300 street trees subject to budget approval.
- Engineering Staff to work with Planning Staff to ensure City requirements are met regarding development.

Planning and Development Services

- Continue to work in partnership with the City Arborist to promote landscape design, tree preservation, and protection of natural open spaces.
- Using the Unified Development Code (UDC), continue to review plans looking for ways to encourage sustainability such as minimizing land disturbance, tree removal, ensure sites are not over-parked.
- Review projects for compliance with architectural standards and continue working in cooperation with the Architectural Review Board on those items requiring their review and recommendation.

Police / Public Safety

- Assign Community Affairs Officers to conduct at least three security surveys at new developments within the City.
- Assign Code Enforcement personnel to conduct at least 24 community audits to identify Code related violations throughout the City in an attempt to improve the quality of life for residents.

2023 GOALS (CONTINUED)

Build Trust in Local Government

Parks, Recreation, and Arts

- Engage the public and encourage positive public dialogue.
- Provide proactive, consistent, and creative communications.
- Identify ways to engage the public in our parks through a variety of opportunities such as flower bed, trail, or park space programs.
- Identify new opportunities for volunteer groups to become involved with city activities and projects.

Public Works

- Director to continue to serve on Metropolitan Sewer District (MSD) steering committee. Continue to work with the Committee and MSD on water quality requirements.
- Continue to submit Capital Projects update report on a monthly basis.
- Director to continue to be actively involved in Missouri Chapter and St. Louis Branch of APWA by chairing construction inspection course.
- Administer salt co-op again in 2023, on behalf of 53 public agencies (municipalities and school districts).
- Obtain Re-Accreditation in 2023.

Planning and Development Services

- Continue notifying subdivision trustees when building permits for exterior work on residential structures are received.
- Provide the most accurate and current information on the City's website for public view.
- Ensure each Planner of the Day (POD) interaction (1) entails the highest level of professionalism, (2) provides timely and accurate information, and (3) fosters public interest and engagement in the City's planning and development processes.
- Provide developers and land owners the opportunity to meet with planners and engineers for pre-application meetings to provide education and assistance through the development process.

Police / Public Safety

- Provide at least one, multi-week, Citizen Police Academy program to educate residents about the functions of the Police department and provide them with the opportunity to build relationships with department members in order to enhance our community.
- Coordinate with area schools and businesses to conduct at least three table-top training exercises to better prepare the community for response to active threat and emergency events.
- Partner with area high schools to conduct at least one meeting between the Chief of Police and a teen advisory board to discuss issues of concerns to the teen community members.
- Community Affairs Officers will be directed to conduct and / or participate in at least 50 community presentations, meetings, or events throughout 2023 in an attempt to strengthen relationships with the community.

2023 GOALS (CONTINUED)

Ensure a Safe, Secure, and Well-Maintained City

Parks, Recreation, and Arts

- Research the development of a ranger program throughout our parks system.

Public Works

- Maintenance crew to view each City maintained street at least once every eight weeks and promptly address streets problems or other issues in the right of way, including documentation through the City's work order system.
- RFAs for street maintenance to be initiated within two business days of receipt.
- Conduct regular tree inspections to determine whether street trees are a nuisance or hazardous, dead, or dying. RFAs for tree inspection to be initiated within two business days of receipt.
- Coordinate and manage removal of those trees requiring removal as determined during inspection.
- Address all Engineering Analysis RFAs with a goal of initiating the RFA in two business days.
- Review all Special Activity Permits and visually inspect all permit routes utilizing public right of way.
- Participate in Missouri One-Call to ensure utilities are marked.
- Complete EAB plan whereby 6,709 Ash Trees will be removed over a seven year period.
- Manage sidewalk and street replacement program in 2023.
- Continue to manage Wilson Avenue reconstruction project scheduled for 2025.
- Reconstruct Wildhorse Parkway from Wild Horse Creek Road to Wildwood City Limits.
- Address all snow / ice storms.
- Continue to monitor signage to ensure MUTC compliance and adherence to retroreflectivity requirements.

Planning and Development Services

- Send copies, as necessary, of Architectural Review Board submittals to the Police Department for review of Crime Prevention through Environmental Design (CPTED).

Police / Public Safety

- Direct Police Officers to provide at least 1000 hours of traffic enforcement activities on identified priority streets within the City in an attempt to reduce crash occurrences and ensure the safety of the motoring public.
- Assign members of the Special Enforcement Unit to conduct at least four organized, widespread, retail enforcement events targeted at identifying and apprehending those involved in criminal activity in the City's retail areas.
- Assign members of the Crime Suppression Unit to conduct at least four organized, enforcement events with other local Police Departments to identify and apprehend those involved with the theft of motor vehicles, catalytic converters, and personal property within our community.

BASIS OF BUDGETING

The City of Chesterfield's accounts are organized on the basis of fund and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liability, fund equity, revenues and expenditures or expenses.

The budgets of governmental funds (for example, the General Fund, special revenue funds, debt service funds and capital project funds) are prepared on a modified accrual basis. Briefly, this means that obligations of the City (for example, outstanding purchase orders) are budgeted as expenditures, but revenues are recognized only when they are available and measurable.

The City of Chesterfield's proposed budget for 2023 has a General Fund, six special revenue funds (Public Safety Fund, Capital Improvement Sales Tax Trust Fund, Parks Sales Tax Fund, Sewer Lateral, Police Forfeiture, and American Rescue Plan Act (ARPA) Fund), five debt service funds (City Hall Bonds 2004 Debt Service Fund, 2013 Parks Bond Debt Service Fund, 2016 Parks Bond Debt Service Fund, and 2020 A&B Parks Bond Debt Service Funds, one Limited GO Bond fund (Brandywine NID), and two capital project funds (Chesterfield Valley Special Allocation Fund and 2020 Parks). The capital project funds are used to account for general capital improvement projects in the City which are not specifically required to be accounted for separately because of long-term financing. The budgets for these funds are also prepared on a modified accrual basis.

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of funds are recorded in order to reserve that portion of the applicable appropriation, is employed in the governmental fund types. Since appropriations lapse at year end, outstanding encumbrances are re-appropriated in the subsequent fiscal year's budget to provide for the liquidation of the prior commitments.

In Proprietary Funds (Enterprise Funds and Internal Service Funds), the accrual basis of accounting is used. Revenues are recognized in the accounting period in which they are earned. Expenses are recognized in the accounting period in which they are incurred. The City of Chesterfield does not currently have any Proprietary Funds.

The Annual Comprehensive Financial Report shows the status of the City's finances on the basis of "generally accepted accounting principles" (GAAP). In most cases, this conforms to the way the City prepares its budget. The only exception is compensated absences that are expected to be liquidated with expendable available financial resources which are accrued as earned by employees (GAAP) as opposed to being expended when paid (Budget). In addition, gains or losses on investments, depreciation and amortization are not considered budgetary accounts and are excluded from the budgeting system.

BUDGET PROCESS

The annual budget process is designed to meet the requirements of the ordinances of the City of Chesterfield and the statutes of the State of Missouri.

During the beginning of July of each year, the Finance Director prepares a budget calendar, a copy of which is included in this document. This calendar outlines the process through budget adoption and implementation.

The budget documents and instructions are distributed by the Finance Director to all departments within the City. Each of the departments prepares their individual budgets while the Finance Director prepares revenue estimates for the upcoming year.

The Department Heads submit budget requests to the Finance Director who reviews them and requests additional information, if necessary. The City Administrator and Finance Director meet with each Department Head to review the budget requests. Based on these meetings, the City Administrator submits a proposed budget to the Mayor and City Council.

The Mayor and City Council hold a budget work session as a Finance and Administration Committee-of-the-Whole to review the entire proposed budget. The work session begins with a review of the City's Mission and Values statements to ensure linkage between the proposed budget and City goals. In addition, the City Council holds a public hearing to formally present the budget. Notice of this hearing is posted at least one week prior to the time of the hearing. A copy of the budget document is available for public inspection in the Department of Administration for at least 10 days prior to the passage of the budget by City Council.

Following the work session and a public hearing, the City Council adopts the budget by resolution, which goes into effect on the first day of January.

After the budget is adopted, it can be amended as shown below:

- *The annual budget may be revised by voice motion by a majority vote of the City Council. No revision of the budget is allowed to increase the budget in the event that funds are not available.*
- *Department Heads may make transfers within their department budget up to \$2,500 with prior approval of the Finance Director.*
- *Department Heads may make transfers within their department budget from \$2,500 up to \$5,000 with prior approval of the Finance Director and the City Administrator.*
- *Transfers within department budgets over \$5,000 may be made only with prior approval of a majority of the City Council by voice motion.*

Budget transfers between departments must be approved by a majority of the members of the City Council by voice motion.

Budget transfers from contingency accounts must be approved prior thereto by a majority of the members of the City Council by voice motion.

FISCAL YEAR 2023 BUDGET CALENDAR

July 1, 2022	Finance Director prepares budget instructions
July 5, 2022	Finance Director distributes budget documents and instructions to departments
August 12, 2022	Departments submit personnel requests to the Finance Director
August 26, 2022	Management Team conducts internal department meetings to analyze and prepare budget goals and departmental requests in alignment with strategic plan
September 2, 2022	Finance Director prepares estimates of 2022 actual and 2023 estimated payroll costs and posts figures in budget system
September 7, 2022	All departments submit 2023 budget goals to Finance Director
September 9, 2022	Departmental budget requests for 2023 are submitted to the Finance Director
September 16, 2022	Department of Administration completes preliminary review of budgets and obtains additional information from departments as needed
September 23, 2022	City Administrator and Finance Director meet with Department Heads to discuss budget requests
September 26, 2022	City Administrator and Finance Director meet to review revenue estimates and budget documents prior to submission to City Council
September 30, 2022	Finance Director prepares consolidation of budget requests and finalizes revenue estimates
October 10, 2022	City Council meets as an F&A "Committee of the Whole" at a budget workshop
October 24, 2022	City Council meets as an F&A "Committee of the Whole" at a budget workshop (second meeting)
November 14, 2022	City Council meets as an F&A "Committee of the Whole" at a budget workshop (third meeting if needed)
November 21, 2022	Finance Director publishes notice of public hearing
December 1, 2022	City Administrator completes budget message
December 1, 2022	City Administrator submits proposed budget document to City Council
December 1, 2022	Finance Director prepares supplemental information for budget document in conjunction with application for Government Finance Officer's Association Distinguished Budget Preparation Award
December 1, 2022	Final proposed budget document is submitted to City Council
December 5, 2022	Finance Director and City Administrator present proposed budget at a Public Hearing prior to regularly scheduled City Council meeting
December 5, 2022	Budget is Adopted at regular City Council meeting by resolution
December 9, 2022	Finance Director makes final amendments to budget based on City Council recommendations
January 1, 2023	Adopted budget is recorded on the books and goes into effect
January 3, 2023	Official budget document is distributed
January 17, 2023	Department Heads submit 2022 accomplishments to Finance Director

Note: Budget process completed as planned. Budget resolution adopted by City Council at November 21, 2022 meeting. Budget is effective January 1, 2023.

MAJOR BUDGET POLICIES

Fund Reserve Level

The City attempts to maintain a reserve level of a minimum of 40% of general fund expenditures, including all operating transfers out (adopted on November 3, 2007; reapproved on June 3, 2019). This is considered a prudent reserve level for meeting unanticipated expenditure requirements, a major revenue shortfall, or an emergency. The budget for fiscal year 2023 meets that goal with more than 40%, unbudgeted fund balance as of December 31, 2023.



Pay Structure

The City has adopted a competitive compensation plan. Market studies are periodically performed and pay grades are updated if necessary. The City adjusts pay scales each January 1st based on the prior June's Consumer Price Index (CPI) and other factors as determined by City Council. Due to the Pandemic in 2020, City Council suspended merit increases and adjustments to pay scales. Merit increases and adjustments to pay scales were made in May 2021 and resumed annual adjustments in January 2022.

Annual Salary Adjustments

One of the perennial issues for City governments during the budget process concerns annual pay increases for City employees. The 2023 budget includes a 8.0% pool for merit increases for non-FOP employees and step (merit) increases of 2.5% per the FOP contract. The merit increase is higher than in prior years due to the inflationary increases that have occurred since the pandemic in 2020. In addition, an additional step (merit) increase of 2.5% was awarded to the FOP due to inflation. The CPI will continue to be monitored and discussed for future budgets and compensation plan adjustments.

Capital Asset Expenditure

Expenditures of \$5,000 or more on items having an expected life of over a year are normally considered to be capital assets for the purpose of classification of expenditures. The City budget appropriates General Fund monies for those capital assets used to provide services within the normal operation of the City.

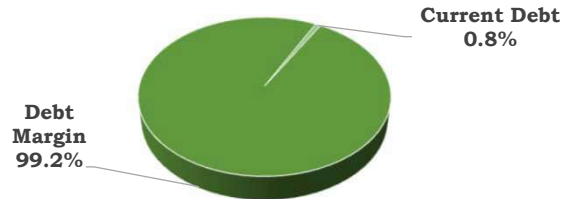
Revenue Policy

The City attempts to maintain a diversified revenue system to shelter it from short-run fluctuations in any one revenue source. The City considers market rates and charges levied by other public and private organizations for similar services in establishing rates, fees and charges. The City attempts to establish user charges and fees at a level related to the cost of providing the service.

Debt Management

Bonded indebtedness is limited by Sections 95.115 and 95.120 of the Missouri Revised Statutes (1986) to 10% of the assessed value of taxable tangible property. Based on the 2022 assessed valuation of \$2,464,379,569, the City's legal debt limit is \$246,437,957.

The City has \$19.13 million in certificates of participation for parks projects and \$0.74 million in limited General Obligation Bonds for the Brandywine NID. The certificates of participation, however, do not count against the City's legal debt limit.



The City reviews each potential issue of debt either in house or through an independent financial advisor on a case-by-case basis.

The maintenance of a high fund balance in the General Fund provides the necessary cash to avoid the need for short-term borrowing.

The City confines long-term borrowing to capital improvements or projects that cannot be financed from current revenues, and where the issuance of long-term debt is required, it pays back the bonds within a period not to exceed the expected useful life of the project. The City attempts to keep the average maturity of general obligation bonds at or below 20 years which approximates the useful life of assets built with debt proceeds. When practical, the City uses special assessments, revenues, tax increment or other self-supporting bonds.

The City does not incur long-term debt to support current operations.

The City maintains a sound relationship with all bond-rating agencies and keeps them informed about current capital projects.

In June 2022, the City added a Debt Refunding policy which identifies the desired economic savings for Advance and Current refunding.

Capital Improvement Projects

The City appropriates funds from the General Fund for the planning, acquisition, and construction of major capital facilities. In addition, the City uses its 1/2-cent Capital Improvement Sales Tax Fund for streets and sidewalks. This includes reconstructing streets, sidewalks, storm sewers, and highway beautification projects. These projects are not normally considered on-going or regular maintenance.

The City has issued general obligation bonded debt and certificates of participation for the planning, acquisition, and construction of major capital facilities. This includes buildings, storm sewers, and highway beautification projects. These projects are not normally considered on-going or regular maintenance.

The financial integrity of the City's operating debt service and capital improvement budgets are maintained in order to provide services, construct and maintain public facilities, streets and utilities.

The City updates its five-year forecast on an annual basis to plan for the acquisition of capital equipment and resources to pay for those acquisitions. The City coordinates decision making for the capital improvement budget with the operating budget to make effective use of the City's limited resources for operating and maintaining existing services and facilities.

The City attempts to maintain all of its assets at a level adequate to protect the City's investments and to minimize future maintenance and replacement costs.

Cash and Investment Policy

State statutes authorize Missouri local governments to invest in obligations of the United States Treasury and United States agencies, obligations of the State of Missouri, or the City itself, time deposit certificates and repurchase agreements. It is the policy of the City of Chesterfield to invest public funds in a manner which will provide the highest investment return with the maximum security, while meeting the daily cash flow demands of the City and conforming to all state and local statutes governing the investment of public funds.

The City has a formal cash and investment policy on file, adopted on December 21, 1992 and last revised on June 3, 2019, that stipulates the objectives, delegation of authority, ethics and conflicts of interest, authorized financial dealers and institutions, authorized and suitable investments, collateralization, safekeeping and custody, diversification, maximum maturities, internal controls, performance standards, and reporting requirements.

Balanced Budget Defined

In accordance with Missouri Statutes, a balanced budget for the City is defined as available fund reserves plus estimated revenues equal or greater than estimated appropriations.

BUDGET PRESENTATION AWARD

The Government Finance Officers Association of the United States and Canada (GFOA) presented an award for Distinguished Budget Presentation to the City of Chesterfield for its Annual Budget for the fiscal year beginning January 1, 2022.

In order to receive this award, a government unit must publish a budget document that meets program criteria as a policy document, as a financial plan, as an operation guide, and as a communications device.

The award is valid for a period of one year only. We believe our current budget continues to conform to program requirements, and we are submitting it to the GFOA to determine its eligibility for another award.



GOVERNMENT FINANCE OFFICERS ASSOCIATION

Distinguished Budget Presentation Award

PRESENTED TO

**City of Chesterfield
Missouri**

For the Fiscal Year Beginning

January 01, 2022

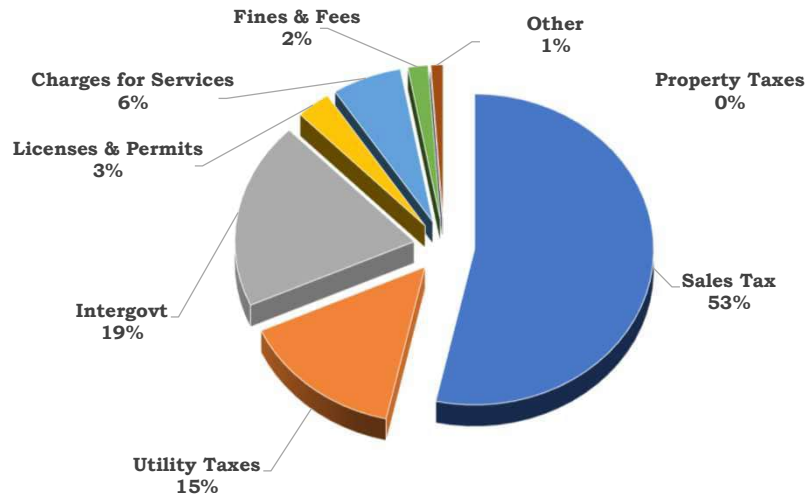
Christopher P. Morill
Executive Director



2023 BUDGETED REVENUES AND EXPENDITURES BY FUND
(in Thousands (000's) of Dollars)

	General Fund	Special Revenue						Capital Projects		Limited GO Bond	Debt Service					Total Government
		Public Safety Fund	Capital Improvements Fund	Parks Fund	Sewer Lateral Fund	Police Forfeiture Fund	ARPA Fund	Chesterfield Valley Special Allocation	Parks 2020	Brandywine NID	City Hall Bonds 2004	2013 Parks Bonds	2016 Parks Bonds	2020 A/B Parks Bonds	Parks Debt Reserve (Pre-Paid)	
Fund Balance, January 1	\$10,491	\$25	\$1,358	\$826	\$406	\$27	\$3	\$683	\$956	\$68	\$0	\$0	\$0	\$0	\$8,490	\$23,332
Revenues																
Sales Tax	7,600	2,904	6,060	7,136	-	-	-	-	-	-	-	-	-	-	-	\$23,700
Utility Taxes	6,562	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$6,562
Intergovernmental	4,441	607	-	750	-	10	2,807	-	-	-	-	-	-	-	-	\$8,615
Licenses and Permits	1,370	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$1,370
Charges for Services	121	473	-	1,757	430	-	-	-	-	-	-	-	-	-	-	\$2,781
Court Receipts	777	26	-	-	-	-	-	-	-	-	-	-	-	-	-	\$802
Property Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$0
Other Revenues	315	-	55	55	-	-	-	10	-	52	-	-	-	-	-	\$488
Total Revenue	\$ 21,186	\$4,010	\$6,115	\$9,698	\$430	\$10	\$2,807	\$10	\$0	52	\$0	\$0	\$0	\$0	\$0	\$44,318
Expenditures																
Executive & Legislative	75						-									\$75
Department of Administration																
City Administrator	583						-									\$583
Finance	718						-									\$718
Information Technology	1,108						-									\$1,108
Courts	276						-									\$276
Central Services	1,384						-									\$1,384
Customer Service	94						-									\$94
Police Department		12,272				24,222	-									\$12,296
Public Services																
Planning and Development	921						-									\$921
Public Works	6,356		630		430		170	10		0						\$7,596
Capital Improvements							-									\$0
Parks Department																
Parks and Recreation				5,077			332		956							\$6,365
Arts and Entertainment				729			850									\$1,579
Aquatics				396			-									\$396
CVAC Concession				4			-									\$4
Central Park Concession				77			-									\$77
Sports and Wellness				536			-									\$536
Capital Items for All Departments	275	490	5,481	123	-	-	455	-		53	-	2,436	346	1,669	-	\$6,823
Debt Service																\$4,505
Total Expenditures	\$ 11,790	\$12,762	\$6,111	\$6,942	\$430	\$24	\$1,807	\$10	\$956	\$53	\$0	\$2,436	\$346	\$1,669	\$0	\$45,336
Transfers To / (From) Other Funds	8,836	(8,731)	-	1,802	-	-	1,000	-	-	-	-	(2,436)	(346)	(1,669)	1,544	\$0
Change in Fund Balance	560	(21)	4	954	-	(14)	-	-	(956)	(1)	-	-	-	-	(1,544)	(1,018)
Fund Balance, December 31	\$11,051	\$4	\$1,362	\$1,780	\$406	\$13	\$3	\$683	(\$0)	\$67	\$0	\$0	\$0	\$0	\$6,946	\$22,315

2023 BUDGETED REVENUE BY SOURCE



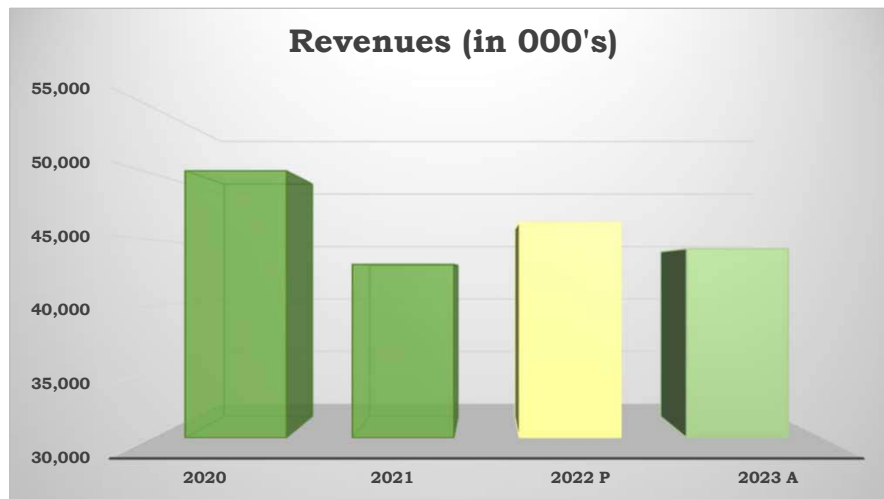
All Amounts in Thousands (000's)

Fund	Sales Tax	Utility Taxes	Intergovt	Licenses & Permits	Charges for Services	Fines & Fees	Property Taxes	Other	Total
General Fund	\$7,600	\$6,562	\$4,441	\$1,370	\$121	\$777	\$0	\$315	\$21,186
Capital Improvement	6,060	-	-	-	-	-	-	55	6,115
Parks Sales Tax	7,136	-	750	-	1,757	-	-	55	9,698
Public Safety	2,904	-	607	-	473	26	-	-	4,010
Sewer Lateral	-	-	-	-	430	-	-	-	430
Police Forfeiture	-	-	10	-	-	-	-	-	10
Special Allocation	-	-	-	-	-	-	-	10	10
ARPA	-	-	2,807	-	-	-	-	-	2,807
Brandywine NID	-	-	-	-	-	-	-	52	52
Non-Major Debt Service	-	-	-	-	-	-	-	-	-
Totals	\$23,700	\$6,562	\$8,615	\$1,370	\$2,781	\$802	\$0	\$488	\$44,318
Percent of Total	53%	15%	19%	3%	6%	2%	0%	1%	



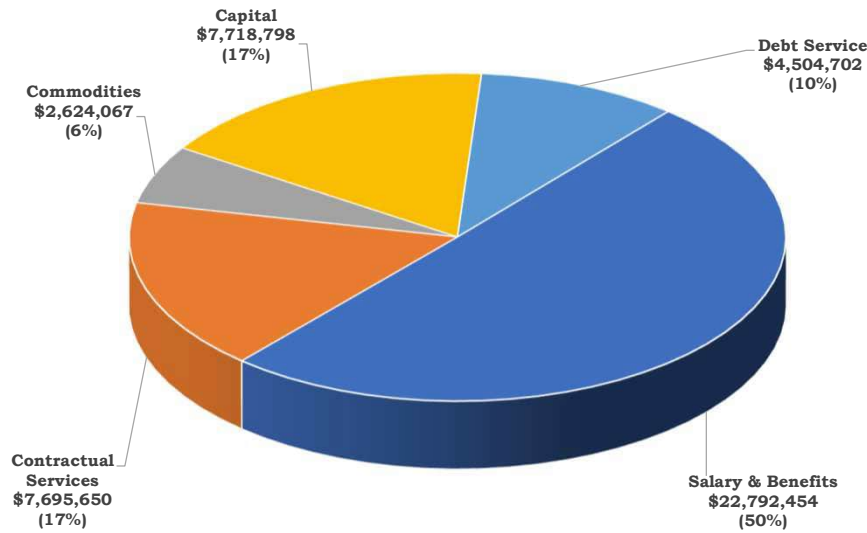
REVENUE SUMMARY BY FUND

Fund	Actual 2020	Actual 2021	Projected 2022	Adopted 2023	% Change 2022 to 2023
General					
General Fund	\$ 19,199,636	\$ 21,210,654	\$ 21,068,229	\$ 21,185,945	0.56%
Special Revenue					
Capital Improvement Sales Tax	5,030,529	6,028,213	6,312,328	6,115,000	-3.13%
Public Safety	6,707,026	3,967,235	3,985,724	4,009,878	0.61%
Parks Sales Tax	6,328,235	9,152,308	9,470,241	9,698,040	2.41%
Sewer Lateral	437,375	437,762	435,000	430,000	-1.15%
Police Forfeiture	5,249	-	27,000	10,000	0.00%
ARPA	-	2,058,517	4,444,960	2,806,697	-36.86%
	18,508,415	21,644,034	24,675,253	23,069,615	-6.51%
Capital Projects					
Chesterfield Valley Special Allocation	1,840	14,041	514,785	10,000	-98.06%
Parks 2020	49	191	-	-	#DIV/0!
	1,889	14,232	514,785	10,000	-98.06%
Limited GO Bond					
Brandywine Neighborhood Impr. Dist.	985,000	269,450	52,482	52,481	0.00%
Debt Service					
Parks 1998 Debt Service	-	-	-	-	0.00%
2013 Parks Bonds Debt Service	60	7	-	-	0.00%
2014 Parks Bonds Debt Service	28	0	(24)	-	-100.00%
2016 Parks Bonds Debt Service	16	1	-	-	0.00%
2020A Parks Bonds Debt Service	6,344,016	0	-	-	0.00%
2020B Parks Bonds Debt Service	5,166,380	1	-	-	0.00%
City Hall Bonds 2004 Debt Service	600	6	-	-	0.00%
	11,511,100	16	(24)	-	-100.00%
TOTAL	\$50,205,991	\$43,138,194	\$46,310,725	\$44,318,041	-4.30%



Note: 2020 includes Debt Proceeds (\$11,510)

2023 BUDGET EXPENDITURES BY ELEMENT

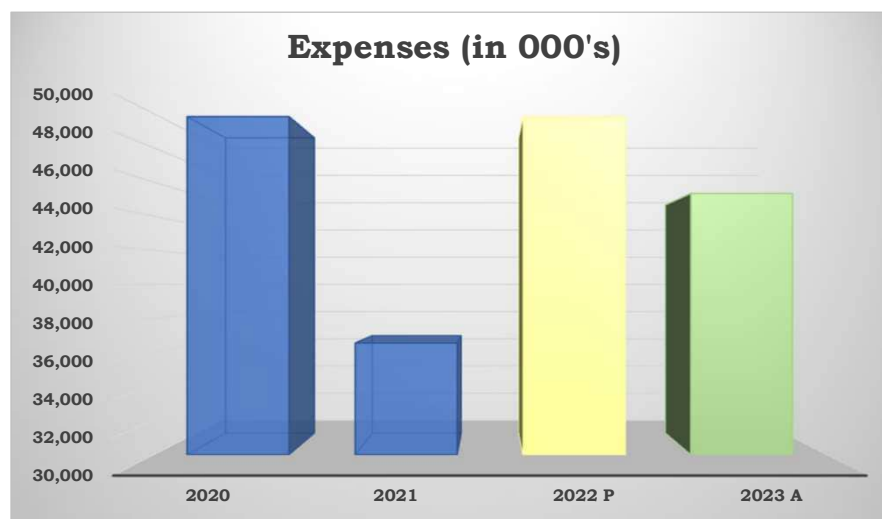


Fund	Salary & Benefits	Contractual Services	Commodities	Capital	Debt Service	Total
General Fund	\$7,565,579	\$2,841,521	\$1,108,052	\$274,800	\$0	\$11,789,952
Capital Improvement Sales Tax	303,708	326,000	-	5,481,000	-	6,110,708
Parks Sales Tax	4,100,065	1,543,631	1,175,450	122,500	-	6,941,646
Public Safety	10,823,102	1,157,371	291,343	490,000	-	12,761,816
Sewer Lateral	-	430,000	-	-	-	430,000
Police Forfeiture	-	-	24,222	-	-	24,222
ARPA	-	1,327,127	25,000	454,570	-	1,806,697
Chesterfield Valley Special Alloc	-	10,000	-	-	-	10,000
Parks 2020 Construction	-	60,000	-	895,928	-	955,928
Brandywine NID	-	-	-	-	53,199	53,199
2013 Parks Bonds Debt Service	-	-	-	-	2,436,250	2,436,250
2016 Parks Bonds Debt Service	-	-	-	-	346,378	346,378
2020A Parks Bonds Debt Service	-	-	-	-	95,075	95,075
2020B Parks Bonds Debt Service	-	-	-	-	1,573,800	1,573,800
Totals	\$22,792,454	\$7,695,650	\$2,624,067	\$7,718,798	\$4,504,702	\$45,335,671
Percent of Total	50%	17%	6%	17%	10%	

Note: In order to clarify expenditure types, operating transfers have been eliminated from debt transactions, it should be noted:
- 2013, 2016, 2020A, and 2020B Park Bonds are funded by a transfer from the Parks Sales Tax Fund

APPROPRIATIONS SUMMARY BY FUND

Fund	Actual 2020	Actual 2021	Projected 2022	Adopted 2023	% Change 2022 to 2023
General					
General Fund	\$ 9,450,301	\$ 9,582,745	\$ 11,392,928	\$ 11,789,952	3.48%
Special Revenue					
Capital Improvement Sales Tax	6,359,359	4,884,786	7,466,798	6,110,708	-18.16%
Public Safety	11,079,502	11,273,120	11,957,741	12,761,816	6.72%
Parks Sales Tax	4,280,237	5,475,323	9,788,591	6,941,646	-29.08%
Sewer Lateral	442,230	399,998	440,000	430,000	-2.27%
Police Forfeiture	28,883	15,117	11,249	24,222	115.33%
ARPA	-	54,444	3,444,925	1,806,697	-47.55%
	22,190,211	22,102,789	33,109,304	28,075,089	-15.20%
Capital Projects					
Chesterfield Valley Special Allocation	15,040	30,245	153,081	10,000	-93.47%
Parks 2020 Construction	6,855,635	52,177	641,500	955,928	49.01%
	6,870,675	82,422	794,581	965,928	21.56%
Limited GO Bond					
Brandywine NID	52,478	237,785	53,200	53,199	0.00%
Debt Service					
2013 Parks Bonds Debt Service	2,225,375	2,295,625	2,361,500	2,436,250	3.17%
2014 Parks Bonds Debt Service	576,950	750	-	-	0.00%
2016 Parks Bonds Debt Service	350,728	350,028	351,578	346,378	-1.48%
2020A Parks Bonds Debt Service	117,373	104,492	97,305	95,075	100.00%
2020B Parks Bonds Debt Service	6,343,788	311,513	619,570	1,573,800	100.00%
City Hall Bonds 2004 Debt Service	1,660,150	1,487,650	1,026,215	-	-100.00%
	11,274,364	4,550,057	4,456,168	4,451,503	-0.10%
TOTAL	\$49,838,028	\$36,555,799	\$49,806,181	\$45,335,671	-8.98%



PERSONNEL REQUIREMENTS

(Full Time Equivalents)

Department	2020 Actual	2021 Actual	2022 Actual	2023 Adopted	% Change 2022/2023
Mayor & Council	9	9	9	9	0%
Administration	25	25	26	26	0%
Police	111	111	111	112	1%
Public Works	62	62	62	62	0%
Parks Sales Tax Fund	45	46	46	46	0%
Capital Sales Tax Fund	3	3	3	3	0%
TOTAL	254	255	256	257	0%

Population:	47,484	47,484	49,999	49,999
Employees per 1,000 Residents:	5.35	5.37	5.12	5.14

2023 Changes:

City Council approved the addition of (1) Police Officer.

Functions/Programs	Full-time Equivalent Employees as of December 31,										
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023

General Fund

Executive & Legislative Administration	9	9	9	9	9	9	9	9	9	9	9
City Administrator	3	4	4	4	4	4	4	4	4	3	3
Customer Service	2	2	2	2	2	2	2	2	2	2	2
Finance	7	7	7	7	7	8	8	8	8	8	8
Information Technology	6	6	6	7	7	7	8	8	8	9	9
Municipal Court	3	3	3	3	3	3	3	3	3	3	3
Economic Development	1	1	1	1	1	1	1	1	1	1	1
Total Administration	22	22	22	23	23	24	25	25	25	26	26

Public Works

Engineering	10	9	9	9	9	9	9	9	9	9	9
Planning	9	9	9	10	10	10	10	10	10	10	10
Street Maintenance	29	29	29	29	29	29	29	29	29	29	29
Vehicle Maintenance	5	6	6	6	6	6	6	6	6	6	6
Building Maintenance	6	7	8	8	8	8	8	8	8	8	8
Total Public Works	59	60	61	62	62	62	62	62	62	62	62
Total General Fund	89	91	92	94	94	95	96	96	96	96	96

Public Safety Fund (2013 - 2017 included in General Fund)

Police											
Officers	86	92	94	94	101	101	101	101	101	101	102
Civilians	8	8	8	9	9	9	9	10	10	10	10
Total Public Safety Fund	94	100	102	103	110	110	110	111	111	111	112

Parks Sales Tax Fund

Parks and Recreation	36	37	38	38	38	36	36	39	37	38	38
Arts and Entertainment	0	0	0	0	0	3	3	3	3	3	3
Aquatics	0	0	0	0	0	1	1	1	1	1	1
CVAC Concession	4	4	4	4	4	4	4	2	2	1	0
Sports and Wellness	0	0	0	0	0	0	0	0	3	3	4
Total Parks Sales Tax Fund	40	41	42	42	42	44	44	45	46	46	46

Capital Impr. Sales Tax Fund

Public Works	2	3	3	3	3	3	3	3	3	3	3
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Total Personnel (All Funds)	225	234	238	241	248	251	252	254	255	256	257
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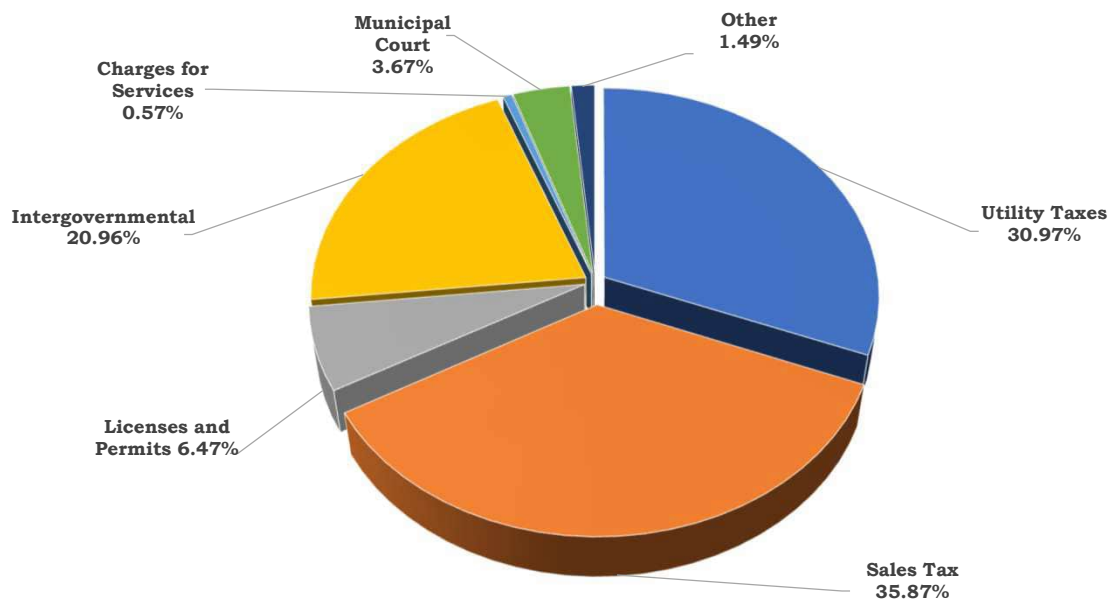


GENERAL FUND
STATEMENT OF REVENUES AND EXPENDITURES

	2020 ACTUAL (AUDITED)	2021 ACTUAL (AUDITED)	2022 PROJECTED	2023 BUDGET (ADOPTED)	FORECAST 2024	FORECAST 2025	FORECAST 2026	FORECAST 2027	FORECAST 2028
FUND BALANCE, JANUARY 1	\$ 10,648,380	\$ 10,049,646	\$ 11,487,049	\$ 10,490,860	\$ 11,050,631	\$ 11,242,934	\$ 10,920,686	\$ 10,136,006	\$ 8,879,580
REVENUES:									
Sales Tax	\$6,447,574	\$7,516,503	\$7,525,000	\$7,600,250	\$7,676,253	\$7,753,015	\$7,830,545	\$7,908,851	\$7,987,939
Utility Taxes	6,344,049	6,551,257	6,540,000	6,561,900	6,586,194	6,612,797	6,641,629	6,672,615	6,705,681
Intergovernmental	3,994,013	4,279,837	4,307,000	4,441,350	4,650,383	4,885,790	5,031,436	5,145,647	5,223,435
Licenses and Permits	1,426,233	1,430,736	1,430,445	1,369,870	1,360,070	1,340,006	1,321,041	1,303,135	1,280,134
Charges for Services	120,575	143,147	111,152	120,994	122,216	123,469	124,753	126,070	127,419
Court Receipts	523,107	740,150	776,500	776,500	776,500	776,500	776,500	776,500	776,500
Other Revenues	344,085	549,025	378,132	315,081	315,081	315,081	315,081	315,081	315,081
TOTAL REVENUE	\$ 19,199,636	\$ 21,210,654	\$ 21,068,229	\$ 21,185,945	\$ 21,486,697	\$ 21,806,658	\$ 22,040,986	\$ 22,247,897	\$ 22,416,189
EXPENDITURES:									
Executive & Legislative	\$66,223	\$69,565	\$70,644	\$75,213	75,448	75,675	75,909	76,140	76,379
Department of Administration									
City Administrator	448,265	460,817	482,362	583,358	597,400	611,760	626,513	641,587	657,067
Finance	584,308	591,297	665,968	717,872	735,333	753,517	772,190	791,462	811,249
Information Technology	836,569	843,546	1,106,695	1,108,233	1,142,031	1,173,846	1,206,549	1,240,012	1,274,393
Courts	267,425	273,289	289,271	275,721	282,040	288,499	295,132	301,908	308,862
Central Services	1,242,747	1,222,295	1,425,643	1,383,879	1,475,633	1,536,699	1,600,478	1,667,097	1,736,687
Customer Service	65,546	70,385	84,076	93,650	96,076	98,559	101,108	103,713	106,387
Public Services									
Planning and Development	714,779	743,177	814,107	921,300	945,574	970,308	995,743	1,021,774	1,048,531
Public Works	4,913,907	5,077,876	5,999,992	6,355,926	6,549,651	6,906,894	7,101,253	7,288,792	7,482,091
Capital Items for All Departments	310,532	230,498	454,170	274,800	374,800	378,654	382,564	385,531	390,556
TOTAL EXPENDITURES	\$ 9,450,301	\$ 9,582,745	\$ 11,392,928	\$ 11,789,952	\$ 12,273,986	\$ 12,794,409	\$ 13,157,439	\$ 13,518,016	\$ 13,892,203
TRANSFERS TO / (FROM) OTHER FUNDS	10,348,068	10,190,507	10,671,490	8,836,222	9,511,367	9,846,273	10,194,524	10,527,028	10,869,939
TOTAL EXPENDITURES AND TRANSFERS	\$ 19,798,370	\$ 19,773,252	\$ 22,064,418	\$ 20,626,174	\$ 21,785,353	\$ 22,640,682	\$ 23,351,963	\$ 24,045,044	\$ 24,762,142
% of Annual Budget Spent based on historical trends	96%	Est. Ann. Savings			490,959	511,776	526,298	540,721	555,688
Net Change in Fund Balance	(598,733)	1,437,402	(996,189)	559,771	192,303	(322,248)	(784,679)	(1,256,426)	(1,790,264)
FUND BALANCE, DECEMBER 31	\$ 10,049,646	\$ 11,487,049	\$ 10,490,860	\$ 11,050,631	\$ 11,242,934	\$ 10,920,686	\$ 10,136,006	\$ 8,879,580	\$ 7,089,316
40% GENERAL FUND RESERVE POLICY REQUIREMENT			\$ 8,825,767	\$ 8,250,470	\$ 8,714,141	\$ 9,056,273	\$ 9,340,785	\$ 9,618,018	\$ 9,904,857

GENERAL FUND REVENUES BY SOURCE

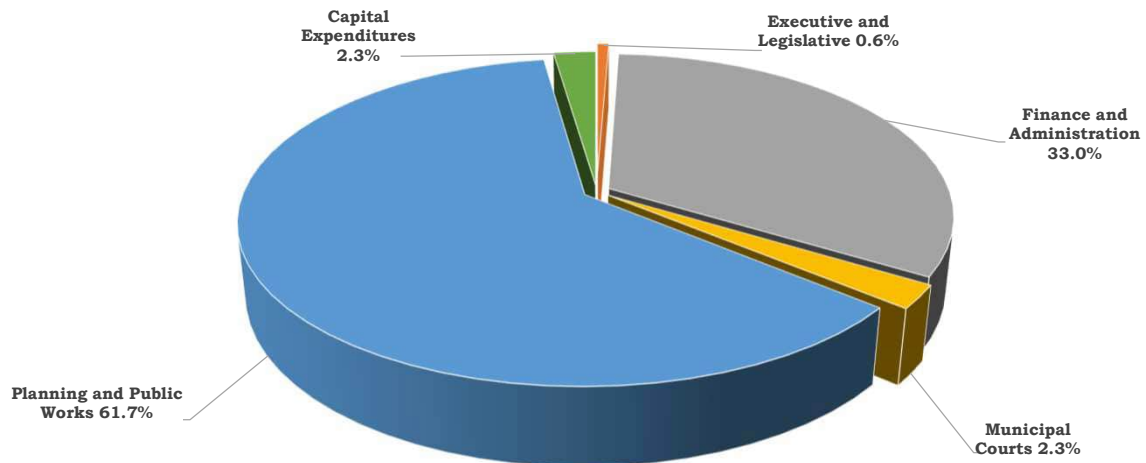
	Actual 2020	Actual 2021	Projected 2022	Adopted 2023	% Change 2022 to 2023	% of Total
Utility Taxes	\$ 6,344,049	\$ 6,551,257	\$ 6,540,000	\$ 6,561,900	0.33%	30.97%
Sales Tax	6,447,574	7,516,503	7,525,000	7,600,250	1.00%	35.87%
Licenses and Permits	1,426,233	1,430,736	1,430,445	1,369,870	-4.23%	6.47%
Intergovernmental	3,994,013	4,279,837	4,307,000	4,441,350	3.12%	20.96%
Charges for Services	120,575	143,147	111,152	120,994	8.85%	0.57%
Municipal Court	523,107	740,150	776,500	776,500	0.00%	3.67%
Other	344,085	549,025	378,132	315,081	-16.67%	1.49%
TOTAL	\$19,199,636	\$21,210,654	\$21,068,229	\$21,185,945	0.56%	





GENERAL FUND APPROPRIATIONS SUMMARY

	Actual 2019	Actual 2020	Actual 2021	Projected 2022	Adopted 2023	% Change 2022 to 2023	% of Total
GENERAL GOVERNMENT:							
Executive and Legislative	\$ 70,788	\$ 66,223	\$ 69,565	\$ 70,644	\$ 75,213	6.47%	0.6%
Finance and Administration	3,147,110	3,177,435	3,188,341	3,764,744	3,886,992	3.25%	33.0%
Municipal Courts	254,155	267,425	273,289	289,271	275,721	-4.68%	2.3%
Planning and Public Works	6,539,223	5,628,686	5,821,053	6,814,099	7,277,226	6.80%	61.7%
Capital Expenditures	224,790	310,532	230,498	454,170	274,800	-39.49%	2.3%
TOTAL	\$10,236,066	\$9,450,301	\$9,582,745	\$11,392,928	\$11,789,952	3.48%	





GENERAL FUND

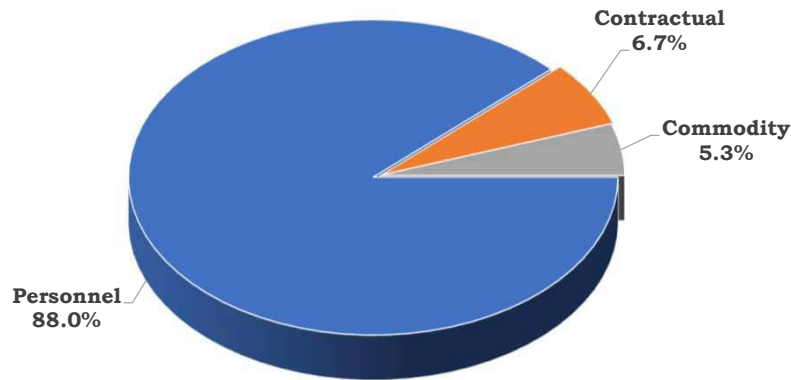
DETAIL OF CAPITAL EXPENDITURES

DEPARTMENT/ACTIVITY	DESCRIPTION	AMOUNT	ACTIVITY TOTAL
<u>INFORMATION TECHNOLOGY</u>			
	Large Format Plotter/Printer replacement	\$ 25,000	
	CORE - Network Switch	15,000	
	Replacement Server for Parks	15,000	
	Wireless AP Upgrades	5,000	\$ 60,000
<u>PUBLIC WORKS</u>			
Street Maintenance	Skid Steer S-257	\$ 42,000	
	Skid Steer Planer Attachment ML-11	16,500	
	Truck Mounted Tank with Pump S231	15,000	
	Concrete Screed SC4	14,000	
	Equipment Trailer S306	11,900	
	Pressure Washer S236	8,000	\$ 107,400
Vehicle Maintenance	1/2 Ton Truck replace E-13	\$ 32,000	
	SUV to relace CA4	28,000	\$ 60,000
Facility Maintenance	PMF Building Controls Upgrade	\$ 16,500	
	Water Heater at CVAC Concession Stand F	12,500	
	City Hall Window Repairs	12,000	
	Central Park Restroom Unit Heaters (2)	6,400	\$ 47,400
TOTAL CAPITAL EXPENDITURES			\$ 274,800

LEGISLATIVE APPROPRIATIONS

Division	Personnel	Contractual	Commodity	Capital	Division Total
Executive & Legislative	\$66,166	\$5,050	\$3,997	\$0	\$75,213
	88.0%	6.7%	5.3%	0.0%	

By Element:



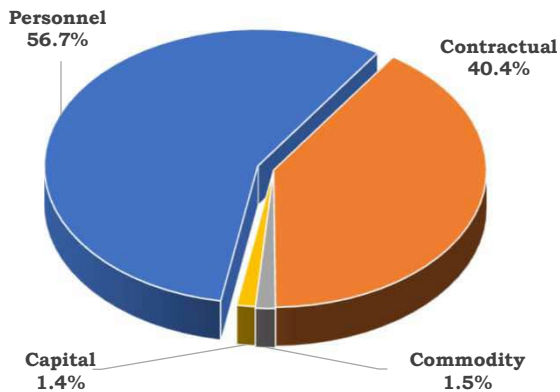
LEGISLATIVE PERSONNEL REQUIREMENTS

Fiscal Year	Actual 2020	Actual 2021	Actual 2022	Adopted 2023	% Change '22 to '23
Executive & Legislative	9	9	9	9	0.0%

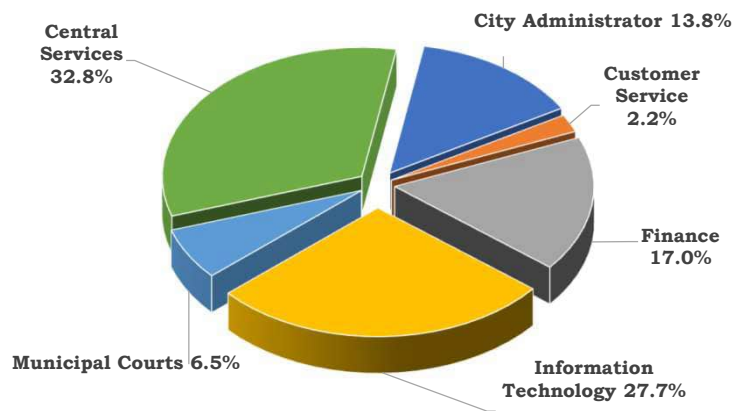
The legislative department accounts for the Mayor and City Council. The Mayor is the Chief Executive Officer of the City. He presides at City Council meetings and may vote on legislation to break a tie. The Mayor is elected at large for a four-year term. The eight Councilmembers are the legislative branch of the City Government responsible for the adoption of the budget, the passage of local ordinances, and the establishment of policy. Councilmembers are elected to serve two-year overlapping terms; one Councilmember from each of the four wards is elected each year.

DEPARTMENT OF ADMINISTRATION APPROPRIATIONS					
Division	Personnel	Contractual	Commodity	Capital	Division Total
City Administrator	\$530,123	\$50,735	\$2,500	\$0	\$583,358
Customer Service	\$92,700	\$450	\$500	\$0	\$93,650
Finance	\$658,643	\$57,924	\$1,305	\$0	\$717,872
Information Technology	\$827,933	\$253,600	\$26,700	\$60,000	\$1,168,233
Municipal Courts	\$215,846	\$56,875	\$3,000	\$0	\$275,721
Central Services	\$69,872	\$1,284,507	\$29,500	\$0	\$1,383,879
TOTAL	\$2,395,117	\$1,704,091	\$63,505	\$60,000	\$4,222,713
	56.7%	40.4%	1.5%	1.4%	

By Element:



By Division:

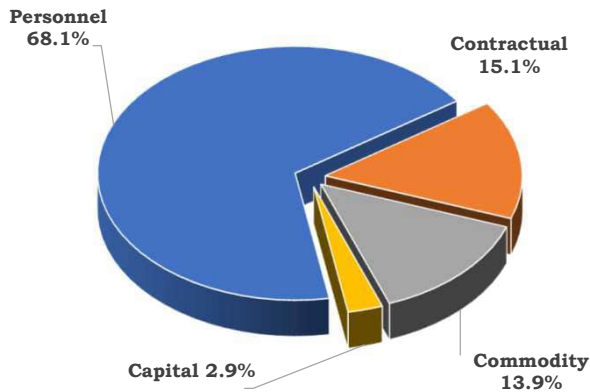


DEPARTMENT OF ADMINISTRATION PERSONNEL REQUIREMENTS					
Fiscal Year	Actual 2020	Actual 2021	Actual 2022	Adopted 2023	% Change '22 to '23
City Administrator	4	4	3	3	0.0%
Economic Development	1	1	1	1	0.0%
Customer Service	2	2	2	2	0.0%
Finance	8	8	8	8	0.0%
Municipal Courts	3	3	3	3	0.0%
Information Technology	8	8	9	9	0.0%
TOTAL POSITIONS	25	25	26	26	0.0%

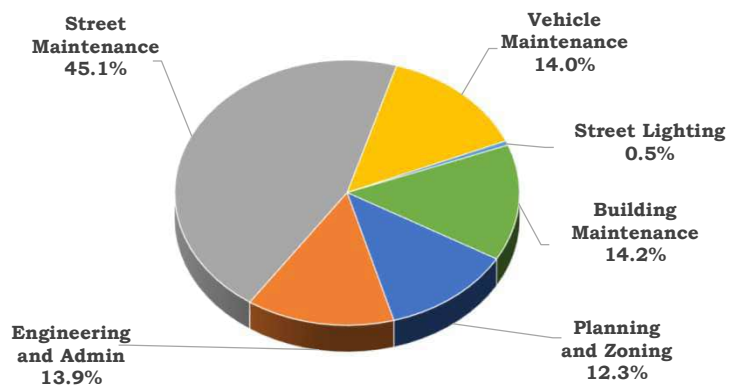
The City's Department of Administration provides a wide range of services to support and deliver services externally to the community and internally to other departments. It includes the divisions of the City Administrator, Community and Economic Development, Finance, the City Clerk, Information Technologies, and the Municipal Court. In 2022, the Communication Specialist position was reclassified to Information Technology. Previously this position was split between City Administrator and Parks. No changes in the 2023 Budget.

PUBLIC WORKS APPROPRIATIONS					
Division	Personnel	Contractual	Commodity	Capital	Division Total
Planning and Zoning	\$870,250	\$47,800	\$3,250	\$0	\$921,300
Engineering and Admin	\$974,608	\$60,080	\$7,400	\$0	\$1,042,088
Street Maintenance	\$2,220,625	\$553,750	\$497,000	\$107,400	\$3,378,775
Vehicle Maintenance	\$452,274	\$61,800	\$473,300	\$60,000	\$1,047,374
Street Lighting	\$0	\$41,000	\$0	\$0	\$41,000
Building Maintenance	\$586,539	\$367,950	\$59,600	\$47,400	\$1,061,489
TOTAL	\$5,104,296	\$1,132,380	\$1,040,550	\$214,800	\$7,492,026
	68.1%	15.1%	13.9%	2.9%	

By Element:



By Division:



PUBLIC WORKS PERSONNEL REQUIREMENTS					
Fiscal Year	Actual 2020	Actual 2021	Actual 2022	Adopted 2023	% Change '22 to '23
Planning and Zoning	10	10	10	10	0.0%
Engineering and Admin	9	9	9	9	0.0%
Street Maintenance	29	29	29	29	0.0%
Vehicle Maintenance	6	6	6	6	0.0%
Street Lighting	0	0	0	0	0.0%
Building Maintenance	8	8	8	8	0.0%
TOTAL POSITIONS	62	62	62	62	0.0%

The Department of Public Works is responsible for maintenance of all City streets, sidewalks, and facilities, as well as engineering services including capital project administration, floodplain management, and administration of the sewer lateral program.

The Planning and Zoning Department is responsible for long and short range planning, review and inspection of new development, site plan and permit review, enforcement of City Code, Geographic Information System/mapping services.

GENERAL FUND PERFORMANCE MEASURES AND METRICS

City Metrics and Obligations

Year	Public Street Mileage	Street Lights	Marked Patrol Units	Parks Acreage	Baseball / Softball Diamonds	Multi-Purpose Fields	Field Rental Hours	Aquatic Center Attendance	Municipal Zoning Approvals	Property Tax Rate
2012	172	230	30	372	29	15	17,785	52,001	1,149	\$0.03
2013	172	230	30	372	29	15	17,489	35,699	1,506	\$0.03
2014	175	237	31	571	29	15	19,049	35,648	1,243	\$0.03
2015	175	237	33	571	29	15	19,058	39,282	1,252	\$0.00
2016	176	237	34	571	29	15	17,472	39,996	1,340	\$0.00
2017	176	237	34	571	29	15	17,127	38,267	1,421	\$0.00
2018	176	237	38	571	29	14	15,571	36,314	1,423	\$0.00
2019	176	237	38	589	29	14	13,530	35,136	1,380	\$0.00
2020	176	244	38	593	31	14	1,433	closed/COVID	1,420	\$0.00
2021	183	244	38	611	31	14	18,758	36,821	1,425	\$0.00
2022	183	244	38	611	31	14	20,904	39,790	1,420	\$0.00

Municipal Courts

Year	Fines/Costs	Cases Filed	Warrants Issued	Trials Set	Court Sessions
2012	\$1,290,848	11,728	2,586	252	52
2013	\$1,272,870	12,669	2,474	186	52
2014	\$1,177,957	12,485	2,801	211	44
2015	\$1,065,157	9,665	2,617	105	44
2016	\$837,953	9,133	2,955	117	44
2017	\$711,087	7,872	3,152	141	44
2018	\$847,725	9,148	3,422	92	44
2019	\$779,665	8,405	3,747	89	44
2020	\$558,107	6,531	387	9	10
2021	\$782,360	6,615	2,957	20	18
2022	\$821,152	7,807	2,338	54	33

Additional metrics and information can be found on our website at www.chesterfield.mo.us in the Transparency Portal and departmental reports.



SPECIAL REVENUE FUNDS SUMMARY

The City of Chesterfield utilizes special revenue funds to account for specific revenues that are legally restricted to expenditures for specific purposes. For the 2023 budget, the City has six special revenue funds in place. They are identified and discussed below with their approved budgets following.

The **Capital Improvement Sales Tax Trust** special revenue fund is used to account for the accumulation of resources from the one-half cent Capital Improvement sales tax passed by voters in 1997. The revenues were used to pay for principal and interest payments on R&S I and R&S II series bonds which were paid in full in 2019. In addition these revenues are used for the City's capital projects for annual infrastructure maintenance. The Detail of Capital Projects in this report provides a list of the types of maintenance included in this fund. Infrastructure projects are determined by evaluating the condition of all City maintained streets, which in turn is used to establish priorities during development of the pavement maintenance plan.

The **Parks Sales Tax** special revenue fund is used to account for the accumulation of resources from the one-half cent parks sales tax passed by voters in 2004. All parks and recreation activity is tracked in this fund. The principal and interest payments on the Parks Bonds issued in 2005 (refunded in 2013), 2008 (refunded in 2016), 2009 (refunded in 2014 and 2020), and 2020 are made from revenues generated within this fund.

The **Public Safety Fund** was created to account for Prop P sales tax revenue funds that are specifically earmarked for expenditures related to policing services in the city since it was passed in 2017.

The **Sewer Lateral** fund is used to account for special revenues received which are specifically earmarked for expenditures for repairs to residential sanitary sewer laterals.

The **Police Forfeiture** fund is used to account for special revenues received which are specifically earmarked for future expenditures in the area of public safety.

The **American Rescue Plan Act (ARPA) Fund** is used to account for special revenues received which are specifically identified in the Coronavirus State and Local Fiscal Recovery Funds program. These funds must be encumbered by December 31, 2024 and spent by December 31, 2026. Any funds not spent must be returned to the Treasury Department. This fund will be subject to the annual single audit requirements.



CAPITAL IMPROVEMENTS FUND
STATEMENT OF REVENUES AND EXPENDITURES

	2020 ACTUAL (AUDITED)	2021 ACTUAL (AUDITED)	2022 PROJECTED	2023 BUDGET (ADOPTED)	FORECAST 2024	FORECAST 2025	FORECAST 2026	FORECAST 2027	FORECAST 2028
FUND BALANCE, JANUARY 1	\$ 680,939	\$ 247,996	\$ 2,237,356	\$ 1,357,886	\$ 1,362,178	\$ 1,409,557	\$ 1,002,814	\$ 1,281,472	\$ 1,298,766
REVENUES:									
Sales Tax	\$4,966,930	\$5,871,160	\$6,000,000	\$6,060,000	\$6,120,600	\$6,181,806	\$6,243,624	\$6,306,060	\$6,369,121
Other Revenues	63,599	157,052	312,328	55,000	55,000	55,000	55,000	55,000	55,000
TOTAL REVENUE	\$ 5,030,529	\$ 6,028,213	\$ 6,312,328	\$ 6,115,000	\$ 6,175,600	\$ 6,236,806	\$ 6,298,624	\$ 6,361,060	\$ 6,424,121
EXPENDITURES:									
Public Services									
Public Works	851,683	865,588	1,033,798	629,708	677,221	696,748	716,866	737,366	758,464
Capital Items	5,507,675	4,019,198	6,433,000	5,481,000	5,451,000	5,946,800	5,303,100	5,606,400	5,137,200
TOTAL EXPENDITURES	\$ 6,359,359	\$ 4,884,786	\$ 7,466,798	\$ 6,110,708	\$ 6,128,221	\$ 6,643,548	\$ 6,019,966	\$ 6,343,766	\$ 5,895,664
TRANSFERS TO / (FROM) OTHER FUNDS	(895,885)	(845,934)	(275,000)	-	-	-	-	-	-
TOTAL EXPENDITURES AND TRANSFERS	\$ 5,463,473	\$ 4,038,852	\$ 7,191,798	\$ 6,110,708	\$ 6,128,221	\$ 6,643,548	\$ 6,019,966	\$ 6,343,766	\$ 5,895,664
Net Change in Fund Balance	(432,944)	1,989,360	(879,470)	4,292	47,379	(406,742)	278,658	17,294	528,457
FUND BALANCE, DECEMBER 31	<u>\$ 247,996</u>	<u>\$ 2,237,356</u>	<u>\$ 1,357,886</u>	<u>\$ 1,362,178</u>	<u>\$ 1,409,557</u>	<u>\$ 1,002,814</u>	<u>\$ 1,281,472</u>	<u>\$ 1,298,766</u>	<u>\$ 1,827,223</u>
					Forecast 2026 includes \$1.7 million for unfunded Wilson Avenue project less \$1.15 million in grant funding				



CAPITAL IMPROVEMENT SALES TAX FUND

DETAIL OF CAPITAL EXPENDITURES

DEPARTMENT/ACTIVITY	DESCRIPTION	AMOUNT	ACTIVITY TOTAL
<u>PUBLIC WORKS</u>			
Capital Expenditures	Wild Horse Parkway Reconstruction	\$ 2,650,000	
	Concrete Slab Replacement Project	1,000,000	
	Annual Sidewalk Replacement Program	500,000	
	Asphalt Overlay Project	420,000	
	Bridge Deck Sealing Project	270,000	
	2.5 Ton Dump Truck replacement S-106	210,000	
	2.5 Ton Dump Truck replacement S-107	210,000	
	1.5 Ton Flatbed Truck replacement S-78	94,000	
	CDBG Sidewalk project	55,000	
	Storm Sewer Improvements	40,000	
	PWF Overhead Door replacement (2)	32,000	\$ 5,481,000
Personnel	Salaries / Benefits		\$ 303,708
Contractual	Inspection / Testing (Slab, Sidewalk, Asphalt)	\$ 110,000	
	Semi-Annual Crack Sealing	100,000	
	PWF Improvements - Architectural Services	60,000	
	Asphalt Rejuvenators	21,000	
	TIP Grant Application	15,000	
	Capital Contracts	10,000	
	Capital Project Design	10,000	\$ 326,000
TOTAL EXPENDITURES			\$ 6,110,708



PARKS FUND
STATEMENT OF REVENUES AND EXPENDITURES

	2020 ACTUAL (AUDITED)	2021 ACTUAL (AUDITED)	2022 PROJECTED	2023 BUDGET (ADOPTED)	FORECAST 2024	FORECAST 2025	FORECAST 2026	FORECAST 2027	FORECAST 2028
FUND BALANCE, JANUARY 1	\$ 2,325,576	\$ 1,545,482	\$ 2,407,472	\$ 825,578	\$ 1,779,922	\$ 2,537,976	\$ 3,193,024	\$ 3,194,406	\$ 3,662,395
<u>REVENUES:</u>									
Sales Tax	\$5,843,589	\$6,907,181	\$7,065,000	\$7,135,650	\$7,207,007	\$7,279,077	\$7,351,867	\$7,425,386	\$7,499,640
Intergovernmental	201,963	6,400	300,000	750,000	-	-	-	-	-
Charges for Services	255,067	2,210,479	2,048,976	1,757,000	1,530,896	1,554,797	1,578,703	1,627,615	1,701,532
Other Revenues	27,616	28,247	56,265	55,390	55,390	55,390	55,390	55,390	55,390
TOTAL REVENUE	\$ 6,328,235	\$ 9,152,308	\$ 9,470,241	\$ 9,698,040	\$ 8,793,292	\$ 8,889,263	\$ 8,985,960	\$ 9,108,391	\$ 9,256,562
<u>EXPENDITURES:</u>									
Parks Department									
Parks and Recreation	\$2,955,875	\$3,787,596	\$7,426,389	\$5,077,285	\$4,785,063	\$4,926,586	\$5,073,095	\$5,216,709	\$5,364,589
Arts and Entertainment	196,025	540,720	636,172	729,157	752,908	775,699	799,270	822,630	846,688
Aquatics	70,424	346,659	412,511	395,637	407,833	419,772	432,135	444,116	456,440
CVAC Concession	85,423	323,582	375,211	3,750	2,840	2,925	3,013	3,103	3,196
Central Park Concession	-	69,493	75,361	77,239	79,622	81,962	84,384	86,730	89,142
Sports and Wellness	-	332,888	408,930	536,078	552,753	569,267	586,366	603,096	620,323
Capital Items for All Departments	972,490	74,385	454,017	122,500	126,175	129,960	133,859	137,875	142,011
TOTAL EXPENDITURES	\$ 4,280,237	\$ 5,475,323	\$ 9,788,591	\$ 6,941,646	\$ 6,707,194	\$ 6,906,172	\$ 7,112,123	\$ 7,314,259	\$ 7,522,390
TRANSFERS TO / (FROM) OTHER FUNDS	2,678,092	2,714,994	\$1,163,544	1,802,050	1,178,044	1,178,044	1,722,455	1,176,143	1,176,143
TOTAL EXPENDITURES AND TRANSFERS	\$ 6,958,329	\$ 8,190,318	\$ 10,952,135	\$ 8,743,696	\$ 7,885,238	\$ 8,084,216	\$ 8,834,578	\$ 8,490,402	\$ 8,698,533
Net Change in Fund Balance	(630,094)	961,990	(1,481,894)	954,344	908,054	805,048	151,382	617,989	558,030
Contribution to Restricted Fund - Synthetic Field Replacement	(150,000)	(100,000)	(100,000)	(150,000)	(150,000)	(150,000)	(150,000)	(150,000)	(150,000)
FUND BALANCE, DECEMBER 31	<u>\$ 1,545,482</u>	<u>\$ 2,407,472</u>	<u>\$ 825,578</u>	<u>\$ 1,779,922</u>	<u>\$ 2,537,976</u>	<u>\$ 3,193,024</u>	<u>\$ 3,194,406</u>	<u>\$ 3,662,395</u>	<u>\$ 4,070,425</u>
Restricted Funds - Synthetic Field Replacement - \$350,000 as of 12/31/2022					\$10 million Aquatics Center expenditure not included in forecast				



PARKS SALES TAX FUND
DETAIL OF CAPITAL EXPENDITURES

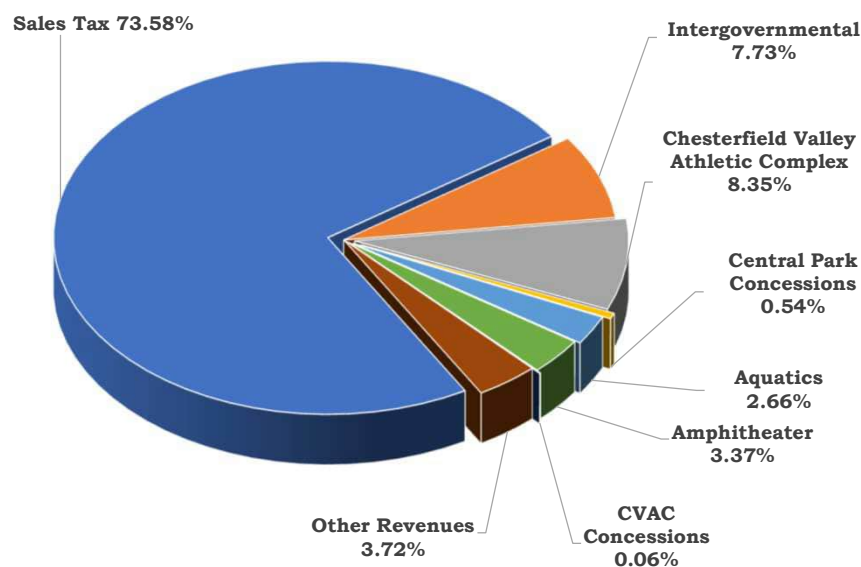
DEPARTMENT/ACTIVITY	DESCRIPTION	AMOUNT	ACTIVITY TOTAL
<u>PARKS AND RECREATION</u>			
Parks Maintenance	Tractor replacment (PK204)	\$ 60,000	
	Fence for Central Park Maintenance Yard	40,000	
	Fence for Logan Park Playground	15,000	
	Utility Cart replacement (PK275)	7,500	\$ 122,500
TOTAL CAPITAL EXPENDITURES			\$ 122,500

PARKS SALES TAX FUND REVENUES BY SOURCE

	Actual 2020	Actual 2021	Projected 2022	Adopted 2023	% Change 2022 to 2023	% of Total
Sales Tax	\$ 5,843,589	\$ 6,907,181	\$ 7,065,000	\$ 7,135,650	1.00%	73.58%
Intergovernmental (Grants)	201,963	6,400	300,000	750,000	150.00%	7.73%
Chesterfield Valley Athletic Complex	23,013	465,596	680,773	810,000	18.98%	8.35%
Central Park Concessions	98	53,568	50,876	52,000	2.21%	0.54%
Aquatics	(18)	257,020	245,097	257,600	5.10%	2.66%
Amphitheater	1,832	518,184	285,000	327,000	14.74%	3.37%
CVAC Concessions	30,402	426,454	445,647	5,500	-98.77%	0.06%
Other Revenues	227,357	517,904	397,848	360,290	-9.44%	3.72%
TOTAL	\$6,328,235	\$9,152,308	\$9,470,241	\$9,698,040	2.41%	

Due to the Pandemic in 2020, the Parks facilities were closed per St. Louis County mandates.

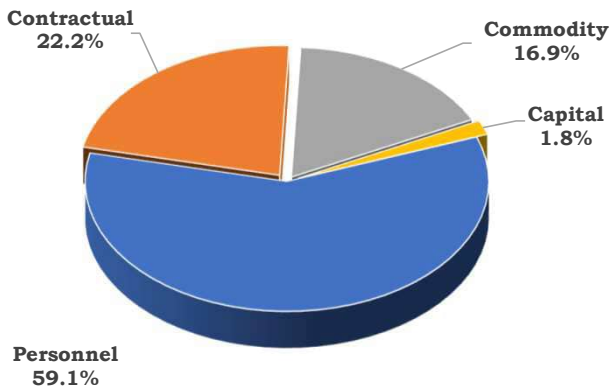
The Chesterfield Valley Athletic Complex (CVAC) was briefly opened (within County restrictions) in the fall.



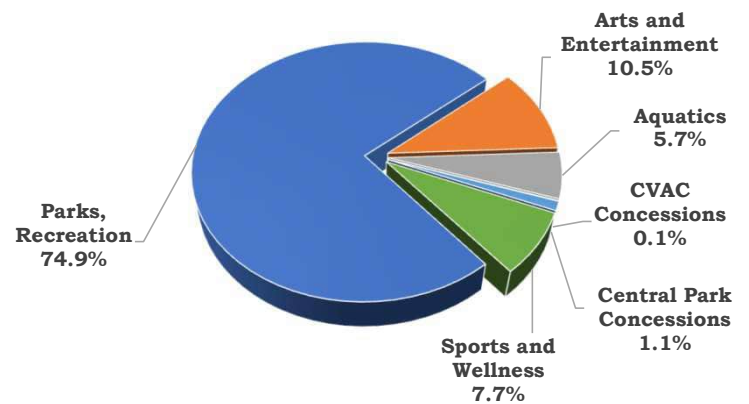
PARKS, RECREATION AND ARTS APPROPRIATIONS

Division	Personnel	Contractual	Commodity	Capital	Division Total
Parks, Recreation	\$3,147,180	\$1,287,305	\$642,800	\$122,500	\$5,199,785
Arts and Entertainment	\$268,959	\$146,348	\$313,850	\$0	\$729,157
Aquatics	\$273,377	\$66,210	\$56,050	\$0	\$395,637
CVAC Concessions	\$0	\$3,750	\$0	\$0	\$3,750
Central Park Concessions	\$49,239	\$5,500	\$22,500	\$0	\$77,239
Sports and Wellness	\$361,310	\$34,518	\$140,250	\$0	\$536,078
TOTAL	\$4,100,065	\$1,543,631	\$1,175,450	\$122,500	\$6,941,646
	59.1%	22.2%	16.9%	1.8%	

By Element:



By Division:



PARKS, RECREATION, AND ARTS PERSONNEL REQUIREMENTS

Fiscal Year	Actual 2020	Actual 2021	Actual 2022	Adopted 2023	% Change '22 to '23
Parks, Recreation	39	37	38	38	0.0%
Arts and Entertainment	3	3	3	3	0.0%
Aquatics	1	1	1	1	0.0%
CVAC Concessions	2	2	1	0	-100.0%
Central Park Concessions	0	0	0	0	0.0%
Sports and Wellness	0	3	3	4	33.3%
TOTAL POSITIONS	45	46	46	46	0.0%

The Department of Parks, Recreation and Arts is responsible for long and short range planning for the enjoyment of its residents and guests throughout our Parks, Recreation and Arts system. No change in staffing for the Parks, Recreation, and Arts Department; however one position was transferred from CVAC Concessions to Sports and Wellness in 2023.



PUBLIC SAFETY FUND
STATEMENT OF REVENUES AND EXPENDITURES

	2020 ACTUAL (AUDITED)	2021 ACTUAL (AUDITED)	2022 PROJECTED	2023 BUDGET (ADOPTED)	FORECAST 2024	FORECAST 2025	FORECAST 2026	FORECAST 2027	FORECAST 2028
FUND BALANCE, JANUARY 1	\$ (310,187)	\$ 51,636	\$ 52,767	\$ 25,336	\$ 4,339	\$ 4,339	\$ 4,339	\$ 4,339	\$ 4,339
REVENUES:									
Sales Tax	2,442,115	2,758,312	2,875,000	2,903,750	2,932,788	2,962,115	2,991,737	3,021,654	3,051,870
Intergovernmental	3,801,549	664,606	569,034	607,228	607,228	607,228	607,228	607,228	607,228
Charges for Services	447,862	520,779	517,490	473,400	473,400	473,400	473,400	473,400	473,400
Court Receipts	15,501	23,538	24,200	25,500	25,500	25,500	25,500	25,500	25,500
TOTAL REVENUE	\$ 6,707,026	\$ 3,967,235	\$ 3,985,724	\$ 4,009,878	\$ 4,038,916	\$ 4,068,243	\$ 4,097,865	\$ 4,127,782	\$ 4,157,998
EXPENDITURES:									
Police Department	10,713,791	10,906,572	11,564,105	12,271,816	12,633,268	12,982,361	13,344,638	13,690,997	14,047,579
Capital Items	365,711	366,549	393,636	490,000	504,700	519,841	535,436	551,499	568,044
TOTAL EXPENDITURES	\$ 11,079,502	\$ 11,273,120	\$ 11,957,741	\$ 12,761,816	\$ 13,137,968	\$ 13,502,202	\$ 13,880,074	\$ 14,242,496	\$ 14,615,623
TRANSFERS TO / (FROM) OTHER FUNDS	(4,734,299)	(7,307,016)	(7,944,586)	(8,730,941)	(9,099,053)	(9,433,959)	(9,782,210)	(10,114,714)	(10,457,625)
TOTAL EXPENDITURES AND TRANSFERS	\$ 6,345,203	\$ 3,966,105	\$ 4,013,155	\$ 4,030,875	\$ 4,038,916	\$ 4,068,243	\$ 4,097,865	\$ 4,127,782	\$ 4,157,998
Net Change in Fund Balance	361,824	1,130	(27,431)	(20,997)	-	-	-	-	-
FUND BALANCE, DECEMBER 31	<u>\$ 51,636</u>	<u>\$ 52,767</u>	<u>\$ 25,336</u>	<u>\$ 4,339</u>	<u>\$ 4,339</u>	<u>\$ 4,339</u>	<u>\$ 4,339</u>	<u>\$ 4,339</u>	<u>\$ 4,339</u>
Fund Balance includes restricted funds of \$25,336 as of 12/31/2022 for POST Commission and Inmate Security									



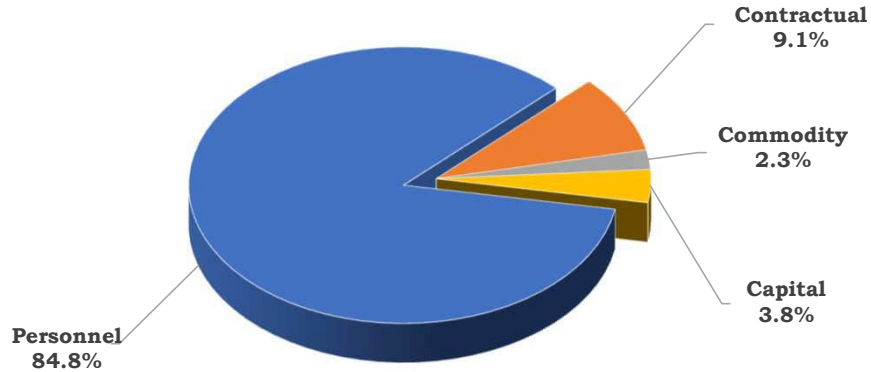
PUBLIC SAFETY FUND
DETAIL OF CAPITAL EXPENDITURES

DEPARTMENT/ACTIVITY	DESCRIPTION	AMOUNT	ACTIVITY TOTAL
<u>POLICE DEPARTMENT</u>			
	Fleet of 11 Police Vehicles	\$ 490,000	\$ 490,000
TOTAL CAPITAL EXPENDITURES			\$ 490,000

POLICE DEPARTMENT APPROPRIATIONS

Division	Personnel	Contractual	Commodity	Capital	Division Total
Police Department	\$10,823,102	\$1,157,371	\$291,343	\$490,000	\$12,761,816
	84.8%	9.1%	2.3%	3.8%	

By Element:



POLICE DEPARTMENT PERSONNEL REQUIREMENTS

Fiscal Year	Actual 2020	Actual 2021	Actual 2022	Adopted 2023	% Change '22 to '23
Police Department	111	111	111	112	0.9%

The Police Department of the City is responsible for the security and protections of the citizens of Chesterfield and all those who work and travel within its borders. One Police Officer was added in 2023.

PUBLIC SAFETY FUND PERFORMANCE MEASURES

In addition to financial measurements, the City also uses performance measurements as an objective measurement of the progress made to achieve the City's goals.

Police Department						
Year	Calls for Service	Arrests	DWI Arrests	Accidents	Tickets	Warnings
2012	50,042	1,830	168	1,649	11,530	2,279
2013	51,543	1,505	170	1,705	12,666	2,565
2014	55,966	1,647	179	1,757	11,908	5,191
2015	57,645	1,696	184	1,810	12,265	5,347
2016	53,874	1,557	110	1,914	8,574	7,111
2017	50,532	1,698	129	1,824	7,179	6,616
2018	55,816	1,620	126	1,620	8,267	8,519
2019	59,009	1,143	131	1,594	7,299	9,820
2020	50,815	710	118	943	5,422	7,034
2021	57,101	684	88	1,175	5,799	6,624
2022	73,779	1,007	127	1,196	7,018	8,116



SEWER LATERAL FUND
STATEMENT OF REVENUES AND EXPENDITURES

	2020 ACTUAL (AUDITED)	2021 ACTUAL (AUDITED)	2022 PROJECTED	2023 BUDGET (ADOPTED)		FORECAST 2024	FORECAST 2025	FORECAST 2026	FORECAST 2027	FORECAST 2028
FUND BALANCE, JANUARY 1	\$ 378,442	\$ 373,587	\$ 411,351	\$ 406,351		\$ 406,351	\$ 402,051	\$ 393,408	\$ 380,379	\$ 362,919
<u>REVENUES:</u>										
Sales Tax	\$0	\$0	\$0	\$0		\$0	\$0	\$0	\$0	\$0
Charges for Services	437,375	437,762	435,000	430,000		430,000	430,000	430,000	430,000	430,000
TOTAL REVENUE	\$ 437,375	\$ 437,762	\$ 435,000	\$ 430,000		\$ 430,000	\$ 430,000	\$ 430,000	\$ 430,000	\$ 430,000
<u>EXPENDITURES:</u>										
Public Services										
Public Works	\$ 442,230	\$ 399,998	\$ 440,000	\$ 430,000		\$ 434,300	\$ 438,643	\$ 443,029	\$ 447,460	\$ 451,934
Capital Items for All Departments	-	-	-	-		-	-	-	-	-
TOTAL EXPENDITURES	\$ 442,230	\$ 399,998	\$ 440,000	\$ 430,000		\$ 434,300	\$ 438,643	\$ 443,029	\$ 447,460	\$ 451,934
TRANSFERS TO / (FROM) OTHER FUNDS										
TOTAL EXPENDITURES AND TRANSFERS	\$ 442,230	\$ 399,998	\$ 440,000	\$ 430,000		\$ 434,300	\$ 438,643	\$ 443,029	\$ 447,460	\$ 451,934
Net Change in Fund Balance	(4,855)	37,764	(5,000)	-		(4,300)	(8,643)	(13,029)	(17,460)	(21,934)
FUND BALANCE, DECEMBER 31	<u>\$ 373,587</u>	<u>\$ 411,351</u>	<u>\$ 406,351</u>	<u>\$ 406,351</u>		<u>\$ 402,051</u>	<u>\$ 393,408</u>	<u>\$ 380,379</u>	<u>\$ 362,919</u>	<u>\$ 340,985</u>



POLICE FORFEITURES FUND
STATEMENT OF REVENUES AND EXPENDITURES

	2020 ACTUAL (AUDITED)	2021 ACTUAL (AUDITED)	2022 PROJECTED	2023 BUDGET (ADOPTED)	FORECAST 2024	FORECAST 2025	FORECAST 2026	FORECAST 2027	FORECAST 2028
FUND BALANCE, JANUARY 1	\$ 50,000	\$ 26,366	\$ 11,249	\$ 27,000	\$ 12,778	\$ 10,778	\$ 8,778	\$ 6,778	\$ 6,778
REVENUES:									
Sales Tax	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Intergovernmental	5,249	-	27,000	10,000	10,000	10,000	10,000	10,000	10,000
TOTAL REVENUE	\$ 5,249	\$ -	\$ 27,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000
EXPENDITURES:									
Police Department	-	15,117	11,249	24,222	12,000	12,000	12,000	10,000	10,000
Capital Items for All Departments	28,883	-	-	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ 28,883	\$ 15,117	\$ 11,249	\$ 24,222	\$ 12,000	\$ 12,000	\$ 12,000	\$ 10,000	\$ 10,000
TRANSFERS TO / (FROM) OTHER FUNDS	-	-	-	-	-	-	-	-	-
TOTAL EXPENDITURES AND TRANSFERS	\$ 28,883	\$ 15,117	\$ 11,249	\$ 24,222	\$ 12,000	\$ 12,000	\$ 12,000	\$ 10,000	\$ 10,000
Net Change in Fund Balance	(23,634)	(15,117)	15,751	(14,222)	(2,000)	(2,000)	(2,000)	-	-
FUND BALANCE, DECEMBER 31	<u>\$ 26,366</u>	<u>\$ 11,249</u>	<u>\$ 27,000</u>	<u>\$ 12,778</u>	<u>\$ 10,778</u>	<u>\$ 8,778</u>	<u>\$ 6,778</u>	<u>\$ 6,778</u>	<u>\$ 6,778</u>



ARPA FUND
STATEMENT OF REVENUES AND EXPENDITURES

	2020 ACTUAL (AUDITED)	2021 ACTUAL (AUDITED)	2022 PROJECTED	2023 BUDGET (ADOPTED)	FORECAST 2024	FORECAST 2025	FORECAST 2026	FORECAST 2027	FORECAST 2028
FUND BALANCE, JANUARY 1	\$ -	\$ -	\$ 3,416	\$ 3,416	\$ 3,416	\$ 3,416	\$ 3,416	\$ 3,416	\$ 3,416
REVENUES:									
Intergovernmental	\$0	\$2,055,100	\$4,444,960	\$2,806,697	\$325,000	\$0	\$0	\$0	\$0
Other Revenues	-	3,417	-	-	-	-	-	-	-
TOTAL REVENUE	\$ -	\$ 2,058,517	\$ 4,444,960	\$ 2,806,697	\$ 325,000	\$ -	\$ -	\$ -	\$ -
EXPENDITURES:									
Department of Administration									
Information Technology	-	12,500	-	-	-	-	-	-	-
Police Department	-	-	110,715	-	-	-	-	-	-
Public Services									
Public Works	-	-	140,000	170,000	170,000	-	-	-	-
Capital Improvements	-	-	-	-	-	-	-	-	-
Parks Department									
Parks and Recreation	-	20,233	302,873	332,127	-	-	-	-	-
Arts and Entertainment	-	7,798	44,063	850,000	-	-	-	-	-
Aquatics	-	-	25,000	-	-	-	-	-	-
Sports and Wellness	-	-	500,000	-	-	-	-	-	-
Capital Items for All Departments	-	13,913	2,322,274	454,570	155,000	-	-	-	-
TOTAL EXPENDITURES	\$ -	\$ 54,444	\$ 3,444,925	\$ 1,806,697	\$ 325,000	\$ -	\$ -	\$ -	\$ -
TRANSFERS TO / (FROM) OTHER FUNDS	-	2,000,656	1,000,035	1,000,000	-	-	-	-	-
TOTAL EXPENDITURES AND TRANSFERS	\$ -	\$ 2,055,100	\$ 4,444,960	\$ 2,806,697	\$ 325,000	\$ -	\$ -	\$ -	\$ -
Net Change in Fund Balance	-	3,416	-	-	-	-	-	-	-
FUND BALANCE, DECEMBER 31	<u>\$ -</u>	<u>\$ 3,416</u>	<u>\$ 3,416</u>	<u>\$ 3,416</u>	<u>\$ 3,416</u>	<u>\$ 3,416</u>	<u>\$ 3,416</u>	<u>\$ 3,416</u>	<u>\$ 3,416</u>
\$2,741,141 deferred revenue as of 12/31/2021. Per Guidelines we recognize revenue as expenditures are incurred.									



ARPA FUND

DETAIL OF CAPITAL EXPENDITURES

DEPARTMENT/ACTIVITY	DESCRIPTION	AMOUNT	ACTIVITY TOTAL
<u>PUBLIC WORKS</u>			
Facility Maintenance	City Hall Carpet	\$ 240,000	
	Window repair & treatments (Multipurpose Room)	40,000	
	Parks Maint. Fac. AHU-1 Electrical Heating Element	14,000	\$ 294,000
<u>PARKS AND RECREATION</u>			
Parks Maintenance	Track Loader Skid Steer	66,000	
	Skid Steer Brush Cutter (reservoirs/channels)	15,000	
	Walk Behind Mower (PK225)	8,000	
	Park Trailer replacement	5,835	\$ 94,835
Arts and Entertainment	Back of House Furniture	20,000	
	Bistro Lighting restroom plaza	10,000	
	Sound System for Entertainment Plaza	5,000	
	Tables for Entertainment Plaza	5,000	\$ 40,000
<u>PUBLIC SAFETY</u>			
	Police Interview Room CCTV Equipment	\$ 25,735	
		-	\$ 25,735
TOTAL CAPITAL EXPENDITURES			\$ 454,570

CAPITAL PROJECT FUNDS SUMMARY

The City of Chesterfield utilizes capital project funds to account for the acquisition and construction of major capital items. These funds represent the majority of all capital projects in the City. Projects are determined based on resident feedback and careful deliberation by the City Council. The City believes all approved projects will enhance the quality of life in the City.

As with all large projects, money will be needed for up-keep of these enhancements in the future. The City has planned for these future expenditures and believes the dedicated sales tax monies provided by the Capital Improvement Sales Tax Fund and Parks Sales Tax Fund will be sufficient to cover the up-keep in future years. Furthermore, the City does not anticipate using the operating budget of the General Fund to maintain any of these projects.

The Capital Project Funds are discussed below:

The **Chesterfield Valley Special Allocation Fund** is focused on completing infrastructure and transportation projects in the Chesterfield Valley as well as Levee Match projects and miscellaneous legal expenses. The City intends to spend the remaining funds on completing infrastructure projects in the Chesterfield Valley; however exact timing is currently unknown.

The **Parks Construction 2020 - Series 2020A/B** is used to account for financial resources from the 2020A/B Parks Bonds issue. These funds were designated to assist in the completion of improvements to land acquisition at Central Park including completion of the loop road, street lights, sidewalks, and pickleball courts. We anticipate construction will occur in 2023 since long lead times delayed the project.



CHESTERFIELD VALLEY SPECIAL ALLOCATION FUND
STATEMENT OF REVENUES AND EXPENDITURES

	2020 ACTUAL (AUDITED)	2021 ACTUAL (AUDITED)	2022 PROJECTED	2023 BUDGET (ADOPTED)		FORECAST 2024	FORECAST 2025	FORECAST 2026	FORECAST 2027	FORECAST 2028
FUND BALANCE, JANUARY 1	\$ 350,290	\$ 337,090	\$ 320,886	\$ 682,590		\$ 682,590	\$ 682,590	\$ 682,590	\$ 682,590	\$ 682,590
<u>REVENUES:</u>										
Sales Tax	\$0	\$0	\$0	\$0		\$0	\$0	\$0	\$0	\$0
Other Revenues	1,840	14,041	514,785	10,000		10,000	10,000	10,000	10,000	10,000
TOTAL REVENUE	\$ 1,840	\$ 14,041	\$ 514,785	\$ 10,000		\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000
<u>EXPENDITURES:</u>										
Public Services										
Public Works	\$15,040	\$30,245	\$153,081	\$10,000		\$10,000	\$10,000	\$10,000	\$10,000	\$10,000
Capital Items for All Departments										
TOTAL EXPENDITURES	\$ 15,040	\$ 30,245	\$ 153,081	\$ 10,000		\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000
TRANSFERS TO / (FROM) OTHER FUNDS										
TOTAL EXPENDITURES AND TRANSFERS	\$ 15,040	\$ 30,245	\$ 153,081	\$ 10,000		\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000
Net Change in Fund Balance	(13,200)	(16,204)	361,704	-		-	-	-	-	-
FUND BALANCE, DECEMBER 31	<u>\$ 337,090</u>	<u>\$ 320,886</u>	<u>\$ 682,590</u>	<u>\$ 682,590</u>		<u>\$ 682,590</u>	<u>\$ 682,590</u>	<u>\$ 682,590</u>	<u>\$ 682,590</u>	<u>\$ 682,590</u>



PARKS CONSTRUCTION 2020

STATEMENT OF REVENUES AND EXPENDITURES

	2020 ACTUAL (AUDITED)	2021 ACTUAL (AUDITED)	2022 PROJECTED	2023 BUDGET (ADOPTED)		FORECAST 2023	FORECAST 2024	FORECAST 2025	FORECAST 2026	FORECAST 2027
FUND BALANCE, JANUARY 1	\$ -	\$ 1,649,414	\$ 1,597,428	\$ 955,928		\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (0)
<u>REVENUES:</u>										
Sales Tax	\$0	\$0	\$0	\$0		\$0	\$0	\$0	\$0	\$0
Other Revenues	49	191	-	-		-	-	-	-	-
TOTAL REVENUE	\$ 49	\$ 191	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -
<u>EXPENDITURES:</u>										
Parks Department										
Parks and Recreation	\$6,855,635	\$52,177	\$641,500	\$955,928		\$0	\$0	\$0	\$0	\$0
Capital Items for All Departments										
Debt Service										
TOTAL EXPENDITURES	\$ 6,855,635	\$ 52,177	\$ 641,500	\$ 955,928		\$ -	\$ -	\$ -	\$ -	\$ -
TRANSFERS TO / (FROM) OTHER FUNDS	(8,505,000)	-	-	-		-	-	-	-	-
TOTAL EXPENDITURES AND TRANSFERS	\$ (1,649,365)	\$ 52,177	\$ 641,500	\$ 955,928		\$ -	\$ -	\$ -	\$ -	\$ -
Net Change in Fund Balance	1,649,414	(51,986)	(641,500)	(955,928)		-	-	-	-	-
FUND BALANCE, DECEMBER 31	<u>\$ 1,649,414</u>	<u>\$ 1,597,428</u>	<u>\$ 955,928</u>	<u>\$ (0)</u>		<u>\$ (0)</u>	<u>\$ (0)</u>	<u>\$ (0)</u>	<u>\$ (0)</u>	<u>\$ (0)</u>

BONDED DEBT SCHEDULE

The City of Chesterfield, Missouri's general long-term debt includes General Obligation Bonds and Certificates of Participation. This overview describes each type of debt, provides a picture of the City's indebtedness and discusses policies for new debt. The total debt to maturity outstanding as of December 31, 2022 is as shown below.

Year	General Obligation Bonds		Certificates of Participation		Totals
	Principal	Interest	Principal	Interest	
2023	31,943	21,256	3,930,000	517,653	4,500,852
2024	32,806	20,393	4,090,000	359,153	4,502,352
2025	33,805	19,395	4,055,000	239,553	4,347,753
2026	34,777	18,423	1,790,000	117,903	1,961,103
2027	35,777	17,423	1,835,000	78,903	1,967,103
2028	36,760	16,439	1,875,000	42,035	1,970,234
2029	37,862	15,337	1,550,000	19,375	1,622,574
2030	38,951	14,249	-	-	53,200
2031	40,071	13,129	-	-	53,200
2032	41,190	12,010	-	-	53,200
2033 - 2040	375,401	50,195	-	-	425,596
Totals	\$ 739,343	\$ 218,249	\$ 19,125,000	\$ 1,374,575	\$ 21,457,167

General Obligation Bonds are composed of R&S I & II bonds which were issued for road and sewer construction and funded by the Capital Improvement Sales Tax. The City also issued GO Bonds to purchase Central Park which were funded by a property tax. The City's final assessment of this property tax was in 2014 and the Parks GO Bonds were completely paid off in 2015 via forward funding from the General Fund. The Parks 1998 Debt Service Fund collected delinquent property taxes which were used to pay back the General Fund loan. In 2020, a Limited General Obligation Bond was issued for the Brandywine NID which are funded by annual assessments to the Brandywine property owners.

Certificates of Participation are composed of debt for the building of the City Hall and Proposition "P". The City Hall debt was paid off in 2022. Both public works and city hall were funded from the general fund, while Prop. "P" bonds are funded through the Parks sales tax.

General Obligation Bonds

Definition - General obligation bonds are backed by the full faith and credit of a jurisdiction. General obligation bonds are payable from ad valorem property taxes and other general revenues.

Debt Limitations - Bonded indebtedness is limited by Sections 95.115 and 95.120 of the Missouri Revised Statutes (1986) to 10% of the assessed value of taxable tangible property.

Existing Debt - The City's outstanding general obligation debt as of December 31, 2022 was \$739,343 for the Brandywine Neighborhood Improvement District street improvements.

Debt Burden - Chesterfield's outstanding general obligation debt is well within statutory limits. Based on the City's 2022 assessed valuation of \$2,464,379,569 the City's legal debt margin is \$246,437,957. The City reviews each potential issue of debt either in-house or through an independent financial advisor on a case-by-case basis.

Bond Rating - Chesterfield's general obligation bonds have an Aaa rating from Moody's Investors Services.

CITY OF CHESTERFIELD, ST. LOUIS COUNTY, MISSOURI Limited General Obligation Bonds, Series 2020 (Brandywine Neighborhood Improvement District) DEBT SERVICE SCHEDULE \$800,000					
Year	Principal	Coupon	Interest	Period Total	Fiscal Total
6/15/2023			10,599	10,599	
12/15/2023	31,943	2.875%	10,657	42,600	53,199
6/15/2024			10,197	10,197	
12/15/2024	32,806	2.875%	10,197	43,003	53,199
6/15/2025			9,671	9,671	
12/15/2025	33,805	2.875%	9,724	43,529	53,200
6/15/2026			9,186	9,186	
12/15/2026	34,777	2.875%	9,237	44,014	53,200
6/15/2027			8,688	8,688	
12/15/2027	35,777	2.875%	8,735	44,512	53,200
6/15/2028			8,220	8,220	
12/15/2028	36,760	2.875%	8,220	44,980	53,199
6/15/2029			7,648	7,648	
12/15/2029	37,862	2.875%	7,690	45,552	53,199
6/15/2030			7,105	7,105	
12/15/2030	38,951	2.875%	7,144	46,095	53,200
6/15/2031			6,547	6,547	
12/15/2031	40,071	2.875%	6,583	46,654	53,200
6/15/2032			6,005	6,005	
12/15/2032	41,190	2.875%	6,005	47,195	53,200
6/15/2033			5,382	5,382	
12/15/2033	42,407	2.875%	5,411	47,818	53,200
6/15/2034			4,774	4,774	
12/15/2034	43,626	2.875%	4,800	48,426	53,200
6/15/2035			4,148	4,148	
12/15/2035	44,880	2.875%	4,171	49,051	53,199
6/15/2036			3,524	3,524	
12/15/2036	46,151	2.875%	3,524	49,675	53,199
6/15/2037			2,843	2,843	
12/15/2037	47,497	2.875%	2,859	50,356	53,199
6/15/2038			2,162	2,162	
12/15/2038	48,863	2.875%	2,174	51,037	53,200
6/15/2039			1,462	1,462	
12/15/2039	50,268	2.875%	1,470	51,738	53,200
6/15/2040			745	745	
12/15/2040	51,709	2.875%	745	52,454	53,200
Totals	\$ 739,343		\$ 218,249	\$ 957,592	

Certificates of Participation

Definition - Certificates of Participation are securities that represent a share of an issuer's lease payment. When a municipality finances a public facility through a lease-purchase transaction, the interest in that government's lease payment often is assigned to a third party that issues Certificates of Participation. The Certificates represent a share of the lease payment received by the investor.

Debt Limitations - There are no statutory limits on Certificates of Participation. These obligations are not considered debt under state law and are subject to annual appropriations by the Mayor and City Council.

Existing Debt - The City issued \$17,565,000 in Certificates of Participation to fund the acquisition of land and the construction of City Hall on April 15, 2000. The City did a current refunding of this debt on August 30, 2004 in order to take advantage of the low interest rate environment. The debt was paid off in full on February 15, 2022.

On January 27, 2005, the City issued \$25,710,000 in Certificates of Participation to fund acquisition of park land and parks improvements. The City did a current refunding of this debt in November 2013 in order to take advantage of the low interest rate environment. The City's outstanding debt related to the issue as of December 31, 2022 was \$7,055,000.

In 2008, the City issued \$4,720,000 in Certificates of Participation to fund parks construction phase II. The City did a partial refunding of this debt in 2016 in order to take advantage of the low interest rate environment. The City's outstanding debt related to the issue as of December 31, 2022 was \$1,920,000.

In 2009, the City issued \$4,550,000 in Certificates of Participation to fund parks construction phase II. In 2009, the City issued \$5,695,000 in Build America Bonds to fund parks construction phase II. The City concurrently refunded these debt issuances in September 2014 in order to take advantage of the low interest rate environment. In October 2020, the City completed an advance refunding in order to take advantage of the low interest rate environment and restructure the payments to pay off the debt in 2021. The debt was paid off in December 2021.

In 2020, the City issued \$6,055,000 (tax exempt) and \$4,730,000 (taxable) in Certificates of Participation to fund acquisition of park land and parks improvements and the advanced refunding of Certificate of Participation Series 2014. The City's outstanding debt related to the issue as of December 31, 2022 was \$10,150,000.

Debt Burden - As noted above, there is no statutory limitations for Certificates of Participation. As is the case with general obligation bonds, the City reviews each potential issue of debt either in-house or through an independent financial advisor on a case-by-case basis.

Bond Rating - Chesterfield's Certificates of Participation have an Aa1 rating from Moody's Investors Services.

CITY OF CHESTERFIELD, ST. LOUIS COUNTY, MISSOURI Certificates of Participation, Series 2004 (City Hall) DEBT SERVICE SCHEDULE \$15,820,000					
Year	Principal	Coupon	Interest	Period Total	Fiscal Total
Totals	<u>\$ -</u>		<u>\$ -</u>	<u>\$ -</u>	-
	Paid off in 2022				

CITY OF CHESTERFIELD, ST. LOUIS COUNTY, MISSOURI Certificates of Participation, Series 2008 (Parks Phase II) DEBT SERVICE SCHEDULE \$20,360,000					
Year	Principal	Coupon	Interest	Period Total	Fiscal Total
6/1/2023			127,625	127,625	
12/1/2023	2,180,000	5.00%	127,625	2,307,625	2,435,250
6/1/2024			73,125	73,125	
12/1/2024	2,365,000	3.00%	73,125	2,438,125	2,511,250
6/1/2025			37,650	37,650	
12/1/2025	2,510,000	3.00%	37,650	2,547,650	2,585,300
Totals	<u>\$ 7,055,000</u>		<u>\$ 476,800</u>	<u>\$ 7,531,800</u>	

CITY OF CHESTERFIELD, ST. LOUIS COUNTY, MISSOURI Refunding Certificates of Participation, Series 2014 DEBT SERVICE SCHEDULE \$8,600,000					
Year	Principal	Coupon	Interest	Period Total	Fiscal Total
Totals	<u>\$ -</u>		<u>\$ -</u>	<u>\$ -</u>	

Advanced Refunding issued in October 2020 (Series 2020B). Debt paid off in 2021

CITY OF CHESTERFIELD, ST. LOUIS COUNTY, MISSOURI Refunding Certificates of Participation, Series 2016 (Parks Phase II) - Partial Refunding of 2008 Parks DEBT SERVICE SCHEDULE \$3,000,000					
Year	Principal	Coupon	Interest	Period Total	Fiscal Total
6/1/2023			22,714	22,714	
12/1/2023	300,000	2.00%	22,714	322,714	345,428
6/1/2024			19,714	19,714	
12/1/2024	310,000	2.00%	19,714	329,714	349,428
6/1/2025			16,614	16,614	
12/1/2025	315,000	3.00%	16,614	331,614	348,228
6/1/2026			11,889	11,889	
12/1/2026	320,000	3.00%	11,889	331,889	343,778
6/1/2027			7,089	7,089	
12/1/2027	335,000	2.05%	7,089	342,089	349,178
6/1/2028			3,655	3,655	
12/1/2028	340,000	2.15%	3,655	343,655	347,310
Totals	<u>\$ 1,920,000</u>		<u>\$ 163,350</u>	<u>\$ 2,083,350</u>	

CITY OF CHESTERFIELD, ST. LOUIS COUNTY, MISSOURI
Certificates of Participation, Series 2020A (Parks Land Acquisition)
DEBT SERVICE SCHEDULE

Year	Principal	Coupon	Interest	Period Total	Fiscal Total
6/1/2023			47,063	47,063	
12/1/2023			47,063	47,063	94,125
6/1/2024			47,063	47,063	
12/1/2024			47,063	47,063	94,125
6/1/2025			47,063	47,063	
12/1/2025			47,063	47,063	94,125
6/1/2026			47,063	47,063	
12/1/2026	1,470,000	2.00%	47,063	1,517,063	1,564,125
6/1/2027			32,363	32,363	
12/1/2027	1,500,000	2.00%	32,363	1,532,363	1,564,725
6/1/2028			17,363	17,363	
12/1/2028	1,535,000	1.00%	17,363	1,552,363	1,569,725
6/1/2029			9,688	9,688	
12/1/2029	1,550,000	1.25%	9,688	1,559,688	1,569,375
Totals	\$ 6,055,000		\$ 495,325	\$ 6,550,325	

CITY OF CHESTERFIELD, ST. LOUIS COUNTY, MISSOURI
Certificates of Participation, Series 2020B (Parks Land Acquisition and 2014 Advanced Refunding)
DEBT SERVICE SCHEDULE

Year	Principal	Coupon	Interest	Period Total	Fiscal Total
6/1/2023			61,425	61,425	
12/1/2023	1,450,000	3.00%	61,425	1,511,425	1,572,850
6/1/2024			39,675	39,675	
12/1/2024	1,415,000	3.00%	39,675	1,454,675	1,494,350
6/1/2025			18,450	18,450	
12/1/2025	1,230,000	3.00%	18,450	1,248,450	1,266,900
Totals	\$ 4,095,000		\$ 239,100	\$ 4,334,100	



BRANDYWINE NEIGHBORHOOD IMPROVEMENT (NID) FUNDS
STATEMENT OF REVENUES AND EXPENDITURES

	2020 ACTUAL (AUDITED)	2021 ACTUAL (AUDITED)	2022 PROJECTED	2023 BUDGET (ADOPTED)	FORECAST 2024	FORECAST 2025	FORECAST 2026	FORECAST 2027	FORECAST 2028
FUND BALANCE, JANUARY 1	\$ -	\$ 36,637	\$ 68,302	\$ 67,584	\$ 66,866	\$ 66,147	\$ 65,429	\$ 64,710	\$ 63,992
<u>REVENUES:</u>									
Sales Tax	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Revenues	985,000	269,450	52,482	52,481	52,481	52,481	52,481	52,481	52,481
TOTAL REVENUE	\$ 985,000	\$ 269,450	\$ 52,482	\$ 52,481	\$ 52,481	\$ 52,481	\$ 52,481	\$ 52,481	\$ 52,481
<u>EXPENDITURES:</u>									
Public Services									
Public Works	\$52,478	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital Items for All Departments									
Debt Service	\$0	\$237,785	\$53,200	\$53,199	\$53,199	\$53,200	\$53,200	\$53,200	\$53,199
TOTAL EXPENDITURES	\$ 52,478	\$ 237,785	\$ 53,200	\$ 53,199	\$ 53,199	\$ 53,200	\$ 53,200	\$ 53,200	\$ 53,199
TRANSFERS TO / (FROM) OTHER FUNDS	895,885	-	-	-	-	-	-	-	-
TOTAL EXPENDITURES AND TRANSFERS	\$ 948,363	\$ 237,785	\$ 53,200	\$ 53,199	\$ 53,199	\$ 53,200	\$ 53,200	\$ 53,200	\$ 53,199
Net Change in Fund Balance	36,637	31,665	(718)	(718)	(718)	(718)	(719)	(719)	(718)
FUND BALANCE, DECEMBER 31	<u>\$ 36,637</u>	<u>\$ 68,302</u>	<u>\$ 67,584</u>	<u>\$ 66,866</u>	<u>\$ 66,147</u>	<u>\$ 65,429</u>	<u>\$ 64,710</u>	<u>\$ 63,992</u>	<u>\$ 63,273</u>



PARKS 1998 DEBT SERVICE FUND
STATEMENT OF REVENUES AND EXPENDITURES

	2020 ACTUAL (AUDITED)	2021 ACTUAL (AUDITED)	2022 PROJECTED	2023 BUDGET (ADOPTED)	FORECAST 2024	FORECAST 2025	FORECAST 2026	FORECAST 2027	FORECAST 2028
FUND BALANCE, JANUARY 1	\$ (3,114)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<u>REVENUES:</u>									
Sales Tax	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Property Taxes	-	-	-	-	-	-	-	-	-
TOTAL REVENUE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<u>EXPENDITURES:</u>									
Parks Department									
Capital Items for All Departments									
Debt Service	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL EXPENDITURES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TRANSFERS TO / (FROM) OTHER FUNDS	(3,114)	-	-	-	-	-	-	-	-
TOTAL EXPENDITURES AND TRANSFERS	\$ (3,114)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Change in Fund Balance	3,114	-	-	-	-	-	-	-	-
FUND BALANCE, DECEMBER 31	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>
This fund collected a property tax to make debt service payments on debt that matured in 2016. The negative fund balance was eliminated in 2020.									



R&S SERIES I DEBT SERVICE FUND
STATEMENT OF REVENUES AND EXPENDITURES

	2020 ACTUAL (AUDITED)	2021 ACTUAL (AUDITED)	2022 PROJECTED	2023 BUDGET (ADOPTED)	FORECAST 2024	FORECAST 2025	FORECAST 2026	FORECAST 2027	FORECAST 2028
FUND BALANCE, JANUARY 1	\$ 59,431	\$ 59,431	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<u>REVENUES:</u>									
Sales Tax	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Property Taxes	-	-	-	-	-	-	-	-	-
Other Revenues	-	-	-	-	-	-	-	-	-
TOTAL REVENUE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<u>EXPENDITURES:</u>									
Public Services									
Capital Items for All Departments									
Debt Service	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL EXPENDITURES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TRANSFERS TO / (FROM) OTHER FUNDS	-	59,431	-	-	-	-	-	-	-
TOTAL EXPENDITURES AND TRANSFERS	\$ -	\$ 59,431	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Change in Fund Balance	-	(59,431)	-	-	-	-	-	-	-
FUND BALANCE, DECEMBER 31	<u><u>\$ 59,431</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>



CITY HALL DEBT SERVICE FUND
STATEMENT OF REVENUES AND EXPENDITURES

	2020 ACTUAL (AUDITED)	2020 ACTUAL (AUDITED)	2022 PROJECTED	2023 BUDGET (ADOPTED)	FORECAST 2024	FORECAST 2025	FORECAST 2026	FORECAST 2027	FORECAST 2028
FUND BALANCE, JANUARY 1	\$ 3,090,835	\$ 2,504,519	\$ 1,025,001	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
REVENUES:									
Sales Tax	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Revenues	600	6	-	-	-	-	-	-	-
TOTAL REVENUE	\$ 600	\$ 6	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
EXPENDITURES:									
Department of Administration									
Capital Items for All Departments									
Debt Service	\$1,660,150	\$1,487,650	\$1,026,215	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL EXPENDITURES	\$ 1,660,150	\$ 1,487,650	\$ 1,026,215	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TRANSFERS TO / (FROM) OTHER FUNDS	(1,073,234)	(8,126)	(1,214)	-	-	-	-	-	-
TOTAL EXPENDITURES AND TRANSFERS	\$ 586,916	\$ 1,479,524	\$ 1,025,001	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Change in Fund Balance	(586,316)	(1,479,518)	(1,025,001)	-	-	-	-	-	-
FUND BALANCE, DECEMBER 31	<u>\$ 2,504,519</u>	<u>\$ 1,025,001</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
This debt was paid off on February 15, 2022.									



2013 PARKS BOND DEBT SERVICE FUND

STATEMENT OF REVENUES AND EXPENDITURES

	2020 ACTUAL (AUDITED)	2021 ACTUAL (AUDITED)	2022 PROJECTED	2023 BUDGET (ADOPTED)	FORECAST 2024	FORECAST 2025	FORECAST 2026	FORECAST 2027	FORECAST 2028
FUND BALANCE, JANUARY 1	\$ (317)	\$ (993)	\$ 7	\$ 7	\$ 7	\$ 7	\$ 7	\$ 7	\$ 7
<u>REVENUES:</u>									
Sales Tax	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Revenues	60	7	-	-	-	-	-	-	-
TOTAL REVENUE	\$ 60	\$ 7	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<u>EXPENDITURES:</u>									
Parks Department									
Capital Items for All Departments									
Debt Service	\$2,225,375	\$2,295,625	\$2,361,500	\$2,436,250	\$2,512,200	\$2,586,250	\$0	\$0	\$0
TOTAL EXPENDITURES	\$ 2,225,375	\$ 2,295,625	\$ 2,361,500	\$ 2,436,250	\$ 2,512,200	\$ 2,586,250	\$ -	\$ -	\$ -
TRANSFERS TO / (FROM) OTHER FUNDS	(2,224,639)	(2,296,618)	(2,361,500)	(2,436,250)	(2,512,200)	(2,586,250)	-	-	-
TOTAL EXPENDITURES AND TRANSFERS	\$ 736	\$ (993)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Change in Fund Balance	(676)	1,000	-	-	-	-	-	-	-
FUND BALANCE, DECEMBER 31	<u>\$ (993)</u>	<u>\$ 7</u>	<u>\$ 7</u>	<u>\$ 7</u>	<u>\$ 7</u>	<u>\$ 7</u>	<u>\$ 7</u>	<u>\$ 7</u>	<u>\$ 7</u>
Debt is scheduled to be paid off in December 2025									



2016 PARKS BOND DEBT SERVICE FUND

STATEMENT OF REVENUES AND EXPENDITURES

	2020 ACTUAL (AUDITED)	2021 ACTUAL (AUDITED)	2022 PROJECTED	2023 BUDGET (ADOPTED)	FORECAST 2024	FORECAST 2025	FORECAST 2026	FORECAST 2027	FORECAST 2028
FUND BALANCE, JANUARY 1	\$ 256	\$ 272	\$ 1	\$ 1	\$ 1	\$ 1	\$ 1	\$ 1	\$ 1
REVENUES:									
Sales Tax	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Revenues	16	1	-	-	-	-	-	-	-
TOTAL REVENUE	\$ 16	\$ 1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
EXPENDITURES:									
Parks Department									
Capital Items for All Departments									
Debt Service	\$350,728	\$350,028	\$351,578	\$346,378	\$350,378	\$349,178	\$344,728	\$350,128	\$348,260
TOTAL EXPENDITURES	\$ 350,728	\$ 350,028	\$ 351,578	\$ 346,378	\$ 350,378	\$ 349,178	\$ 344,728	\$ 350,128	\$ 348,260
TRANSFERS TO / (FROM) OTHER FUNDS	(350,728)	(349,756)	(351,578)	(346,378)	(350,378)	(349,178)	(344,728)	(350,128)	(348,260)
TOTAL EXPENDITURES AND TRANSFERS	\$ -	\$ 272	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Change in Fund Balance	16	(270)	-	-	-	-	-	-	-
FUND BALANCE, DECEMBER 31	<u>\$ 272</u>	<u>\$ 1</u>	<u>\$ 1</u>	<u>\$ 1</u>	<u>\$ 1</u>	<u>\$ 1</u>	<u>\$ 1</u>	<u>\$ 1</u>	<u>\$ 1</u>



2014 PARKS BOND DEBT SERVICE FUND

STATEMENT OF REVENUES AND EXPENDITURES

	2020 ACTUAL (AUDITED)	2021 ACTUAL (AUDITED)	2022 PROJECTED	2023 BUDGET (ADOPTED)	FORECAST 2024	FORECAST 2025	FORECAST 2026	FORECAST 2027	FORECAST 2028
FUND BALANCE, JANUARY 1	\$ 3,020,899	\$ 3,559,127	\$ 7,305,522	\$ 8,489,814	\$ 6,945,642	\$ 4,083,047	\$ 1,375,052	\$ 1,053,706	\$ 726,360
REVENUES:									
Sales Tax	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Revenues	28	0	(24)	-	-	-	-	-	-
TOTAL REVENUE	\$ 28	\$ 0	\$ (24)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
EXPENDITURES:									
Parks Department									
Capital Items for All Departments									
Debt Service	\$576,950	\$750	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL EXPENDITURES	\$ 576,950	\$ 750	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TRANSFERS TO / (FROM) OTHER FUNDS	(1,115,150)	(3,747,144)	(1,184,316)	1,544,172	2,862,595	2,707,995	321,346	327,346	330,478
TOTAL EXPENDITURES AND TRANSFERS	\$ (538,200)	\$ (3,746,394)	\$ (1,184,316)	\$ 1,544,172	\$ 2,862,595	\$ 2,707,995	\$ 321,346	\$ 327,346	\$ 330,478
Net Change in Fund Balance	538,228	3,746,394	1,184,292	(1,544,172)	(2,862,595)	(2,707,995)	(321,346)	(327,346)	(330,478)
FUND BALANCE, DECEMBER 31	<u>\$ 3,559,127</u>	<u>\$ 7,305,522</u>	<u>\$ 8,489,814</u>	<u>\$ 6,945,642</u>	<u>\$ 4,083,047</u>	<u>\$ 1,375,052</u>	<u>\$ 1,053,706</u>	<u>\$ 726,360</u>	<u>\$ 395,882</u>
The fund balance includes pre-paid debt reserve for Parks debt to be paid off in 2029.									



2020A PARKS BOND DEBT SERVICE FUND
STATEMENT OF REVENUES AND EXPENDITURES

	2020 ACTUAL (AUDITED)	2021 ACTUAL (AUDITED)	2022 PROJECTED	2023 BUDGET (ADOPTED)	FORECAST 2024	FORECAST 2025	FORECAST 2026	FORECAST 2027	FORECAST 2028
FUND BALANCE, JANUARY 1	\$ -	\$ 2,418	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
<u>REVENUES:</u>									
Sales Tax	\$0	\$0	\$0	\$0	-	-	-	-	-
Other Revenues	6,344,016	0	-	-	-	-	-	-	-
TOTAL REVENUE	\$ 6,344,016	\$ 0	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<u>EXPENDITURES:</u>									
Parks Department									
Capital Items for All Departments									
Debt Service	117,373	104,492	97,305	95,075	95,075	95,075	1,565,075	1,565,675	1,570,675
TOTAL EXPENDITURES	\$ 117,373	\$ 104,492	\$ 97,305	\$ 95,075	\$ 95,075	\$ 95,075	\$ 1,565,075	\$ 1,565,675	\$ 1,570,675
TRANSFERS TO / (FROM) OTHER FUNDS	6,224,225	(102,074)	(97,305)	(95,075)	(95,075)	(95,075)	(1,565,075)	(1,565,675)	(1,570,675)
TOTAL EXPENDITURES AND TRANSFERS	\$ 6,341,598	\$ 2,418	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Change in Fund Balance	2,418	(2,418)	-	-	-	-	-	-	-
FUND BALANCE, DECEMBER 31	<u>\$ 2,418</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>



2020B PARKS BOND DEBT SERVICE FUND
STATEMENT OF REVENUES AND EXPENDITURES

	2020 ACTUAL (AUDITED)	2021 ACTUAL (AUDITED)	2022 PROJECTED	2023 BUDGET (ADOPTED)	FORECAST 2024	FORECAST 2025	FORECAST 2026	FORECAST 2027	FORECAST 2028
FUND BALANCE, JANUARY 1	\$ -	\$ 2,592	\$ 1	\$ 1	\$ 1	\$ 1	\$ 1	\$ 1	\$ 1
<u>REVENUES:</u>									
Sales Tax	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Revenues	5,166,380	1	-	-	-	-	-	-	-
TOTAL REVENUE	\$ 5,166,380	\$ 1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<u>EXPENDITURES:</u>									
Parks Department									
Capital Items for All Departments									
Debt Service	\$6,343,788	\$311,513	\$619,570	\$1,573,800	1,495,300	1,267,850	-	-	-
TOTAL EXPENDITURES	\$ 6,343,788	\$ 311,513	\$ 619,570	\$ 1,573,800	\$ 1,495,300	\$ 1,267,850	\$ -	\$ -	\$ -
TRANSFERS TO / (FROM) OTHER FUNDS	(1,180,000)	(308,921)	(619,570)	(1,573,800)	(1,495,300)	(1,267,850)	-	-	-
TOTAL EXPENDITURES AND TRANSFERS	\$ 5,163,788	\$ 2,592	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Change in Fund Balance	2,592	(2,591)	-	-	-	-	-	-	-
FUND BALANCE, DECEMBER 31	<u>\$ 2,592</u>	<u>\$ 1</u>	<u>\$ 1</u>	<u>\$ 1</u>	<u>\$ 1</u>	<u>\$ 1</u>	<u>\$ 1</u>	<u>\$ 1</u>	<u>\$ 1</u>
Debt scheduled to be paid off in 2025.									



PARKS DEBT SERVICE FUNDS SUMMARY
STATEMENT OF REVENUES AND EXPENDITURES

	2020 ACTUAL (AUDITED)	2021 ACTUAL (AUDITED)	2022 PROJECTED	2023 BUDGET (ADOPTED)		FORECAST 2024	FORECAST 2025	FORECAST 2026	FORECAST 2027	FORECAST 2028
FUND BALANCE, JANUARY 1	\$ 3,020,838	\$ 3,563,416	\$ 7,305,530	\$ 8,489,822		\$ 6,945,650	\$ 4,083,055	\$ 1,375,060	\$ 1,053,714	\$ 726,368
<u>REVENUES:</u>										
Other Revenues	11,510,500	10	(24)	-		-	-	-	-	-
TOTAL REVENUE	\$ 11,510,500	\$ 10	\$ (24)	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -
<u>EXPENDITURES:</u>										
Parks Department										
Capital Items for All Departments										
Debt Service	9,614,214	3,062,407	3,429,953	4,451,503		4,452,953	4,298,353	1,909,803	1,915,803	1,918,935
TOTAL EXPENDITURES	\$ 9,614,214	\$ 3,062,407	\$ 3,429,953	\$ 4,451,503		\$ 4,452,953	\$ 4,298,353	\$ 1,909,803	\$ 1,915,803	\$ 1,918,935
TRANSFERS TO / (FROM) OTHER FUNDS	1,353,708	(6,804,512)	(4,614,269)	(2,907,331)		(1,590,358)	(1,590,358)	(1,588,457)	(1,588,457)	(1,588,457)
TOTAL EXPENDITURES AND TRANSFERS	\$ 10,967,922	\$ (3,742,105)	\$ (1,184,316)	\$ 1,544,172		\$ 2,862,595	\$ 2,707,995	\$ 321,346	\$ 327,346	\$ 330,478
Net Change in Fund Balance	542,578	3,742,115	1,184,292	(1,544,172)		(2,862,595)	(2,707,995)	(321,346)	(327,346)	(330,478)
FUND BALANCE, DECEMBER 31	<u>\$ 3,563,416</u>	<u>\$ 7,305,530</u>	<u>\$ 8,489,822</u>	<u>\$ 6,945,650</u>		<u>\$ 4,083,055</u>	<u>\$ 1,375,060</u>	<u>\$ 1,053,714</u>	<u>\$ 726,368</u>	<u>\$ 395,890</u>

FIVE YEAR FORECAST ASSUMPTIONS

The five-year forecast was created based on several assumptions related to revenues and expenditures including:

Revenues

- Sales Tax revenues projected to increase 1% per year which takes into account the increase in online sales
- Telephone revenues projected to decrease 5% per year based on historical declines
- All other utility revenues projected to increase 1% per year
- Motor Fuel tax revenues scheduled to increase 2.5 cents per year through 2025 per Missouri legislation that went into effect in October 2021.
- Franchise fees projected to decrease 4% per year due to phase out per legislation
- Matching grant revenues were not forecasted
- Agreements based on CPI were estimated at 2.5% per year
- Aquatics revenues forecasted to decrease 0.5% per year due to aging facility
- All other license, permit, courts, and charges for services were forecasted with no increase

Expenditures

- Forecast does not include increases in headcount
- Salary merit increases and FOP step increases were forecast at 2.5% per year
- City benefits including medical, dental, life, and long term disability were projected to increase 4% per year
- Workers compensation insurance forecast to increase 10-15% through 2025 based on significant increases during the past few years. 15% increase in 2024, 10% in 2025-2026, and 5% increase projected for 2027-2028.
- General insurance forecast to increase 10% in 2024 and 5% per year 2025-2028.
- Maintenance and repairs contractual services forecast at 3% annual increase
- Utilities and other contractual services forecast at 3% annual increase
- Gasoline and oil forecast at 4% annual increase
- All other commodities forecast at 3% annual increase
- Capital forecast based on the 10 year plan based on estimated life of current assets
- Debt service payments including principal, interest, and trustee / agent fees forecast based on scheduled debt payments and planned usage of pre-paid debt reserves.

The five-year forecast is included on the statement of revenues and expenditures for each fund. On the left is the 2020-2021 actual, 2022 projected, and 2023 budget. On the right is the forecast for 2024 - 2028.

In addition, the following pages provide a summary of all funds for forecast years 2024 - 2028.



2024 FORECASTED REVENUES AND EXPENDITURES BY FUND

(in Thousands (000's) of Dollars)

	General Fund	Special Revenue						Capital Projects		Limited GO Bond	Debt Service					Total Government
		Public Safety Fund	Capital Improvements Fund	Parks Fund	Sewer Lateral Fund	Police Forfeiture Fund	ARPA Fund	Chesterfield Valley Special Allocation	Parks 2020	Brandywine NID	City Hall Bonds 2004	2013 Parks Bonds	2016 Parks Bonds	2020 A/B Parks Bonds	Parks Debt Reserve (Pre-Paid)	
Fund Balance, January 1	\$11,051	\$4	\$1,362	\$1,780	\$406	\$13	\$3	\$683	(\$0)	\$67	\$0	\$0	\$0	\$0	\$6,946	\$22,315
Revenues																
Sales Tax	7,676	2,933	6,121	7,207	-	-	-	-	-	-	-	-	-	-	-	\$23,937
Utility Taxes	6,586	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$6,586
Intergovernmental	4,650	607	-	-	-	10	325	-	-	-	-	-	-	-	-	\$5,593
Licenses and Permits	1,360	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$1,360
Charges for Services	122	473	-	1,531	430	-	-	-	-	-	-	-	-	-	-	\$2,557
Court Receipts	777	26	-	-	-	-	-	-	-	-	-	-	-	-	-	\$802
Property Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$0
Other Revenues	315	-	55	55	-	-	-	10	-	52	-	-	-	-	-	\$488
Total Revenue	\$ 21,487	\$4,039	\$6,176	\$8,793	\$430	\$10	\$325	\$10	\$0	52	\$0	\$0	\$0	\$0	\$0	\$41,322
Expenditures																
Executive & Legislative	75						-									\$75
Department of Administration																
City Administrator	597						-									\$597
Finance	735						-									\$735
Information Technology	1,142						-									\$1,142
Courts	282						-									\$282
Central Services	1,476						-									\$1,476
Customer Service	96						-									\$96
Police Department		12,633				12	-									\$12,645
Public Services																
Planning and Development	946						-									\$946
Public Works	6,550		677		434		170	10		0						\$7,841
Capital Improvements							-									\$0
Parks Department																
Parks and Recreation				4,785			-		-							\$4,785
Arts and Entertainment				753			-									\$753
Aquatics				408			-									\$408
CVAC Concession				3			-									\$3
Central Park Concession				80			-									\$80
Sports and Wellness				553			-									\$553
Capital Items for All Departments	375	505	5,451	126	-	-	155	-		53	-	2,512	350	1,590	-	\$6,612
Debt Service																\$4,506
Total Expenditures	\$ 12,274	\$13,138	\$6,128	\$6,707	\$434	\$12	\$325	\$10	\$0	\$53	\$0	\$2,512	\$350	\$1,590	\$0	\$43,535
Transfers To / (From) Other Funds	9,511	(9,099)	-	1,178	-	-	-	-	-	-	-	(2,512)	(350)	(1,590)	2,863	\$0
Estimated Annual Savings	491															\$491
Change in Fund Balance	192	-	47	908	(4)	(2)	-	-	-	(1)	-	-	-	-	(2,863)	(1,722)
Synthetic Field Replacement Contribution				(150)												(\$150)
Fund Balance, December 31	\$11,243	\$4	\$1,410	\$2,538	\$402	\$11	\$3	\$683	(\$0)	\$66	\$0	\$0	\$0	\$0	\$4,083	\$20,443
40% GENERAL FUND RESERVE POLICY REQUIREMENT	\$8,714															



2025 FORECASTED REVENUES AND EXPENDITURES BY FUND
(in Thousands (000's) of Dollars)

	General Fund	Special Revenue						Capital Projects		Limited GO Bond	Debt Service					Total Government
		Public Safety Fund	Capital Improvements Fund	Parks Fund	Sewer Lateral Fund	Police Forfeiture Fund	ARPA Fund	Chesterfield Valley Special Allocation	Parks 2020	Brandywine NID	City Hall Bonds 2004	2013 Parks Bonds	2016 Parks Bonds	2020 A/B Parks Bonds	Parks Debt Reserve (Pre-Paid)	
Fund Balance, January 1	\$11,243	\$4	\$1,410	\$2,538	\$402	\$11	\$3	\$683	(\$0)	\$66	\$0	\$0	\$0	\$0	\$4,083	\$20,443
Revenues																
Sales Tax	7,753	2,962	6,182	7,279	-	-	-	-	-	-	-	-	-	-	-	\$24,176
Utility Taxes	6,613	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$6,613
Intergovernmental	4,886	607	-	-	-	10	-	-	-	-	-	-	-	-	-	\$5,503
Licenses and Permits	1,340	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$1,340
Charges for Services	123	473	-	1,555	430	-	-	-	-	-	-	-	-	-	-	\$2,582
Court Receipts	777	26	-	-	-	-	-	-	-	-	-	-	-	-	-	\$802
Property Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$0
Other Revenues	315	-	55	55	-	-	-	10	-	52	-	-	-	-	-	\$488
Total Revenue	\$ 21,807	\$4,068	\$6,237	\$8,889	\$430	\$10	\$0	\$10	\$0	52	\$0	\$0	\$0	\$0	\$0	\$41,503
Expenditures																
Executive & Legislative	76						-									\$76
Department of Administration																
City Administrator	612						-									\$612
Finance	754						-									\$754
Information Technology	1,174						-									\$1,174
Courts	288						-									\$288
Central Services	1,537						-									\$1,537
Customer Service	99						-									\$99
Police Department		12,982				12	-									\$12,994
Public Services																
Planning and Development	970						-									\$970
Public Works	6,907		697		439		-	10		0						\$8,052
Capital Improvements							-									\$0
Parks Department																
Parks and Recreation				4,927			-		-							\$4,927
Arts and Entertainment				776			-									\$776
Aquatics				420			-									\$420
CVAC Concession				3			-									\$3
Central Park Concession				82			-									\$82
Sports and Wellness				569			-									\$569
Capital Items for All Departments	379	520	5,947	130	-	-	-	-		53	-	2,586	349	1,363	-	\$6,975
Debt Service																\$4,352
Total Expenditures	\$ 12,794	\$13,502	\$6,644	\$6,906	\$439	\$12	\$0	\$10	\$0	\$53	\$0	\$2,586	\$349	\$1,363	\$0	\$44,659
Transfers To / (From) Other Funds	9,846	(9,434)	-	1,178	-	-	-	-	-	-	-	(2,586)	(349)	(1,363)	2,708	\$0
Estimated Annual Savings	512															\$512
Change in Fund Balance	(322)	-	(407)	805	(9)	(2)	-	-	-	(1)	-	-	-	-	(2,708)	(2,643)
Synthetic Field Replacement Contribution				(150)												(\$150)
Fund Balance, December 31	\$10,921	\$4	\$1,003	\$3,193	\$393	\$9	\$3	\$683	(\$0)	\$65	\$0	\$0	\$0	\$0	\$1,375	\$17,650
40% GENERAL FUND RESERVE POLICY REQUIREMENT	\$8,714															



2026 FORECASTED REVENUES AND EXPENDITURES BY FUND
(in Thousands (000's) of Dollars)

	General Fund	Special Revenue						Capital Projects		Limited GO Bond	Debt Service					Total Government
		Public Safety Fund	Capital Improvements Fund	Parks Fund	Sewer Lateral Fund	Police Forfeiture Fund	ARPA Fund	Chesterfield Valley Special Allocation	Parks 2020	Brandywine NID	City Hall Bonds 2004	2013 Parks Bonds	2016 Parks Bonds	2020 A/B Parks Bonds	Parks Debt Reserve (Pre-Paid)	
Fund Balance, January 1	\$10,921	\$4	\$1,003	\$3,193	\$393	\$9	\$3	\$683	(\$0)	\$65	\$0	\$0	\$0	\$0	\$1,375	\$17,650
Revenues																
Sales Tax	7,831	2,992	6,244	7,352	-	-	-	-	-	-	-	-	-	-	-	\$24,418
Utility Taxes	6,642	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$6,642
Intergovernmental	5,031	607	-	-	-	10	-	-	-	-	-	-	-	-	-	\$5,649
Licenses and Permits	1,321	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$1,321
Charges for Services	125	473	-	1,579	430	-	-	-	-	-	-	-	-	-	-	\$2,607
Court Receipts	777	26	-	-	-	-	-	-	-	-	-	-	-	-	-	\$802
Property Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$0
Other Revenues	315	-	55	55	-	-	-	10	-	52	-	-	-	-	-	\$488
Total Revenue	\$ 22,041	\$4,098	\$6,299	\$8,986	\$430	\$10	\$0	\$10	\$0	52	\$0	\$0	\$0	\$0	\$0	\$41,926
Expenditures																
Executive & Legislative	76						-									\$76
Department of Administration																
City Administrator	627						-									\$627
Finance	772						-									\$772
Information Technology	1,207						-									\$1,207
Courts	295						-									\$295
Central Services	1,600						-									\$1,600
Customer Service	101						-									\$101
Police Department		13,345				12	-									\$13,357
Public Services																
Planning and Development	996						-									\$996
Public Works	7,101		717		443		-	10		0						\$8,271
Capital Improvements							-									\$0
Parks Department																
Parks and Recreation				5,073			-		-							\$5,073
Arts and Entertainment				799			-									\$799
Aquatics				432			-									\$432
CVAC Concession				3			-									\$3
Central Park Concession				84			-									\$84
Sports and Wellness				586			-									\$586
Capital Items for All Departments	383	535	5,303	134	-	-	-	-		53	-	-	345	1,565	-	\$6,355
Debt Service																\$1,963
Total Expenditures	\$ 13,157	\$13,880	\$6,020	\$7,112	\$443	\$12	\$0	\$10	\$0	\$53	\$0	\$0	\$345	\$1,565	\$0	\$42,598
Transfers To / (From) Other Funds	10,195	(9,782)	-	1,722	-	-	-	-	-	-	-	-	(345)	(1,565)	321	\$546
Estimated Annual Savings	526															\$526
Change in Fund Balance	(785)	-	279	151	(13)	(2)	-	-	-	(1)	-	-	-	-	(321)	(692)
Synthetic Field Replacement Contribution				(150)												(\$150)
Fund Balance, December 31	\$10,136	\$4	\$1,281	\$3,194	\$380	\$7	\$3	\$683	(\$0)	\$65	\$0	\$0	\$0	\$0	\$1,054	\$16,808
40% GENERAL FUND RESERVE POLICY REQUIREMENT	\$9,341															



2027 FORECASTED REVENUES AND EXPENDITURES BY FUND
(in Thousands (000's) of Dollars)

	General Fund	Special Revenue						Capital Projects		Limited GO Bond	Debt Service					Total Government
		Public Safety Fund	Capital Improvements Fund	Parks Fund	Sewer Lateral Fund	Police Forfeiture Fund	ARPA Fund	Chesterfield Valley Special Allocation	Parks 2020	Brandywine NID	City Hall Bonds 2004	2013 Parks Bonds	2016 Parks Bonds	2020 A/B Parks Bonds	Parks Debt Reserve (Pre-Paid)	
Fund Balance, January 1	\$10,136	\$4	\$1,281	\$3,194	\$380	\$7	\$3	\$683	(\$0)	\$65	\$0	\$0	\$0	\$0	\$1,054	\$16,808
Revenues																
Sales Tax	7,909	3,022	6,306	7,425	-	-	-	-	-	-	-	-	-	-	-	\$24,662
Utility Taxes	6,673	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$6,673
Intergovernmental	5,146	607	-	-	-	10	-	-	-	-	-	-	-	-	-	\$5,763
Licenses and Permits	1,303	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$1,303
Charges for Services	126	473	-	1,628	430	-	-	-	-	-	-	-	-	-	-	\$2,657
Court Receipts	777	26	-	-	-	-	-	-	-	-	-	-	-	-	-	\$802
Property Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$0
Other Revenues	315	-	55	55	-	-	-	10	-	52	-	-	-	-	-	\$488
Total Revenue	\$ 22,248	\$4,128	\$6,361	\$9,108	\$430	\$10	\$0	\$10	\$0	52	\$0	\$0	\$0	\$0	\$0	\$42,348
Expenditures																
Executive & Legislative	76						-									\$76
Department of Administration																
City Administrator	642						-									\$642
Finance	791						-									\$791
Information Technology	1,240						-									\$1,240
Courts	302						-									\$302
Central Services	1,667						-									\$1,667
Customer Service	104						-									\$104
Police Department		13,691				10	-									\$13,701
Public Services																
Planning and Development	1,022						-									\$1,022
Public Works	7,289		737		447		-	10		0						\$8,484
Capital Improvements							-									\$0
Parks Department																
Parks and Recreation				5,217			-		-							\$5,217
Arts and Entertainment				823			-									\$823
Aquatics				444			-									\$444
CVAC Concession				3			-									\$3
Central Park Concession				87			-									\$87
Sports and Wellness				603			-									\$603
Capital Items for All Departments	386	551	5,606	138	-	-	-	-		53	-	-	350	1,566	-	\$6,681
Debt Service																\$1,969
Total Expenditures	\$ 13,518	\$14,242	\$6,344	\$7,314	\$447	\$10	\$0	\$10	\$0	\$53	\$0	\$0	\$350	\$1,566	\$0	\$43,855
Transfers To / (From) Other Funds	10,527	(10,115)	-	1,176	-	-	-	-	-	-	-	-	(350)	(1,566)	327	\$0
Estimated Annual Savings	541															\$541
Change in Fund Balance	(1,256)	-	17	618	(17)	-	-	-	-	(1)	-	-	-	-	(327)	(967)
Synthetic Field Replacement Contribution				(150)												(\$150)
Fund Balance, December 31	\$8,880	\$4	\$1,299	\$3,662	\$363	\$7	\$3	\$683	(\$0)	\$64	\$0	\$0	\$0	\$0	\$726	\$15,691
40% GENERAL FUND RESERVE POLICY REQUIREMENT	\$9,618															



2028 FORECASTED REVENUES AND EXPENDITURES BY FUND
(in Thousands (000's) of Dollars)

		Special Revenue						Capital Projects		Limited GO Bond	Debt Service					Total Government
		Public Safety Fund	Capital Improvements Fund	Parks Fund	Sewer Lateral Fund	Police Forfeiture Fund	ARPA Fund	Chesterfield Valley Special Allocation	Parks 2020	Brandywine NID	City Hall Bonds 2004	2013 Parks Bonds	2016 Parks Bonds	2020 A/B Parks Bonds	Parks Debt Reserve (Pre-Paid)	
Fund Balance, January 1	\$8,880	\$4	\$1,299	\$3,662	\$363	\$7	\$3	\$683	(\$0)	\$64	\$0	\$0	\$0	\$0	\$726	\$15,691
Revenues																
Sales Tax	7,988	3,052	6,369	7,500	-	-	-	-	-	-	-	-	-	-	-	\$24,909
Utility Taxes	6,706	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$6,706
Intergovernmental	5,223	607	-	-	-	10	-	-	-	-	-	-	-	-	-	\$5,841
Licenses and Permits	1,280	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$1,280
Charges for Services	127	473	-	1,702	430	-	-	-	-	-	-	-	-	-	-	\$2,732
Court Receipts	777	26	-	-	-	-	-	-	-	-	-	-	-	-	-	\$802
Property Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$0
Other Revenues	315	-	55	55	-	-	-	10	-	52	-	-	-	-	-	\$488
Total Revenue	\$ 22,416	\$4,158	\$6,424	\$9,257	\$430	\$10	\$0	\$10	\$0	52	\$0	\$0	\$0	\$0	\$0	\$42,757
Expenditures																
Executive & Legislative	76						-									\$76
Department of Administration																
City Administrator	657						-									\$657
Finance	811						-									\$811
Information Technology	1,274						-									\$1,274
Courts	309						-									\$309
Central Services	1,737						-									\$1,737
Customer Service	106						-									\$106
Police Department		14,048				10	-									\$14,058
Public Services																
Planning and Development	1,049						-									\$1,049
Public Works	7,482		758		452		-	10		0						\$8,702
Capital Improvements							-									\$0
Parks Department																
Parks and Recreation				5,365			-		-							\$5,365
Arts and Entertainment				847			-									\$847
Aquatics				456			-									\$456
CVAC Concession				3			-									\$3
Central Park Concession				89			-									\$89
Sports and Wellness				620			-									\$620
Capital Items for All Departments	391	568	5,137	142	-	-	-	-		53	-	-	348	1,571	-	\$6,238
Debt Service																\$1,972
Total Expenditures	\$ 13,892	\$14,616	\$5,896	\$7,522	\$452	\$10	\$0	\$10	\$0	\$53	\$0	\$0	\$348	\$1,571	\$0	\$44,370
Transfers To / (From) Other Funds	10,870	(10,458)	-	1,176	-	-	-	-	-	-	-	-	(348)	(1,571)	330	\$0
Estimated Annual Savings	556															\$556
Change in Fund Balance	(1,790)	-	528	558	(22)	-	-	-	-	(1)	-	-	-	-	(330)	(1,057)
Synthetic Field Replacement Contribution				(150)												(\$150)
Fund Balance, December 31	\$7,089	\$4	\$1,827	\$4,070	\$341	\$7	\$3	\$683	(\$0)	\$63	\$0	\$0	\$0	\$0	\$396	\$14,484
40% GENERAL FUND RESERVE POLICY REQUIREMENT	\$9,905															

MISCELLANEOUS STATISTICAL AND DEMOGRAPHIC DATA

Date of Incorporation as a third class city	June 1, 1988
Form of Government	Mayor/Council/City Administrator
Area	32 square miles
Miles of public streets maintained by City	183
Miles of public sidewalks maintained by City	254
Police protection:	
Number of full-time employees	112
Commissioned officers	102
Other full-time employees	10
Police Station	1
Total employees, full-time	248

Fire protection:

The City's coverage is provided by two districts:
Metro West Fire Protection District
Monarch Fire Protection District

The City is served by the Parkway and Rockwood School Districts.

The City's electricity is supplied by Ameren UE Company; natural gas is supplied by Spire (Laclede) Gas Company; water is provided by Missouri-American Water Company; sewer service is provided by Metropolitan St. Louis Sewer District. All four of the aforementioned companies are publicly held utilities. The libraries serving the City of Chesterfield are the Daniel Boone, Samuel C. Sachs and the Thornhill branches of the St. Louis County Library System.

Population:

1988	28,436
1994	42,325
2000	46,802
2010	47,484
2020	49,999
2022	50,671

Median family income:

1986	\$ 61,800
2000	102,987
2015	96,851
2019	113,315
2021	124,551

Per capita income:

1987	\$ 21,912
2000	43,288
2015	51,313
2019	62,430
2021	68,038

Principal Taxpayers:		
Name	Assessed Value	% of Total
Chapter 100 St. Louis County	\$68,665,300	2.8%
Bayer Research & Development Service	33,065,750	1.3%
THF Chesterfield Development LLC	30,865,090	1.3%
St. Louis Premium Outlets LLC	13,938,750	0.6%
Friendship Village of West County	13,391,450	0.5%
Baxter Crossing Apartments Associates	12,195,210	0.5%
Passco Chesterfield Dst	12,136,270	0.5%
FSP Timberlakecorp	10,163,900	0.4%
Missouri American Water Co	10,078,710	0.4%
GAHC3 Chesterfield Corporate Plaza LLC	9,916,930	0.4%
St Andrews Episcopal Presbyterian	9,167,860	0.4%
St Lukes Episcopal Presbyterian Hospital	8,726,300	0.4%

Note: Principal taxpayers based on 2022 valuation. Total Assessed Valuation is \$2,464,379,569. The City of Chesterfield does not have a property tax and does not receive any property taxes.

Source: St. Louis County - Top 100 Assessments by Taxing Authority
<https://revenue.stlouisco.com/pdfs/2022/Top100Assessments2022-Muni.pdf>

Major Employers within Chesterfield		
Company	Type of Business	# of Employees
St. Luke's Hospital	Full-service Medical Facility	3,130
Delmar Gardens Family	Skilled Nursing /Retirement	1,528
Parkway School District	Public School District	1,165
Bayer	Bio-Tech Plant Science Research	1,120
Centene	Managed Healthcare Provider	1,096
Reinsurance Group of America, Inc.	Reinsurance for Life Insurance	1,082
Mercy Health	Headquarters of Mercy Health	804
Pfizer	Pharmaceutical Research	704
Bunge	Agribusiness and Food Production	634
Dierberg's Markets	Supermarket Headquarters	330

The City of Chesterfield covers approximately 32 square miles in suburban St. Louis County. The City is a thriving residential and business community. Twenty-two miles from downtown St. Louis, the City of Chesterfield is located on the western edge of the St. Louis County. Six-lane I-64 (U.S. Hwy 40) connects the City with the Mississippi and Missouri waterfronts. A network of other roadways serves the community providing access to work, schools, churches, shopping, and State of Missouri and St. Louis County parks.

The City was incorporated under Missouri law as a third class city on June 1, 1988, and has operated under a mayor/ council/administrator form of government since that time. Policy-making and legislative authority are vested in a governing council consisting of the Mayor and eight City Council members. The City Council is responsible, among other things, for passing ordinances, adopting the budget, appointing committees, and hiring the City Administrator, City Attorney, Judge, and Prosecuting Attorney. The City Administrator is responsible for carrying out the policies and ordinances of the City Council, for overseeing the day-to-day operations of the City and for appointing the heads of the various departments. The City Council is elected on a non-partisan basis. Council members serve two-year staggered terms, with four Council members elected each year. The Mayor is elected at-large to serve a four-year term. The City provides a full range of municipal services. These services include legislative, administrative, police services, judicial, planning, public works, and parks and recreation.

Additional information on the City of Chesterfield can be obtained on the City's website:
www.chesterfield.mo.us

RESOLUTION # 480

**A RESOLUTION ADOPTING THE BUDGET FOR THE CITY OF
CHESTERFIELD FOR THE YEAR BEGINNING ON JANUARY 1, 2023 AND
ENDING ON DECEMBER 31, 2023**

WHEREAS, the City of Chesterfield has adopted an ordinance providing for a fiscal year which begins on January 1 of each year and ends on December 31 of each year, and

WHEREAS, the City of Chesterfield, by ordinance, has directed the City Administrator to prepare a proposed budget, and

WHEREAS, the Finance and Administration Committee of the Whole, in conjunction with a comprehensive review of the 2023 Budget, recommended funding the 2023 Merit Pool for employee compensation increases, and

WHEREAS, the Chesterfield Police Officers and Sergeants are represented by the Fraternal Order of Police and subject to employment terms approved by the City and the FOP in May of 2021, and

WHEREAS, the City has held a public hearing with regard to the adoption of the budget for the year beginning January 1, 2023 and ending December 31, 2023,


**NOW THEREFORE BE IT RESOLVED THAT THE CITY OF
CHESTERFIELD** adopts the attached budget as its budget for the fiscal year beginning January 1, 2023 and ending December 31, 2023.

Passed and adopted this 21st day of November 2022.


Presiding Officer


Mayor

Attest:


City Clerk

2023 APPROVED BUDGET

Account Number	Account Description	2023 City Council Approved
Fund: 001 - General Fund		
REVENUES		
Division: 000 - Non departmental		
<u>Muni Tax - Municipal Taxes</u>		
4101	Utility taxes electric	3,838,000.00
4102	Utility taxes gas	1,161,500.00
4103	Utility taxes telephone	688,750.00
4104	Utility taxes water	873,650.00
4200	Sales tax	7,600,250.00
<i>Account Classification Total: Muni Tax - Municipal Taxes</i>		14,162,150.00
<u>Intergovt - Intergovernmental</u>		
4300	Motor fuel tax	1,528,200.00
4310	Motor vehicle sales tax	695,000.00
4320	Cigarette taxes	82,000.00
4330	County road & bridge tax	2,136,150.00
<i>Account Classification Total: Intergovt - Intergovernmental</i>		4,441,350.00
<u>License - License and Permits</u>		
4400	Business licenses	576,000.00
4410	Liquor licenses	81,000.00
4420	Vending licenses	10,500.00
4430	Franchise Fees	677,000.00
4450	Trash haulers license	570.00
4460	Alarm licenses	1,000.00
4470	Cigarette licenses	3,600.00
4480	Billboard bus. lic. fee	200.00
4490	Misc. other licenses/permits	20,000.00
<i>Account Classification Total: License - License and Permits</i>		1,369,870.00
<u>Charges - Charges for Services</u>		
4510	Engineering inspection fees	15,000.00
4530	Zoning applications	12,000.00
4535	Residential Street Tree Program	40,000.00
4560	Planning misc. charges	100.00
4590	Miscellaneous other charges	5,000.00
<i>Account Classification Total: Charges - Charges for Services</i>		72,100.00
<u>Court - Court Fines and Fees</u>		
4800	Court fines & fees	775,000.00
4820	Cvc fees	1,500.00
4825	Clarkson Valley Court Services	48,894.00
<i>Account Classification Total: Court - Court Fines and Fees</i>		825,394.00
<u>Invest - Investment Income</u>		
4901	Interest on investments	75,000.00
<i>Account Classification Total: Invest - Investment Income</i>		75,000.00
<u>Misc - Miscellaneous</u>		
4921	NID reimbursement	80,081.00
4940	Sale of fixed assets	150,000.00
4950	Miscellaneous	10,000.00
<i>Account Classification Total: Misc - Miscellaneous</i>		240,081.00
Division Total: 000 - Non departmental		21,185,945.00
REVENUES Total		21,185,945.00

2023 APPROVED BUDGET

Account Number	Account Description	2023 City Council Approved
EXPENSES		
Division: 011 - Legislative		
<u>Personnel - Personnel Services</u>		
5114	Salaries elected officials	60,000.00
5120	Social security	4,590.00
5122	Workers compensation	160.00
5125	Insurance life	1,416.00
<i>Account Classification Total: Personnel - Personnel Services</i>		66,166.00
<u>Contract - Contractual Services</u>		
5249	Memberships & subscriptions	850.00
5251	Contractual	1,000.00
5277	Training & continuing education	3,200.00
<i>Account Classification Total: Contract - Contractual Services</i>		5,050.00
<u>Commodity - Commodities</u>		
5313	Department supplies	3,277.00
5343	Uniforms	720.00
<i>Account Classification Total: Commodity - Commodities</i>		3,997.00
Division Total: 011 - Legislative		75,213.00
Division: 031 - Customer Service		
<u>Personnel - Personnel Services</u>		
5111	Salaries regular/full-time	39,281.00
5112	Salaries parttime/temporary	38,536.00
5113	Overtime	500.00
5199	Personnel Expenditure Budgetary Savings	(500.00)
5120	Social security	5,992.00
5122	Workers compensation	206.00
5124	Insurance health	4,964.00
5125	Insurance life	94.00
5126	Insurance-dental	347.00
5127	Insurance disability	137.00
5130	Retirement program	3,143.00
<i>Account Classification Total: Personnel - Personnel Services</i>		92,700.00
<u>Contract - Contractual Services</u>		
5277	Training & continuing education	450.00
<i>Account Classification Total: Contract - Contractual Services</i>		450.00
<u>Commodity - Commodities</u>		
5313	Department supplies	300.00
5343	Uniforms	200.00
<i>Account Classification Total: Commodity - Commodities</i>		500.00
Division Total: 031 - Customer Service		93,650.00
Division: 034 - Finance		
<u>Personnel - Personnel Services</u>		
5111	Salaries regular/full-time	525,640.00
5112	Salaries parttime/temporary	15,600.00
5113	Salaries overtime	1,000.00
5199	Personnel Expenditure Budgetary Savings	(5,000.00)
5120	Social security	41,482.00
5122	Workers compensation	1,502.00
5124	Insurance health	30,548.00
5125	Insurance life	1,603.00
5126	Insurance-dental	2,423.00
5127	Insurance disability	1,793.00
5130	Retirement program	42,052.00
<i>Account Classification Total: Personnel - Personnel Services</i>		658,643.00

2023 APPROVED BUDGET

Account Number	Account Description	2023 City Council Approved
<u>Contract - Contractual Services</u>		
5210	Advertising	280.00
5211	Audit services	36,850.00
5221	Data processing	5,500.00
5249	Memberships & subscriptions	3,408.00
5251	Contractual	460.00
5260	Printing & binding	3,866.00
5261	Professional services	1,110.00
5277	Training & continuing education	6,450.00
<i>Account Classification Total: Contract - Contractual Services</i>		57,924.00
<u>Commodity - Commodities</u>		
5313	Department supplies	1,025.00
5343	Uniforms	280.00
<i>Account Classification Total: Commodity - Commodities</i>		1,305.00
Division Total: 034 - Finance		717,872.00
Division: 036 - Central Services		
<u>Personnel - Personnel Services</u>		
5199	Personnel Expenditure Budgetary Savings	(5,000.00)
5124	Insurance health	52,684.00
5126	Insurance-dental	2,188.00
5131	Health reimbursement	100,000.00
<i>Account Classification Total: Personnel - Personnel Services</i>		149,872.00
<u>Contract - Contractual Services</u>		
5210	Advertising	21,300.00
5212	Boards & commissions program	1,760.00
5222	Education Reimb/Training	12,500.00
5224	Employee recruitment	26,750.00
5225	Employee relations	17,178.00
5233	Credit Card Fee	5,000.00
5240	Insurance	681,620.00
5247	Maintenance & repair-equipment	1,000.00
5249	Memberships & subscriptions	15,840.00
5251	Contractual	33,520.00
5252	Postage	25,500.00
5260	Printing & binding	675.00
5261	Professional services	39,614.00
5262	Public relations	59,000.00
5263	Subdivision beautification	1,500.00
5264	Legal services	369,500.00
5268	Rental equipment	19,600.00
5276	Telephone	85,150.00
5277	Training & continuing education	4,700.00
5289	Wellness program	2,000.00
5975	Allocation	(139,200.00)
<i>Account Classification Total: Contract - Contractual Services</i>		1,284,507.00
<u>Commodity - Commodities</u>		
5325	Miscellaneous supplies	13,000.00
5330	Office supplies	16,500.00
<i>Account Classification Total: Commodity - Commodities</i>		29,500.00
<u>OFU&S - Other finance use and source</u>		
5990	Operating transfers out	8,836,222.00
<i>Account Classification Total: OFU&S - Other finance use and source</i>		8,836,222.00
<u>Ret Forfeitures - Retirement Forfeitures</u>		
5133	Retirement forfeiture	(80,000.00)
<i>Account Classification Total: Ret Forfeitures - Retirement Forfeitures</i>		(80,000.00)
Division Total: 036 - Central Services		10,220,101.00

2023 APPROVED BUDGET

Account			2023 City Council
Number	Account Description		Approved
Division: 037 - Information Technology			
<u>Personnel - Personnel Services</u>			
5111	Salaries regular/full-time		671,554.00
5199	Personnel Expenditure Budgetary Savings		(1,500.00)
5120	Social security		51,374.00
5122	Workers compensation		2,232.00
5124	Insurance health		43,183.00
5125	Insurance life		1,958.00
5126	Insurance-dental		3,115.00
5127	Insurance disability		2,292.00
5130	Retirement program		53,725.00
<i>Account Classification Total: Personnel - Personnel Services</i>			827,933.00
<u>Contract - Contractual Services</u>			
5221	Data processing		268,500.00
5247	Maintenance & repair-equipment		15,000.00
5249	Memberships & subscriptions		500.00
5251	Contractual		14,000.00
5260	Printing & binding		3,000.00
5261	Professional services		8,000.00
5277	Training & continuing education		14,000.00
5975	Allocation		(69,400.00)
<i>Account Classification Total: Contract - Contractual Services</i>			253,600.00
<u>Commodity - Commodities</u>			
5313	Department supplies		5,000.00
5342	Tools		1,000.00
5343	Uniforms		500.00
5350	Computer equip under \$5,000		20,200.00
<i>Account Classification Total: Commodity - Commodities</i>			26,700.00
<u>Capital - Capital Outlay</u>			
5410	Computer equipment		60,000.00
<i>Account Classification Total: Capital - Capital Outlay</i>			60,000.00
Division Total: 037 - Information Technology			1,168,233.00
Division: 038 - Municipal Court			
<u>Personnel - Personnel Services</u>			
5111	Salaries regular/full-time		163,792.00
5113	Salaries overtime		2,000.00
5199	Personnel Expenditure Budgetary Savings		(500.00)
5120	Social security		12,684.00
5122	Workers compensation		498.00
5124	Insurance health		21,793.00
5125	Insurance life		475.00
5126	Insurance-dental		1,452.00
5127	Insurance disability		548.00
5130	Retirement program		13,104.00
<i>Account Classification Total: Personnel - Personnel Services</i>			215,846.00
<u>Contract - Contractual Services</u>			
5221	Data processing		500.00
5249	Memberships & subscriptions		300.00
5260	Printing & binding		5,000.00
5261	Professional services		47,650.00
5277	Training & continuing education		3,425.00
<i>Account Classification Total: Contract - Contractual Services</i>			56,875.00
<u>Commodity - Commodities</u>			
5313	Department supplies		3,000.00
<i>Account Classification Total: Commodity - Commodities</i>			3,000.00
Division Total: 038 - Municipal Court			275,721.00

2023 APPROVED BUDGET

Account		2023 City Council
Number	Account Description	Approved
Division: 051 - City Administrator		
<u>Personnel - Personnel Services</u>		
5111	Salaries regular/full-time	436,497.00
5199	Personnel Expenditure Budgetary Savings	(15,000.00)
5120	Social security	33,393.00
5122	Workers compensation	1,223.00
5124	Insurance health	33,659.00
5125	Insurance life	1,813.00
5126	Insurance-dental	2,137.00
5127	Insurance disability	1,481.00
5130	Retirement program	34,920.00
<i>Account Classification Total: Personnel - Personnel Services</i>		530,123.00
<u>Contract - Contractual Services</u>		
5223	Election expense	30,000.00
5249	Memberships & subscriptions	4,005.00
5251	Contractual	1,000.00
5260	Printing & binding	1,000.00
5277	Training & continuing education	14,730.00
<i>Account Classification Total: Contract - Contractual Services</i>		50,735.00
<u>Commodity - Commodities</u>		
5313	Department supplies	2,000.00
5343	Uniforms	500.00
<i>Account Classification Total: Commodity - Commodities</i>		2,500.00
Division Total: 051 - City Administrator		583,358.00
Division: 061 - Planning		
<u>Personnel - Personnel Services</u>		
5111	Salaries regular/full-time	661,401.00
5113	Salaries overtime	2,000.00
5199	Personnel Expenditure Budgetary Savings	(6,000.00)
5120	Social security	50,751.00
5122	Workers compensation	1,822.00
5124	Insurance health	97,951.00
5125	Insurance life	1,937.00
5126	Insurance-dental	5,210.00
5127	Insurance disability	2,265.00
5130	Retirement program	52,913.00
<i>Account Classification Total: Personnel - Personnel Services</i>		870,250.00
<u>Contract - Contractual Services</u>		
5210	Advertising	3,000.00
5247	Maintenance & repair-equipment	250.00
5249	Memberships & subscriptions	10,700.00
5251	Contractual	14,100.00
5260	Printing & binding	3,800.00
5261	Professional services	9,000.00
5277	Training & continuing education	6,950.00
<i>Account Classification Total: Contract - Contractual Services</i>		47,800.00
<u>Commodity - Commodities</u>		
5313	Department supplies	1,750.00
5343	Uniforms	1,500.00
<i>Account Classification Total: Commodity - Commodities</i>		3,250.00
Division Total: 061 - Planning		921,300.00

2023 APPROVED BUDGET

Account			2023 City Council
Number	Account Description		Approved
Division: 071 - Engineering			
<u>Personnel - Personnel Services</u>			
5111	Salaries regular/full-time		744,101.00
5112	Salaries parttime/temporary		19,500.00
5113	Salaries overtime		4,000.00
5199	Personnel Expenditure Budgetary Savings		(5,000.00)
5120	Social security		58,722.00
5122	Workers compensation		12,921.00
5124	Insurance health		70,794.00
5125	Insurance life		2,146.00
5126	Insurance-dental		5,350.00
5127	Insurance disability		2,545.00
5130	Retirement program		59,529.00
<i>Account Classification Total: Personnel - Personnel Services</i>			974,608.00
<u>Contract - Contractual Services</u>			
5210	Advertising		7,320.00
5247	Maintenance & repair-equipment		900.00
5249	Memberships & subscriptions		3,250.00
5251	Contractual		16,960.00
5261	Professional services		23,000.00
5277	Training & continuing education		8,650.00
<i>Account Classification Total: Contract - Contractual Services</i>			60,080.00
<u>Commodity - Commodities</u>			
5313	Department supplies		4,300.00
5342	Tools		500.00
5343	Uniforms		2,600.00
<i>Account Classification Total: Commodity - Commodities</i>			7,400.00
Division Total: 071 - Engineering			1,042,088.00
Division: 072 - Street Maintenance			
<u>Personnel - Personnel Services</u>			
5111	Salaries regular/full-time		1,535,185.00
5112	Salaries parttime/temporary		39,354.00
5113	Salaries overtime		60,000.00
5199	Personnel Expenditure Budgetary Savings		(60,000.00)
5120	Social security		125,043.00
5122	Workers compensation		152,927.00
5124	Insurance health		221,801.00
5125	Insurance life		3,716.00
5126	Insurance-dental		14,500.00
5127	Insurance disability		5,284.00
5130	Retirement program		122,815.00
<i>Account Classification Total: Personnel - Personnel Services</i>			2,220,625.00
<u>Contract - Contractual Services</u>			
5242	Residential Street Tree Program		97,500.00
5249	Memberships & subscriptions		280.00
5251	Contractual		347,500.00
5268	Rental equipment		10,000.00
5275	Taxes		24,000.00
5276	Telephone		4,000.00
5277	Training & continuing education		7,470.00
5285	Utilities-electric		45,500.00
5286	Utilities-gas		9,500.00
5287	Utilities-water		4,500.00
5288	Utilities-sewer		3,500.00
<i>Account Classification Total: Contract - Contractual Services</i>			553,750.00

2023 APPROVED BUDGET

Account Number	Account Description	2023 City Council Approved
<u>Commodity - Commodities</u>		
5313	Department supplies	205,000.00
5340	Salt & abrasives	275,000.00
5342	Tools	4,500.00
5343	Uniforms	12,500.00
Account Classification Total: Commodity - Commodities		497,000.00
<u>Capital - Capital Outlay</u>		
5440	Machinery & equipment	107,400.00
Account Classification Total: Capital - Capital Outlay		107,400.00
Division Total: 072 - Street Maintenance		3,378,775.00
Division: 073 - Vehicle Maintenance		
<u>Personnel - Personnel Services</u>		
5111	Salaries regular/full-time	335,131.00
5113	Salaries overtime	12,000.00
5199	Personnel Expenditure Budgetary Savings	(1,000.00)
5120	Social security	26,556.00
5122	Workers compensation	14,022.00
5124	Insurance health	34,427.00
5125	Insurance life	877.00
5126	Insurance-dental	2,314.00
5127	Insurance disability	1,136.00
5130	Retirement program	26,811.00
Account Classification Total: Personnel - Personnel Services		452,274.00
<u>Contract - Contractual Services</u>		
5247	Maintenance & repair-equipment	125,000.00
5248	Maintenance & repair vehicles	180,000.00
5249	Memberships & subscriptions	30,100.00
5251	Contractual	1,500.00
5268	Rental equipment	5,500.00
5277	Training & continuing education	2,400.00
5975	Allocation	(282,700.00)
Account Classification Total: Contract - Contractual Services		61,800.00
<u>Commodity - Commodities</u>		
5313	Department supplies	10,500.00
5318	Gasoline & oil	454,800.00
5342	Tools	5,500.00
5343	Uniforms	2,500.00
Account Classification Total: Commodity - Commodities		473,300.00
<u>Capital - Capital Outlay</u>		
5460	Automobiles & trucks	60,000.00
Account Classification Total: Capital - Capital Outlay		60,000.00
Division Total: 073 - Vehicle Maintenance		1,047,374.00
Division: 075 - Street Lights		
<u>Contract - Contractual Services</u>		
5251	Contractual	19,000.00
5274	Street lighting	22,000.00
Account Classification Total: Contract - Contractual Services		41,000.00
Division Total: 075 - Street Lights		41,000.00

2023 APPROVED BUDGET

Account		2023 City Council
Number	Account Description	Approved
Division: 076 - Facility Maintenance		
<u>Personnel - Personnel Services</u>		
5111	Salaries regular/full-time	394,074.00
5112	Salaries parttime/temporary	44,330.00
5113	Salaries overtime	4,500.00
5199	Personnel Expenditure Budgetary Savings	(4,500.00)
5120	Social security	33,883.00
5122	Workers compensation	25,935.00
5124	Insurance health	51,256.00
5125	Insurance life	1,018.00
5126	Insurance-dental	3,176.00
5127	Insurance disability	1,341.00
5130	Retirement program	31,526.00
<i>Account Classification Total: Personnel - Personnel Services</i>		586,539.00
<u>Contract - Contractual Services</u>		
5246	Maintenance & repair-building	42,000.00
5247	Maintenance & repair-equipment	32,000.00
5249	Memberships & subscriptions	200.00
5251	Contractual	59,000.00
5268	Rental equipment	750.00
5277	Training & continuing education	1,000.00
5285	Utilities-electric	149,000.00
5286	Utilities-gas	48,000.00
5287	Utilities-water	28,000.00
5288	Utilities-sewer	8,000.00
<i>Account Classification Total: Contract - Contractual Services</i>		367,950.00
<u>Commodity - Commodities</u>		
5313	Department supplies	51,000.00
5340	Salt & abrasives	1,000.00
5342	Tools	4,000.00
5343	Uniforms	3,600.00
<i>Account Classification Total: Commodity - Commodities</i>		59,600.00
<u>Capital - Capital Outlay</u>		
5470	Improvements building & grounds	47,400.00
<i>Account Classification Total: Capital - Capital Outlay</i>		47,400.00
Division Total: 076 - Facility Maintenance		1,061,489.00
EXPENSES Total		20,626,174.00
Fund REVENUE	Total: 001 - General Fund	21,185,945.00
Fund EXPENSE	Total: 001 - General Fund	20,626,174.00
Fund Total: 001 - General Fund		559,771.00

2023 APPROVED BUDGET

Account Number	Account Description	2023 City Council Approved
Fund: 020 - Brandywine NID Assessments		
REVENUES		
Division: 000 - Non departmental		
<u>Misc - Miscellaneous</u>		
4921	NID reimbursement	52,481.00
<i>Account Classification Total: Misc - Miscellaneous</i>		52,481.00
Division Total: 000 - Non departmental		52,481.00
REVENUES Total		52,481.00
EXPENSES		
Division: 079 - Capital Projects		
<u>OFU&S - Other finance use and source</u>		
5990	Operating transfers out	53,199.00
<i>Account Classification Total: OFU&S - Other finance use and source</i>		53,199.00
Division Total: 079 - Capital Projects		53,199.00
EXPENSES Total		53,199.00
Fund REVENUE	Total: 020 - Brandywine NID Assessments	52,481.00
Fund EXPENSE	Total: 020 - Brandywine NID Assessments	53,199.00
Fund Total: 020 - Brandywine NID Assessments		(718.00)
Fund: 110 - Sewer lateral fund		
REVENUES		
Division: 000 - Non departmental		
<u>Charges - Charges for Services</u>		
4660	Sewer lateral fees revenue	430,000.00
<i>Account Classification Total: Charges - Charges for Services</i>		430,000.00
Division Total: 000 - Non departmental		430,000.00
REVENUES Total		430,000.00
EXPENSES		
Division: 072 - Street Maintenance		
<u>Contract - Contractual Services</u>		
5245	Maint. repair sewer lateral	430,000.00
<i>Account Classification Total: Contract - Contractual Services</i>		430,000.00
Division Total: 072 - Street Maintenance		430,000.00
EXPENSES Total		430,000.00
Fund REVENUE	Total: 110 - Sewer lateral fund	430,000.00
Fund EXPENSE	Total: 110 - Sewer lateral fund	430,000.00
Fund Total: 110 - Sewer lateral fund		-

2023 APPROVED BUDGET

Account		2023 City Council
Number	Account Description	Approved
Fund: 111 - Chesterfield Valley TIF Fund		
REVENUES		
Division: 000 - Non departmental		
<u>Misc - Miscellaneous</u>		
4950	Miscellaneous	10,000.00
Account Classification Total: Misc - Miscellaneous		10,000.00
Division Total: 000 - Non departmental		10,000.00
REVENUES Total		10,000.00
EXPENSES		
Division: 072 - Street Maintenance		
<u>Contract - Contractual Services</u>		
5261	Professional services	10,000.00
Account Classification Total: Contract - Contractual Services		10,000.00
Division Total: 072 - Street Maintenance		10,000.00
EXPENSES Total		10,000.00
Fund REVENUE	Total: 111 - Chesterfield Valley TIF Fund	10,000.00
Fund EXPENSE	Total: 111 - Chesterfield Valley TIF Fund	10,000.00
Fund Total: 111 - Chesterfield Valley TIF Fund		-
Fund: 114 - Police forfeiture fund		
REVENUES		
Division: 000 - Non departmental		
<u>Intergovt - Intergovernmental</u>		
4372	DOJ Forf Funds	10,000.00
Account Classification Total: Intergovt - Intergovernmental		10,000.00
Division Total: 000 - Non departmental		10,000.00
REVENUES Total		10,000.00
EXPENSES		
Division: 041 - Police		
<u>Commodity - Commodities</u>		
5313	Department supplies	24,222.00
Account Classification Total: Commodity - Commodities		24,222.00
Division Total: 041 - Police		24,222.00
EXPENSES Total		24,222.00
Fund REVENUE	Total: 114 - Police forfeiture fund	10,000.00
Fund EXPENSE	Total: 114 - Police forfeiture fund	24,222.00
Fund Total: 114 - Police forfeiture fund		(14,222.00)

2023 APPROVED BUDGET

Account Number	Account Description	2023 City Council Approved
Fund: 119 - Parks sales tax		
REVENUES		
Division: 000 - Non departmental		
<u>Muni Tax - Municipal Taxes</u>		
4200	Sales tax	7,135,650.00
<i>Account Classification Total: Muni Tax - Municipal Taxes</i>		7,135,650.00
<u>Intergovt - Intergovernmental</u>		
4381	Miscellaneous Grant	750,000.00
<i>Account Classification Total: Intergovt - Intergovernmental</i>		750,000.00
<u>Charges - Charges for Services</u>		
4610	Parks charges & fees	273,900.00
4612	Dog tags	16,000.00
4621	Soda exclusivity-cvac	1,500.00
4622	Soda rebates-cvac	4,000.00
4630	General rev-concession cp	52,000.00
4635	Gen Revenue - concession - amph	200,000.00
4640	Pool revenue	220,900.00
4641	Pool program	36,700.00
4650	Parks contributions	15,000.00
4680	Field rentals	345,000.00
4685	Amphitheater Rental	127,000.00
4750	User CVAC License Fees	100,000.00
4751	User CVAC Concession	65,000.00
4752	User CVAC Contributions	250,000.00
4753	User CVAC Advertising & Sponsorships	50,000.00
<i>Account Classification Total: Charges - Charges for Services</i>		1,757,000.00
<u>Invest - Investment Income</u>		
4901	Interest on investments	50,000.00
<i>Account Classification Total: Invest - Investment Income</i>		50,000.00
<u>Misc - Miscellaneous</u>		
4950	Miscellaneous	5,390.00
<i>Account Classification Total: Misc - Miscellaneous</i>		5,390.00
Division Total: 000 - Non departmental		9,698,040.00
REVENUES Total		9,698,040.00

2023 APPROVED BUDGET

Account Number	Account Description	2023 City Council Approved
EXPENSES		
Division: 084 - Parks and Recreation		
<u>Personnel - Personnel Services</u>		
5111	Salaries regular/full-time	2,114,016.00
5112	Salaries parttime/temporary	232,495.00
5113	Salaries overtime	20,000.00
5199	Personnel Expenditure Budgetary Savings	(30,000.00)
5120	Social security	179,090.00
5122	Workers compensation	116,710.00
5124	Insurance health	313,304.00
5125	Insurance life	5,291.00
5126	Insurance-dental	19,850.00
5127	Insurance disability	7,302.00
5130	Retirement program	169,122.00
<i>Account Classification Total: Personnel - Personnel Services</i>		3,147,180.00
<u>Contract - Contractual Services</u>		
5210	Advertising	15,000.00
5221	Data processing	6,200.00
5224	Employee recruitment	2,000.00
5227	Environmental Expenditures	6,100.00
5233	Credit Card Fee	6,500.00
5246	Maintenance & repair-building	110,000.00
5247	Maintenance & repair-equipment	35,000.00
5249	Memberships & subscriptions	3,655.00
5251	Contractual	117,050.00
5260	Printing & binding	1,000.00
5268	Rental equipment	16,000.00
5271	Licenses/permits	2,500.00
5275	Taxes	40,000.00
5276	Telephone	2,500.00
5277	Training & continuing education	20,400.00
5285	Utilities-electric	258,000.00
5286	Utilities-gas	800.00
5287	Utilities-water	130,000.00
5288	Utilities-sewer	82,600.00
5299	Special Projects	430,000.00
5975	Allocation	2,000.00
<i>Account Classification Total: Contract - Contractual Services</i>		1,287,305.00
<u>Commodity - Commodities</u>		
5313	Department supplies	443,750.00
5325	Miscellaneous supplies	175,550.00
5330	Office supplies	2,500.00
5342	Tools	7,000.00
5343	Uniforms	14,000.00
<i>Account Classification Total: Commodity - Commodities</i>		642,800.00
<u>Capital - Capital Outlay</u>		
5440	Machinery & equipment	67,500.00
5460	Automobiles & trucks	-
5470	Improvements building & grounds	55,000.00
<i>Account Classification Total: Capital - Capital Outlay</i>		122,500.00
<u>OFU&S - Other finance use and source</u>		
5990	Operating transfers out	1,802,050.00
<i>Account Classification Total: OFU&S - Other finance use and source</i>		1,802,050.00
Division Total: 084 - Parks and Recreation		7,001,835.00

2023 APPROVED BUDGET

Account		2023 City Council
Number	Account Description	Approved
Division: 085 - Arts and Entertainment		
<u>Personnel - Personnel Services</u>		
5111	Salaries regular/full-time	194,193.00
5112	Salaries parttime/temporary	8,550.00
5113	Salaries overtime	500.00
5199	Personnel Expenditure Budgetary Savings	(500.00)
5120	Social security	15,549.00
5122	Workers compensation	14,781.00
5124	Insurance health	17,598.00
5125	Insurance life	459.00
5126	Insurance-dental	1,622.00
5127	Insurance disability	671.00
5130	Retirement program	15,536.00
<i>Account Classification Total: Personnel - Personnel Services</i>		268,959.00
<u>Contract - Contractual Services</u>		
5210	Advertising	10,500.00
5221	Data processing	2,000.00
5224	Employee recruitment	250.00
5233	Credit Card Fee	6,000.00
5246	Maintenance & repair-building	25,000.00
5247	Maintenance & repair-equipment	8,500.00
5249	Memberships & subscriptions	823.00
5251	Contractual	78,600.00
5268	Rental equipment	6,500.00
5271	Licenses/permits	6,175.00
5277	Training & continuing education	2,000.00
<i>Account Classification Total: Contract - Contractual Services</i>		146,348.00
<u>Commodity - Commodities</u>		
5313	Department supplies	313,350.00
5343	Uniforms	500.00
<i>Account Classification Total: Commodity - Commodities</i>		313,850.00
Division Total: 085 - Arts and Entertainment		729,157.00
Division: 086 - Pool		
<u>Personnel - Personnel Services</u>		
5111	Salaries regular/full-time	47,661.00
5112	Salaries parttime/temporary	184,000.00
5113	Salaries overtime	2,500.00
5120	Social security	17,914.00
5122	Workers compensation	11,900.00
5124	Insurance health	4,964.00
5125	Insurance life	113.00
5126	Insurance-dental	347.00
5127	Insurance disability	165.00
5130	Retirement program	3,813.00
<i>Account Classification Total: Personnel - Personnel Services</i>		273,377.00
<u>Contract - Contractual Services</u>		
5210	Advertising	250.00
5233	Credit Card Fee	4,000.00
5246	Maintenance & repair-building	5,000.00
5247	Maintenance & repair-equipment	45,000.00
5268	Rental equipment	1,250.00
5271	Licenses/permits	475.00
5276	Telephone	630.00
5277	Training & continuing education	9,605.00
<i>Account Classification Total: Contract - Contractual Services</i>		66,210.00

2023 APPROVED BUDGET

Account Number	Account Description	2023 City Council Approved
<u>Commodity - Commodities</u>		
5313	Department supplies	52,300.00
5343	Uniforms	3,750.00
<i>Account Classification Total: Commodity - Commodities</i>		56,050.00
Division Total: 086 - Pool		395,637.00
Division: 087 - CVAC Concession		
<u>Contract - Contractual Services</u>		
5246	Maintenance & repair-building	1,000.00
5247	Maintenance & repair-equipment	2,000.00
5251	Contractual	750.00
<i>Account Classification Total: Contract - Contractual Services</i>		3,750.00
Division Total: 087 - CVAC Concession		3,750.00
Division: 088 - Central Park - Concession		
<u>Personnel - Personnel Services</u>		
5112	Salaries parttime/temporary	46,220.00
5113	Salaries overtime	100.00
5199	Personnel Expenditure Budgetary Savings	(3,000.00)
5120	Social security	3,544.00
5122	Workers compensation	2,375.00
<i>Account Classification Total: Personnel - Personnel Services</i>		49,239.00
<u>Contract - Contractual Services</u>		
5233	Credit Card Fee	1,000.00
5246	Maintenance & repair-building	1,000.00
5247	Maintenance & repair-equipment	2,000.00
5251	Contractual	625.00
5261	Professional services	675.00
5271	Licenses/permits	200.00
<i>Account Classification Total: Contract - Contractual Services</i>		5,500.00
<u>Commodity - Commodities</u>		
5313	Department supplies	22,500.00
<i>Account Classification Total: Commodity - Commodities</i>		22,500.00
Division Total: 088 - Central Park - Concession		77,239.00
Division: 089 - Sports and Wellness		
<u>Personnel - Personnel Services</u>		
5111	Salaries regular/full-time	243,261.00
5112	Salaries parttime/temporary	31,425.00
5199	Personnel Expenditure Budgetary Savings	(5,000.00)
5120	Social security	21,014.00
5122	Workers compensation	14,110.00
5124	Insurance health	33,659.00
5125	Insurance life	574.00
5126	Insurance-dental	1,968.00
5127	Insurance disability	838.00
5130	Retirement program	19,461.00
<i>Account Classification Total: Personnel - Personnel Services</i>		361,310.00

2023 APPROVED BUDGET

Account Number	Account Description	2023 City Council Approved
<u>Contract - Contractual Services</u>		
5210	Advertising	2,000.00
5233	Credit Card Fee	500.00
5246	Maintenance & repair-building	21,000.00
5247	Maintenance & repair-equipment	5,000.00
5249	Memberships & subscriptions	1,445.00
5268	Rental equipment	500.00
5271	Licenses/permits	408.00
5277	Training & continuing education	3,665.00
<i>Account Classification Total: Contract - Contractual Services</i>		34,518.00
<u>Commodity - Commodities</u>		
5313	Department supplies	75,100.00
5325	Miscellaneous supplies	64,400.00
5342	Tools	250.00
5343	Uniforms	500.00
<i>Account Classification Total: Commodity - Commodities</i>		140,250.00
Division Total: 089 - Sports and Wellness		536,078.00
EXPENSES Total		8,743,696.00
Fund REVENUE Total: 119 - Parks sales tax		9,698,040.00
Fund EXPENSE Total: 119 - Parks sales tax		8,743,696.00
Fund Total: 119 - Parks sales tax		954,344.00
Fund: 120 - Capital improvement sales tax		
REVENUES		
Division: 000 - Non departmental		
<u>Muni Tax - Municipal Taxes</u>		
4200	Sales tax	6,060,000.00
<i>Account Classification Total: Muni Tax - Municipal Taxes</i>		6,060,000.00
<u>Misc - Miscellaneous</u>		
4950	Miscellaneous	55,000.00
<i>Account Classification Total: Misc - Miscellaneous</i>		55,000.00
Division Total: 000 - Non departmental		6,115,000.00
REVENUES Total		6,115,000.00
EXPENSES		
Division: 079 - Capital Projects		
<u>Personnel - Personnel Services</u>		
5111	Salaries regular/full-time	232,723.00
5113	Salaries overtime	200.00
5199	Personnel Expenditure Budgetary Savings	(200.00)
5120	Social security	17,819.00
5122	Workers compensation	3,292.00
5124	Insurance health	28,695.00
5125	Insurance life	550.00
5126	Insurance-dental	1,208.00
5127	Insurance disability	803.00
5130	Retirement program	18,618.00
<i>Account Classification Total: Personnel - Personnel Services</i>		303,708.00
<u>Contract - Contractual Services</u>		
5251	Contractual	131,000.00
5261	Professional services	195,000.00
<i>Account Classification Total: Contract - Contractual Services</i>		326,000.00



2023 APPROVED BUDGET

Account Number	Account Description	2023 City Council Approved
<u>Capital - Capital Outlay</u>		
5460	Automobiles & trucks	514,000.00
5470	Improvements building & grounds	32,000.00
5490	Street improvements	4,340,000.00
5495	Storm sewer improvements	40,000.00
5497	Sidewalks improvements	555,000.00
Account Classification Total: Capital - Capital Outlay		5,481,000.00
Division Total: 079 - Capital Projects		6,110,708.00
EXPENSES Total		6,110,708.00
Fund REVENUE	Total: 120 - Capital improvement sales tax	6,115,000.00
Fund EXPENSE	Total: 120 - Capital improvement sales tax	6,110,708.00
Fund Total: 120 - Capital improvement sales tax		4,292.00
Fund: 121 - Public Safety/Prop P		
REVENUES		
Division: 000 - Non departmental		
<u>Muni Tax - Municipal Taxes</u>		
4205	Sales Tax - Prop P	2,903,750.00
Account Classification Total: Muni Tax - Municipal Taxes		2,903,750.00
<u>Intergovt - Intergovernmental</u>		
4340	Bullet proof vest grant	7,500.00
4350	Parkway Grant	306,703.00
4354	Rockwood Grant	146,237.00
4355	Safety town	4,500.00
4361	Police Overtime Grants	24,850.00
4362	FBI Overtime	18,000.00
4363	East West Gateway Grant	94,238.00
4370	Fund from seized assets	200.00
4375	Post commission training grant	5,000.00
Account Classification Total: Intergovt - Intergovernmental		607,228.00
<u>Charges - Charges for Services</u>		
4540	Police report	8,000.00
4541	Clarkson Valley Police Services	460,000.00
4545	Fingerprinting	400.00
4550	False alarms	5,000.00
Account Classification Total: Charges - Charges for Services		473,400.00
<u>Court - Court Fines and Fees</u>		
4800	Court fines and fees	6,100.00
4810	Court fees - Law Enforcement Training	9,700.00
4815	Inmate Security Fee	9,700.00
Account Classification Total: Court - Court Fines and Fees		25,500.00
<u>Misc - Miscellaneous</u>		
4990	Operating transfers in	8,730,941.00
Account Classification Total: Misc - Miscellaneous		8,730,941.00
Division Total: 000 - Non departmental		12,740,819.00
REVENUES Total		12,740,819.00

2023 APPROVED BUDGET

Account Number	Account Description	2023 City Council Approved
EXPENSES		
Division: 041 - Police		
<u>Personnel - Personnel Services</u>		
5111	Salaries regular/full-time	7,920,833.00
5113	Salaries overtime	100,000.00
5115	Police holiday pay	187,929.00
5199	Personnel Expenditure Budgetary Savings	(158,677.00)
5120	Social security	627,970.00
5122	Workers compensation	428,741.00
5124	Insurance health	958,679.00
5125	Insurance life	20,717.00
5126	Insurance-dental	60,014.00
5127	Insurance disability	28,144.00
5130	Retirement program	648,752.00
<i>Account Classification Total: Personnel - Personnel Services</i>		10,823,102.00
<u>Contract - Contractual Services</u>		
5221	Data processing	35,410.00
5233	Credit Card Fee	600.00
5244	Investigative expenses	5,620.00
5247	Maintenance & repair-equipment	11,300.00
5248	Maintenance & repair vehicles	500.00
5249	Memberships & subscriptions	4,740.00
5251	Contractual	510,180.00
5260	Printing & binding	3,620.00
5261	Professional services	9,700.00
5268	Rental equipment	2,060.00
5273	Inmate Security Expense	24,772.00
5277	Training & continuing education	43,944.00
5279	Training post commission	15,625.00
5975	Allocation	489,300.00
<i>Account Classification Total: Contract - Contractual Services</i>		1,157,371.00
<u>Commodity - Commodities</u>		
5312	Crime prevention supplies	10,500.00
5313	Department supplies	167,078.00
5315	Safety town supplies	5,855.00
5321	Investigative supplies	4,810.00
5325	Miscellaneous supplies	7,700.00
5343	Uniforms	79,000.00
5350	Computer equip under \$5,000	16,400.00
<i>Account Classification Total: Commodity - Commodities</i>		291,343.00
<u>Capital - Capital Outlay</u>		
5460	Automobiles & trucks	490,000.00
<i>Account Classification Total: Capital - Capital Outlay</i>		490,000.00
Division Total: 041 - Police		12,761,816.00
EXPENSES Total		12,761,816.00
Fund REVENUE	Total: 121 - Public Safety/Prop P	12,740,819.00
Fund EXPENSE	Total: 121 - Public Safety/Prop P	12,761,816.00
Fund Total: 121 - Public Safety/Prop P		(20,997.00)

2023 APPROVED BUDGET

Account Number	Account Description	2023 City Council Approved
Fund: 137 - Am Rescue Plan Act		
REVENUES		
Division: 000 - Non departmental		
<i>Intergovt - Intergovernmental</i>		
4381	Miscellaneous Grant	2,806,697.00
<i>Account Classification Total: Intergovt - Intergovernmental</i>		2,806,697.00
Division Total: 000 - Non departmental		2,806,697.00
REVENUES Total		2,806,697.00
EXPENSES		
Division: 041 - Police		
<i>Capital - Capital Outlay</i>		
5410	Computer equipment	25,735.00
<i>Account Classification Total: Capital - Capital Outlay</i>		25,735.00
<i>OFU&S - Other finance use and source</i>		
5990	Operating transfers out	1,000,000.00
<i>Account Classification Total: OFU&S - Other finance use and source</i>		1,000,000.00
Division Total: 041 - Police		1,025,735.00
Division: 072 - Street Maintenance		
<i>Contract - Contractual Services</i>		
5254	Snow removal reimbursement	170,000.00
<i>Account Classification Total: Contract - Contractual Services</i>		170,000.00
Division Total: 072 - Street Maintenance		170,000.00
Division: 076 - Facility Maintenance		
<i>Capital - Capital Outlay</i>		
5470	Improvements building & grounds	294,000.00
<i>Account Classification Total: Capital - Capital Outlay</i>		294,000.00
Division Total: 076 - Facility Maintenance		294,000.00
Division: 084 - Parks and Recreation		
<i>Contract - Contractual Services</i>		
5299	Special Projects	332,127.00
<i>Account Classification Total: Contract - Contractual Services</i>		332,127.00
<i>Capital - Capital Outlay</i>		
5440	Machinery & equipment	94,835.00
<i>Account Classification Total: Capital - Capital Outlay</i>		94,835.00
Division Total: 084 - Parks and Recreation		426,962.00
Division: 085 - Arts and Entertainment		
<i>Contract - Contractual Services</i>		
5299	Special Projects	825,000.00
<i>Account Classification Total: Contract - Contractual Services</i>		825,000.00
<i>Commodity - Commodities</i>		
5313	Department supplies	25,000.00
<i>Account Classification Total: Commodity - Commodities</i>		25,000.00
<i>Capital - Capital Outlay</i>		
5470	Improvements building & grounds	40,000.00
<i>Account Classification Total: Capital - Capital Outlay</i>		40,000.00
Division Total: 085 - Arts and Entertainment		890,000.00
EXPENSES Total		2,806,697.00
Fund REVENUE	Total: 137 - Am Rescue Plan Act	2,806,697.00
Fund EXPENSE	Total: 137 - Am Rescue Plan Act	2,806,697.00
Fund Total: 137 - Am Rescue Plan Act		-

2023 APPROVED BUDGET

Account Number	Account Description	2023 City Council Approved
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Fund: 210 - Park Construction 2020

REVENUES

Division: 000 - Non departmental

Misc - Miscellaneous

4990 Operating transfers in -

Account Classification Total: Misc - Miscellaneous -

Division Total: 000 - Non departmental -

REVENUES Total -

EXPENSES

Division: 079 - Capital Projects

Contract - Contractual Services

5261 Professional services 60,000.00

Account Classification Total: Contract - Contractual Services 60,000.00

Capital - Capital Outlay

5480 Improvements other than building 895,928.00

Account Classification Total: Capital - Capital Outlay 895,928.00

Division Total: 079 - Capital Projects 955,928.00

EXPENSES Total 955,928.00

Fund REVENUE Total: 210 - Park Construction 2020 -

Fund EXPENSE Total: 210 - Park Construction 2020 955,928.00

Fund Total: 210 - Park Construction 2020 (955,928.00)

Fund: 422 - COPs 2005 Parks

REVENUES

Division: 000 - Non departmental

Misc - Miscellaneous

4990 Operating transfers in 2,436,250.00

Account Classification Total: Misc - Miscellaneous 2,436,250.00

Division Total: 000 - Non departmental 2,436,250.00

REVENUES Total 2,436,250.00

EXPENSES

Division: 084 - Parks and Recreation

OFU&S - Other finance use and source

5600 Principal payment 2,180,000.00

5601 Interest expense 255,250.00

5602 Trustee/Agent Fees 1,000.00

Account Classification Total: OFU&S - Other finance use and source 2,436,250.00

Division Total: 084 - Parks and Recreation 2,436,250.00

EXPENSES Total 2,436,250.00

Fund REVENUE Total: 422 - COPs 2005 Parks 2,436,250.00

Fund EXPENSE Total: 422 - COPs 2005 Parks 2,436,250.00

Fund Total: 422 - COPs 2005 Parks -

Fund: 424 - 2008 Parks Phase II Certificate

REVENUES

Division: 000 - Non departmental

Misc - Miscellaneous

4990 Operating transfers in 346,378.00

Account Classification Total: Misc - Miscellaneous 346,378.00

Division Total: 000 - Non departmental 346,378.00

REVENUES Total 346,378.00

2023 APPROVED BUDGET

Account Number	Account Description	2023 City Council Approved
EXPENSES		
Division: 079 - Capital Projects		
<u>OFU&S - Other finance use and source</u>		
5600	Principal payment	300,000.00
5601	Interest expense	45,428.00
5602	Trustee/Agent Fees	950.00
<i>Account Classification Total: OFU&S - Other finance use and source</i>		346,378.00
Division Total: 079 - Capital Projects		346,378.00
EXPENSES Total		346,378.00
Fund REVENUE	Total: 424 - 2008 Parks Phase II Certificate	346,378.00
Fund EXPENSE	Total: 424 - 2008 Parks Phase II Certificate	346,378.00
Fund Total: 424 - 2008 Parks Phase II Certificate		-
Fund: 428 - COPS Pre-Paid Debt Reserves		
REVENUES		
Division: 000 - Non departmental		
<u>Misc - Miscellaneous</u>		
4990	Operating transfers in	1,000,000.00
<i>Account Classification Total: Misc - Miscellaneous</i>		1,000,000.00
Division Total: 000 - Non departmental		1,000,000.00
REVENUES Total		1,000,000.00
EXPENSES		
Division: 079 - Capital Projects		
<u>OFU&S - Other finance use and source</u>		
5990	Operating transfers out	2,544,172.00
<i>Account Classification Total: OFU&S - Other finance use and source</i>		2,544,172.00
Division Total: 079 - Capital Projects		2,544,172.00
EXPENSES Total		2,544,172.00
Fund REVENUE	Total: 428 - COPS Pre-Paid Debt Reserves	1,000,000.00
Fund EXPENSE	Total: 428 - COPS Pre-Paid Debt Reserves	2,544,172.00
Fund Total: 428 - COPS Pre-Paid Debt Reserves		(1,544,172.00)
Fund: 429 - COPS 2020A Non-Taxable		
REVENUES		
Division: 000 - Non departmental		
<u>Misc - Miscellaneous</u>		
4990	Operating transfers in	95,075.00
<i>Account Classification Total: Misc - Miscellaneous</i>		95,075.00
Division Total: 000 - Non departmental		95,075.00
REVENUES Total		95,075.00
EXPENSES		
Division: 079 - Capital Projects		
<u>OFU&S - Other finance use and source</u>		
5601	Interest expense	94,125.00
5602	Trustee/Agent Fees	950.00
<i>Account Classification Total: OFU&S - Other finance use and source</i>		95,075.00
Division Total: 079 - Capital Projects		95,075.00
EXPENSES Total		95,075.00
Fund REVENUE	Total: 429 - COPS 2020A Non-Taxable	95,075.00
Fund EXPENSE	Total: 429 - COPS 2020A Non-Taxable	95,075.00
Fund Total: 429 - COPS 2020A Non-Taxable		-

2023 APPROVED BUDGET

Account Number	Account Description	2023 City Council Approved
Fund: 430 - COPS 2020B Taxable		
REVENUES		
Division: 000 - Non departmental		
<u>Misc - Miscellaneous</u>		
4990	Operating transfers in	1,573,800.00
<i>Account Classification Total: Misc - Miscellaneous</i>		1,573,800.00
Division Total: 000 - Non departmental		1,573,800.00
REVENUES Total		1,573,800.00
EXPENSES		
Division: 079 - Capital Projects		
<u>OFU&S - Other finance use and source</u>		
5600	Principal payment	1,450,000.00
5601	Interest expense	122,850.00
5602	Trustee/Agent Fees	950.00
<i>Account Classification Total: OFU&S - Other finance use and source</i>		1,573,800.00
Division Total: 079 - Capital Projects		1,573,800.00
EXPENSES Total		1,573,800.00
Fund REVENUE	Total: 430 - COPS 2020B Taxable	1,573,800.00
Fund EXPENSE	Total: 430 - COPS 2020B Taxable	1,573,800.00
Fund Total: 430 - COPS 2020B Taxable		-
Fund: 431 - Brandywine NID S2020C		
REVENUES		
Division: 000 - Non departmental		
<u>Misc - Miscellaneous</u>		
4990	Operating transfers in	53,199.00
<i>Account Classification Total: Misc - Miscellaneous</i>		53,199.00
Division Total: 000 - Non departmental		53,199.00
REVENUES Total		53,199.00
EXPENSES		
Division: 079 - Capital Projects		
<u>OFU&S - Other finance use and source</u>		
5600	Principal payment	31,943.00
5601	Interest expense	21,256.00
<i>Account Classification Total: OFU&S - Other finance use and source</i>		53,199.00
Division Total: 079 - Capital Projects		53,199.00
EXPENSES Total		53,199.00
Fund REVENUE	Total: 431 - Brandywine NID S2020C	53,199.00
Fund EXPENSE	Total: 431 - Brandywine NID S2020C	53,199.00
Fund Total: 431 - Brandywine NID S2020C		-
REVENUE GRAND Totals:		58,553,684.00
EXPENSE GRAND Totals:		59,571,314.00
Grand Totals:		(1,017,630.00)

GLOSSARY AND ACRONYMS OF BUDGETARY AND FINANCIAL TERMINOLOGY

The City's Budget contains specialized and technical terminology that is unique to public finance and budgeting. To assist the reader of the Budget document in understanding these terms, a glossary has been included in this document.

Accountability - Monitoring, measuring and evaluating the performance and progress of policies, plans and programs to ensure that results are achieved.

Account Number - A numerical code identifying revenues and expenditures by fund, department, activity, type and object.

Accrual Basis - The recording of the financial effects on a government of transactions and other events and circumstances that have cash consequences for the government in the periods in which those transactions, events and circumstances occur, rather than only in the periods in which cash is received or paid by the government.

Activity - One of the tasks, goals, etc. of a departmental program.

Actual Expenditures - Includes personnel services, employee-related expenditures and all other operating expenditures as authorized by the City Council.

Adopted (Approved) Budget - The funds appropriated by the City Council at the beginning of the year.

Ad Valorem Tax - A tax based on the value of property.

Agency Fund - A fund normally used to account for assets held by a government as an agent for individuals, private organizations or other governments and/or other funds.

Amended Budget - Refers to the budget approved by the City Council, as most recently amended.

American Rescue Plan Act (ARPA) - The American Rescue Plan Act of 2021 is a \$1.9 trillion coronavirus rescue package designed to facilitate the United States' recovery from the devastating economic and health effects of the COVID-19 pandemic. See **SLFRF** for additional information.

Amortization - The action or process of reducing or paying off a debt with regular payments.

Annual Budget - A budget applicable to a single fiscal year. See **Budget** and **Operating Budget**.

Appropriation - An authorization granted by the City Council to make expenditures and to incur obligations for purposes specified in the Budget.

Assessed Valuation - The value placed on real estate or other property as a basis for levying taxes. The assessed valuation is set by the St. Louis County Assessor, who is charged with determining the taxable value of property according to a formula set by the State of Missouri.

Asset - Resources owned or held by a government that have monetary value.

Audit - An official inspection of an individual's or organization's accounts, typically by an independent body.

Balanced Budget - When expenditures are exactly offset by an equal amount of revenue.

Basis of Accounting - A term used to refer to when revenues, expenditures, expenses, and transfers and the related assets and liabilities are recognized in the accounts and reported in the financial statements.

Beginning Fund Balance - A revenue account used to record resources available for expenditure in one fiscal year because of revenues collected in excess of the budget and/or expenditures less than the budget in the prior fiscal year.

Bond - A written promise to pay a specified sum of money (called principal or face value) at a specified future date along with periodic interest paid at a specific percentage of the principal. Bonds are typically used for long-term debt.

Bonded Debt - The portion of indebtedness represented by outstanding bonds.

Budget - A plan of financial operation embodying an estimate of proposed expenditures for a given period and the proposed means of financing them.

GLOSSARY AND ACRONYMS OF BUDGETARY AND FINANCIAL TERMINOLOGY

Budget Amendment - The transfer of funds from one appropriation account to another, requiring approval of City Administrator, Finance Director, and Department Director.

Budget Calendar - The schedule of key dates or milestones which the City follows in the preparation, adoption, and administration of the budget.

Budget Document - The instrument used by the budget-making authority to present a comprehensive financial program to the appropriating government body.

Budget Message - The opening section of the budget which provides City Council and the public with a general summary of the most important aspects of the budget, changes from previous years and the recommendation of the City Administrator.

Budget Resolution - The official enactment by the City Council legally authorizing City Officials to obligate and expend resources.

Budget Period - The period for which a budget is proposed or a budget ordinance or resolution is adopted.

Budgetary Control - The control or management of a governmental unit or enterprise in accordance with an approved budget for the purpose of keeping expenditures within the limitations of available appropriations and available revenues.

Build America Bonds - Taxable municipal bonds that carry federal subsidies for the issuer.

Capital Expenditure - An expenditure for a good that has an expected life of more than one (1) year and the cost of which is in excess of \$5,000. Capital items include real property, office equipment, furnishings and vehicles.

Capital Improvement Plan - A plan for capital expenditures to be incurred each year over a fixed period of years to meet capital needs arising from the long-term work program or other capital needs. It sets forth each project or other contemplated expenditures in which the government is to have a part and specifies the resources estimated to be available to finance the projected expenditures

Capital Improvement Sales Tax Trust Fund - A special revenue fund used to account for the accumulation of resources from the one-half cent capital improvement sales tax, which is used to pay for principal and interest payments on the general obligation bonds (Series 1997) issued for street and sidewalk improvements.

Capital Outlay - An expenditure for the acquisition of, or addition to, a fixed asset. Items acquired for less than an agreed amount are not considered capital outlay.

Capital Projects - Projects that result in the acquisition or construction of capital assets of a local government which are of a long-term and permanent nature. Such assets include land, buildings, and related improvements, streets and highways, bridges, sewers and parks.

Capital Projects Fund - A fund that is used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds and trust funds).

Cash Basis Accounting - A basis of accounting under which transactions are recognized only when cash is received or disbursed.

CDBG - Community Development Block Grant; a flexible program that provides communities with resources to address a wide range of unique community development needs.

Certificate Payment Fund - A fund used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest payments on the Public Works Facility Certificates of Participation Series 1995.

Certificates of Participation (COPS) - Securities which represent a share of an issuer's lease payment. When a municipality finances a public facility through a lease-purchase transaction, the interest in that government's lease payment often is assigned to a third party that issues Certificates of Participation. The Certificates represent a share of the lease payment received by the investor.

GLOSSARY AND ACRONYMS OF BUDGETARY AND FINANCIAL TERMINOLOGY

Contingency - An appropriation of funds to cover unforeseen events that occur during the Fiscal Year, such as flood emergencies, extraordinary snowstorms, pandemics, etc. (also used to meet revenue shortfalls). Funds are transferred to other budgetary accounts as authorized by City Council.

Contractual Services - An expenditure for services rendered to a government by private firms, individuals, or other governmental agencies. Examples include utilities, legal services, insurance, maintenance agreements, and consulting services.

Chesterfield Valley Tax Increment Financing Fund (Chesterfield Valley TIF Fund) - A capital projects fund used to account for all revenues and expenditures related to redevelopment in Chesterfield Valley.

City Council - The elected body of members making up the legislative arm of local government in Chesterfield.

COVID - "COVID-19" or "Coronavirus Disease 2019" is the disease caused by the coronavirus SARS-CoV-2.

Symptoms of COVID-19 include cough, fever, and shortness of breath. It is extremely contagious and caused a worldwide pandemic that began in March 2020. While the disease only causes mild to moderate illness in some people, in others it has caused life-threatening pneumonia and death.

Debt - An obligation resulting from the borrowing of money or from the purchase of goods and services.

Debt Limit - The maximum amount of outstanding gross or net debt legally permitted.

Debt Service - The cost of paying principal and interest on borrowed money according to a predetermined payment schedule.

Debt Service Fund - A fund used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest payments, specifically bond issues.

Deferred Revenue - Amounts for which asset recognition criteria have been met, but for which revenue recognition criteria have not been met. Under the modified accrual basis of accounting, amounts that are measurable but not available are one example of deferred revenue.

Deficit - The excess of expenditures over revenues.

Department - A major administrative division of the City with indicated overall management responsibility for an operation or a group of related operations within a functional area.

Depreciation - The reduction in the value of an asset with the passage of time, due in particular to wear and tear over the asset's useful life.

Encumbrance - A commitment of funds against appropriations in which the expenditure has not actually been made at the time of recording. It may be in the form of a purchase order or a contract for goods and services.

Enterprise Fund - A fund in which the activities are supported wholly or primarily by charges and fees paid by the users of the services.

Expendable Trust Fund - A trust fund whose resources, including both principal and earnings, may be expended. Expendable trust funds are accounted for in essentially the same manner as governmental funds.

Expenditure - This term refers to the outflow of funds paid or to be paid for an asset obtained or goods and services obtained regardless of when the expense is actually paid.

Fiduciary Fund - Fiduciary Fund means those trust and agency funds used to account.

Fiscal Period - Any period at the end of which a government determines its financial position and the results of its operations.

Fiscal Year - The twelve month period on which the city operates its financial affairs. The City of Chesterfield's fiscal year is January 1 through December 31.

Fixed Assets - Assets of long-term character that are intended to continue to be held or used, such as land, buildings, machinery, furniture and other equipment.

Franchise - A special privilege granted by a government permitting the continued use of public property, such as city streets, and usually involving the elements of monopoly and regulation.

GLOSSARY AND ACRONYMS OF BUDGETARY AND FINANCIAL TERMINOLOGY

Franchise Fees - A fee levied on utilities in exchange for allowing the utilities the use of public right-of-way.

Fringe Benefits - Fringe benefits include the City's contribution to Social Security, Medicare, workers compensation, health insurance, life insurance, disability insurance, and the City's retirement 401(a) plan.

Full-Time Equivalent (FTE) - Equivalent of one employee working full-time, or 2,080 hours per year. An FTE can be filled by any number of employees whose combined hours total 2,080 per year.

Fund - An independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other assets together with all related liabilities, obligations, reserves and equities which are segregated for the purpose of carrying on specific activities or attaining certain objective in accordance with special regulations, restrictions or limitations.

Fund Balance - This term refers to the outflow of funds paid or to be paid for an asset obtained or goods and services obtained regardless of when the expense is actually paid.

General Fund - A fund used to account for all financial resources, except those required to be accounted for in another fund. The operating fund of the City.

General Obligation Bonds - Debt backed by the full faith and credit of a jurisdiction. General obligation bonds are payable from ad valorem property taxes and other general revenues.

Generally Accepted Accounting Principles (GAAP) - Uniform minimum standards and guidelines for financial accounting and reporting, encompassing the conventions, rules, and procedures that define accepted accounting principles. They govern the form and content of the financial statements of an entity. They include not only broad guidelines of general application, but also detailed practices and procedures. GAAP provide a standard by which to measure financial presentations. The primary authoritative body on the application of GAAP to state and local governments is the Governmental Accounting Standards Board.

Geographic Information Services (GIS) - A computer system for capturing, storing, checking, and displaying data related to positions on Earth's surface.

GFOA - Government Finance Officers Association of the United States and Canada; an association to enhance and promote the professional management of governments for public benefit by identifying and developing financial policies and practices and promoting them through education, training and leadership.

Goals - A measurable statement of desired conditions to be maintained or achieved.

Governmental Accounting Standards Board (GASB) - A board that establishes and improves standards of state and local governmental accounting and financial reporting that will result in useful information for users of financial reports and guides and educates the public, including issuers, auditors, and users of those financial reports - setting body for government entities.

Governmental Fund Type - Funds used to account for the acquisition, use and balances of expendable financial resources and the related current liabilities except those accounted for in proprietary funds and fiduciary funds.

Grant - A contribution of assets (usually cash) from one governmental unit or organization to another. Typically, these contributions are made to local governments from the state or federal governments to be used for specific purposes and require distinctive reporting.

Inflation - A general increase in prices and fall in the purchasing value of money.

Intergovernmental Revenues - Revenues from other governments, primarily federal, state and county grants but also includes payments from other taxing jurisdictions.

Investments - Most commonly, securities held for the production of revenues in the form of interest. The term does not include fixed assets used in government operations.

Lease - A contract that conveys control of the right to use another entity's nonfinancial asset (i.e.: land, building, equipment, etc.) for a given term for consideration.

Levy - The total amount of taxes, special assessments or service charges imposed by a government.

GLOSSARY AND ACRONYMS OF BUDGETARY AND FINANCIAL TERMINOLOGY

Liabilities - Probable future sacrifices of economic benefits, arising from present obligations of a particular entity to transfer assets or provide services to other entities in the future as a result of past transactions or events.

Line Item - An individual expenditure category listing in the budget (salary, supplies, etc.). A budget prepared along departmental lines that focuses on what is to be bought. It lists each category of expenditures and revenues by fund, division, and department.

Long Term Debt - Debt with a maturity of more than one year after the date of issuance.

Major Fund - Funds that have assets, liabilities, revenues, or expenditures equal to ten percent of their fund-type total and five percent of the grand total. Major funds are determined based on the ratio of each fund compared to the fund category total.

Millage Rate - The ad valorem tax rate expressed in the amount levied per thousand dollars of the taxable assessed value of property. One mill is equal to one dollar per thousand.

Modified Accrual Basis Accounting - A basis of accounting in which revenues are recorded when collected within the current period or soon enough thereafter to be used to pay liabilities of the current period and expenditures are recognized when the related liability is incurred. The basis of accounting adapted to the governmental fund type.

Municipal - In its broadest sense, an adjective denoting the state and all subordinate units of government. In a more restricted sense, and adjective denoting a city or village as opposed to other local governments.

Notes Payable - In general, an unconditional written promise signed by the maker to pay a certain sum of money on demand or at a fixed or determinable time either to the bearer or to the order of a person designated therein.

Objectives - Unambiguous statements of performance intentions expressed in measurable terms.

Operating Budget - The portion of the budget pertaining to daily operations that provide basic government services. The operating budget contains appropriations for such expenditures as personal services, fringe benefits, commodities, services, and capital outlay. This is the primary means by which most of the financing, acquisition, spending and service delivery activities of a government are controlled.

Operating Expenditures - The annual budget which provides a financial plan for the operation of government and the provision of services for the year. Excluded from the operating expenses are capital equipment and capital projects which are determined by a separate but interrelated process.

Ordinance - A formal legislative enactment by the governing board of a municipality.

Other Financing Sources - Governmental fund general long-term debt proceeds, amounts equal to the present value of minimum lease payments arising from capital leases, proceeds from the sale of general fixed assets.

Parks Sales Tax Fund - A special revenue fund used to account for the accumulation of resources from the one-half cent parks sales tax passed in 2004 and effective April 2005. All parks and recreation activity is tracked in this fund.

Park Construction Fund - A capital projects fund used to pay for the acquisition of land for parks and capital improvements to parks funded with the Parks General Obligation Bond Issue Series 1995.

Per Capita - By or for each person.

Performance Indicators - Special quantitative and qualitative measure of work performed as an objective of a department.

Performance Measure - An indicator that measures the degree of accomplishment of an activity. The three types used in the local government are:

Effectiveness - The degree to which performance objectives are being achieved.

Efficiency - The relationship between work performed and the resources required to perform it. Typically presented as unit cost.

Workload - A quantity of work performed.

GLOSSARY AND ACRONYMS OF BUDGETARY AND FINANCIAL TERMINOLOGY

Personal Property - Property that can be moved with relative ease, such as motor vehicles, boats, machinery, and inventoried goods.

Personnel Services - All costs associated with employee compensation. For example: salaries, pension, health insurance.

Police Officer Standards and Training (P.O.S.T.) - An academy that provides citizens with ethical, physically and psychologically competent, well educated, professionally trained, career oriented, motivated peace officers who are sensitive to the needs of the public.

Policy - A policy is a guiding principle which defines the underlying rules which will direct subsequent decision-making processes.

PRACAC - Parks, Recreation & Arts Citizens Advisory Committee; a committee to assist in the development and implementation of a comprehensive parks and recreation program.

Program - A budgetary unit which encompasses specific and distinguishable lines of work that delivers a service or accomplishes a task and whose costs can be isolated and identified. For example: Police Administration, Street and Sewer Maintenance, Central Services.

Proposed Budget - The recommended City budget submitted by the City Administrator to the City Council.

Propositions R&S - Propositions placed on the November 1996 ballot for the passage of a one-half percent capital improvements sales tax and the passage of \$29,350,000 general obligation bonds for street (road) and sidewalk improvements.

Proprietary Funds - Used to account for government's ongoing organizations and activities that are similar to those found in the private sector.

Public Hearing - A public hearing is a specifically designated time, place, and opportunity for citizens,, community groups, businesses, and other stakeholders to address the Legislative body on a particular issue. It allows interested parties to express their opinions and the Legislative body and/or staff to hear their concerns and advice.

Public Works Facility Construction Fund - A capital projects fund used to account for the construction of a Public Works Facility funded with Public Works Facility Certificates of Participation Series 1995.

R&S Construction Fund - A capital projects fund used to account for the capital improvements to streets and sidewalks funded under Propositions R&S.

Real Property - Land, buildings, permanent fixtures, and improvements.

Refunding - Refund or refinance of debt for a variety of reasons, most frequently to take advantage of more favorable interest rates. In other cases, debt is refinanced to change the structure of debt service payments or to escape unfavorable bond covenants. Two types of refunding are:

Advanced Refunding - Refunding by taking proceeds of new debt and placing them in an escrow account that is subsequently used: to meet periodic principal and interest payments until call date or maturity; to pay the call premium (if redemption is at call date); and to redeem debt at call date or maturity. The City did advance refunding on the 1995 Parks bond issue in 1998 to take advantage of the low interest rates and saved nearly \$800,000 over the life of the original debt. The City did advance refunding on the 2014 Parks bond issue in 2020 to restructure the debt service payments and take advantage of the low interest rates and saved over \$700,000 over the life of the original debt. This refunding result in "bond defeasance."

Current Refunding - Refunding by paying off bondholders directly with proceeds of refunding debt. The situation may occur when refinancing takes place after the call date or at the debt's maturity. The City did current refunding on Certificates of Participation for the construction of the Public Works Facility in 2002 and realized over \$240,000 in savings.

Reporting Entity - The oversight unit and all of its component units, if any, that are combined in the comprehensive annual financial report and general purpose financial statements.

GLOSSARY AND ACRONYMS OF BUDGETARY AND FINANCIAL TERMINOLOGY

Resolution - A special or temporary order of a legislative body; an order of a legislative body requiring less legal formality than an ordinance or statute.

Retained Earnings - A fund equity account which reflects accumulated net earnings (or losses) in a proprietary fund. As in the case of fund balance, retained earnings may include certain reservations of fund equity.

Reserve - An account to indicate that a portion of funds have been legally restricted for a specific purpose, or not available for appropriation and subsequent spending. A reserve for working capital is a budgetary reserve set aside for cash flow needs, emergencies, or unforeseen expenditure/revenue shortfalls.

Revenue - Funds that the City receives as income. It includes such items as taxes, licenses, user fees, service charges, fines, penalties, and grants. This inflow of assets is usually in the form of cash.

Revenue Bonds - Bonds whose principal and interest are payable exclusively from specific projects or special assessments, rather than from general revenues. These bonds do not require approval by referendum.

Sinking Fund - A reserve fund accumulated over a period of time for retirement of a debt.

SLFRF (Coronavirus State and Local Fiscal Recovery Funds) - The Coronavirus State and Local Fiscal Recovery Funds program is a part of the American Rescue Plan that delivers \$350 billion to state, local, and Tribal governments across the country to support their response to and recovery from the COVID-19 public health emergency.

Special Revenue Fund - A fund used to account for the proceeds of specific revenue sources (other than expendable trusts or major capital projects) that are legally restricted to expenditure for specific purposes. GAAP only require the use of special revenue funds when legally mandated.

Statute - A written law enacted by a duly organized and constituted legislative body.

Tax Increment Financing - Financing secured by the anticipated incremental increase in tax revenues, resulting from the redevelopment of an area. A tool which has been used for community improvement projects.

Taxes - Compulsory charges levied by a government to finance services performed for the common benefit.

Third Class City - All cities and towns in the State of Missouri containing three thousand or more inhabitants, not having adopted its own charter form of government.

Transfer - A transfer is a movement of monies from one fund, activity, department, or account to another. This includes budgetary funds and/or movement of assets.

Trust Fund - Funds used to account for assets held by a government in a trustee capacity for individuals, private organizations, other governments and/or other funds.

Unit of Local Government - Unit of local government, "unit", or "local government" means a municipality, county consolidated city-county government, or other political subdivision of the state. Such terms do not include any local school district or board of education.

User Charge - The payment of a fee for direct receipt of a public service by the party benefiting from the service.

Useful Life - The estimated lifespan of a depreciable fixed asset, during which it can be expected to contribute to the City's operations.

Working Capital - A dollar amount reserved in (General Fund) fund balance that is available for unforeseen emergencies, to handle shortfalls caused by revenue declines, and to provide cash liquidity during periods of low cash flow.

Work Order - A written order authorizing and directing the performance of a certain task and issued to the person who is to direct the work. Among the items of information included on the order are the nature and location of the job, specifications of the work to be performed and a job number, which is referred to in reporting the amount of labor, materials and equipment used.